# April 2017 Financial Statement

## **MERLITA AZICATE**

Wed 5/31/2017 5:11 PM

To speaker@senatorbjcruz.com <speaker@senatorbjcruz.com>

cc:FRANCES DANIELI <danielif@triton.uog.edu>; MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>;

1 attachments (59 KB)

April 2017 Financial Statement pdf;

To Speaker Benjamin J.F. Cruz:

Please find attached, UOG financial report for April 2017 for your reference.

Best regards, Reggie

**BIBA UOG!** 

## **UNIVERSITY OF GUAM**

Statement of Revenues, Expenses, and Changes in Net Position For the month ending April 2017 (UNAUDITED)

| For the month ending April 2017 (UNAODITED)       | Cash Basis               |
|---|--------------------------|
|   | 4/30/2017                |
| A- OPERATING REVENUES                             |                          |
| Student tuition and fees, net                     | 21,446,059               |
| Scholarships Discount and Allowances              | (8,137,129)              |
| Federal Grants/contracts                          | 17,431,774               |
| Gov Guam grants & contracts                       | 446,693                  |
| Non govt. grants & contracts                      | 794,462                  |
| Sales & Services of education dept.               | 428,241                  |
| Auxilliary enterprises                            | 762,093                  |
| Other Revenues                                    | 3,432,749                |
| Total operating revenues                          | 36,604,941               |
| B- OPERATING EXPENSES                             |                          |
| Educational and general:                          |                          |
| Instruction                                       | 11,438,560               |
| Research  | 7,242,879                |
| Public Service                                    | 5,057,761                |
| Academic Support                                  | 5,187,683                |
| Student services (net of allowance)               | 1,909,914                |
| Institutional support                             | 4,934,859                |
| Operations and maintenance plant                  | 3,502,742                |
| Depreciation                                      | 1,910,666                |
| Scholarships and fellowships                      | 6,685,853                |
| Auxilliary enterprises                            | 1,250,075                |
| Total operating expenses                          | 49,120,992               |
| Operating income (loss)                           | (12,516,051)             |
| C- NON-OPERATING REVENUES (EXPENSES)              |                          |
| GovGuam appropriations                            | 11,081,362               |
| Investments income (net of expenses)              | 1,272,215                |
| Interest on capital assets- debts related         | (437,535)                |
| Debt service- DOA bond (P.L. 22-19) **            | (1,183,021)              |
| Net non operating revenues                        | 10,733,021               |
| Income (Loss) before other revenues/expenses      | (1,783,030)              |
| D- OTHERS   |                          |
| Expended for plant facilities, net                | (11,983)                 |
| Total other revenues/expenses                     | (11,983)                 |
| Increase (Decrease) in net assets                 | (1,795,013)              |
|   |                          |
| E- NET POSITION                                   |                          |
| E- NET POSITION  Net Position beginning (Audited) | 39,425,114               |
|   | 39,425,114<br>37,630,101 |

### **UNIVERSITY OF GUAM**

Statement of Revenues, Expenses, and Changes in Net Position For the month ending April 2017 (UNAUDITED)

### Note 1:

A. \$1.79K DECREASE in net position using CASH BASIS; \$10.37M INCREASE in net position using ACCRUAL BASIS. GOV. GUAM is \$12.16M in arrears for FY 2017 allotment.

| Breakdown of General Operations Appropriation Request:         | <u>Budget</u> | Requested  | Received Pd. | Balance<br><u>Due</u> |
|--|---------------|------------|--------------|-----------------------|
| General Operations ( from General Fund)                        | 30,740,431    | 17,931,918 | 10,191,758   | 7,740,160             |
| Capital Improvement Fund- Debt Service                         | 500,000       | 500,000    | -            | 500,000               |
| Special Appropriations (excludes CIP, KPRG & Guampedia & Soil) | 8,252,324     | 4,813,854  | 889,605      | 3,924,250             |
| Total Appropriations   | 39,492,755    | 23,245,772 | 11,081,362   | 12,164,410            |

<sup>\*\*</sup> Five (7) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$169,003 per month

Prepared By:

Merlita M. Azicate

**General Accounting Supervisor** 

Date

Reviewed/Approved By:

Zeny Asur(cion)Nace

Comptroller

5 -30-

Date