

Administration and Finance

Business Office

December 31, 2012

Speaker Judith Won Pat 31st Guam Legislature 155 Hessler Place Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-233, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for November 30, 2012.

The reports will be posted at UOG website: http://www.uog.edu/dynamicdata/AdminFinanceFinancials.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

Zenalda Asuncion-Nace

Somptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Assets For the month ending November 30, 2012 (UNAUDITED)

ADERATING REVENUES 4,115,104 Discount (3,024,663) Federal grantiscontracts 77,680 GorGuain grants & contracts 92,235 Nemport, grants & contracts 92,235 Sales & services of defueation dept. 16,183 Auxiliary enterprises 77,848 Bookstore 40,797 Hossing 11,960 English Language Institute 0,070 Other revenues 75,002 Total Operating revenues 9,941,921 POPERATING EXPENSES Efficiency Educational and general: 1,608,490 Public service 1,608,490 Public service 1,608,490 Research 59,701 Research 1,608,490 Public service 1,608,490 Public service 1,608,490 Research 1,608,490 Public service 1,608,490 Public services (not of allowance) 1,608,490 Institutional support 1,608,490 Apportations and maintenance plant 73,3224 <tr< th=""><th></th><th>CASH BASIS</th></tr<>		CASH BASIS
Discount	A-OPERATING REVENUES	
Federal grants/contracts		4,015,104
Good-Jam grants & contracts 143,057 Nonport, grants & contracts 99,233 Sales & services of education dept. 151,656 173,834 151,656		(3,024,668)
Nongord, grains & contracts 89,233 Salies & services of education dept. 161,858 Auxiliary enterprises 77,834 Booketore (1,502) English Larguage Institute 20,570 Other auxiliary enterprises 11,669 Other rowneus 783,023 TOtal operating revenues 941,921 B-OPERATING EXPENSES Etclucational and general: Linstruction 2,763,557 Research 1,608,499 Public services 1,409,499 Public services 1,409,499 Public services (sert of allowance) 1,402,416 Institutional support 1,424,164 Operations and maintenance plant 1,424,164 Operations and maintenance plant 1,424,164 Auxiliary enterprises 190,948 Bookstore 70,378 Housing 60,419 English Larguage institute 15,262,213 Operating income (loss) 6,549 Operating income (loss) 6,524,292 C-NONOPERATING REVENUES (EXPENSES) 6,614		7,716,480
Sales & services of education dept. 161.686 Auxillary enterprises 46,797 Housing (1.502) English Language Institute 20,570 Other auxillary enterprises 753,632 Total operating revenues 763,032 Total operating revenues 9,941,921 B-OFERATING EXPENSES Educational and general: Instruction 2,763,557 Research 1,608,490 Public services 2,763,557 Research 1,608,490 Public services (net of allowance) 1,997,610 Institutional support 1,402,464 Student services (net of allowance) 997,010 Institutional support 1,442,164 Operations and maintenance plant 733,224 Excholarships & fellowships 4,864,867 Auxillary enterprises 70,378 Housing 60,419 English Language institute 30,597 Operating income (loss) 1,524,621 Operating perterprises 2,154 Total operating expenses 1,526,621 <		143,057
Auxiliary enterprises 77, 834 800store 10,10000 Bookstore 10,10000 Chirel auxiliary enterprises 11,1000 Chirel auxiliary enterprises 1,1000 Chirel enterprise expenses 1,1000 Chirel enterprise enterprise 1,1000 Chirel enterprise enterprise 1,1000 Chirel enterprise 1,1000 C	• •	89,233
Booksfore Housing 40,797 Housing English Language Institute 20,570 Ofter auxiliary enterprises 763,023 Total operating revenues 763,023 Total operating revenues 9,941,921 Descriptions B-OPERATING EXPENSES Educational and general: 1,606,490 Public services 1,606,490 Public services Public services 1,606,490 Public services 1,460,393 Academic support Student services (net of allowance) 1,500,465 Student services (net of allowance) 1,500,465 Student services (net of allowance) Institutional support 1,442,164 Student services (net of allowance) 1,500,465 Student services (net of allowance) Subdistribution support 1,442,164 Student services (net of allowance) 1,442,164 Student services (net of allowance) Conclusing services 7,037,322 Student services 1,442,164 Student services Conclusing services 70,378 Student services 1,500,465 Student services Bookstore 70,378 Student services 1,500,465 Student services Cholaritypa & fellowenips 1,500,465 Student services 1,500,465 Student services Cholaritypa & fellowenips 1,500,465 Student services 1,500,465 Student services Cholaritypa & fellowenips		161,858
Housing 1,15,150;		77,834
English Language Institute 20.570 11.969 17.870 12.070 11.969 17.870		46,797
Other revenues 11,969 Other revenues 75,30,223 Total operating revenues 9,941,921 B-OPERATING EXPENSES **** Educational and general: Instruction 2,763,657 Instruction 1,608,490 Public service 1,608,490 Public services (net of allowance) 1,509,645 Student services (net of allowance) 1,970,004 Institutional support 1,442,164 Operations and maintenance plant 99,700 Operations and maintenance plant 99,455 Scholarships & fellowships 4,668,687 Auxiliary enterprises 1,99,448 Bookstore 190,948 Bookstore 703,728 Housing 60,419 English Language Institute 38,587 Other auxiliary enterprises 21,544 Total operating expenses 15,228,213 Operating income (loss) (5,284,282) C-NONOPERATING REVENUES (EXPENSES) (5,284,282) Go'Quam appropriations 1,454,696 Investments income (net of expense) 6,614<	•	(1,502)
Differ revenues		20,570
Total operating revenues 7,941,922 B-OPERATING EXPENSES Educational and general: 1,808,490 Instruction 2,763,557 Research 1,808,490 Public service 1,808,490 Public services (net of allowance) 1,250,645 Institutional support 9,7010 Institutional support 1,442,164 Operations and maintenance plant 33,224 Depreciation 494,554 Scholarships & fellowships 4,684,667 Auxillary enterprises 19,948 Bookstore 10,9948 Bookstore 90,948 English Language Institute 35,587 Ciber auxillary enterprises 21,564 Total operating expenses 21,564 Operating income (loss) 22,564 Operating income (loss) 1,454,696 Investments income (lot of expense) 6,614 Net nonoperating revenues 1,426,455 Income before other revenues/expenses 6,614 Net nonoperating revenues (33,57,837 DOTHER	, ,	11,969
POPERATING EXPENSES Educational and general:		763,023
Educational and general:	•	9,941,921
Research 1,608,490 1,608		
Research		
Public service		2,763,557
Academic support 1,200,645 Student services (net of allowance) 1,200,645 Student services (net of allowance) 1,200,645 Student services (net of allowance) 1,200,645 Institutional support 1,442,164 Operations and maintenance plant 7,3224 Depreciation 494,554 Scholarships & fellowships 4,6867 Auxiliary enterprises 190,948 Bookstore 70,378 Housing 60,419 English Language Institute 38,587 Other auxiliary enterprises 155,226,213 Operating income (loss) 3,587 Total operating expenses 15,226,213 Operating income (loss) 15,226,213 Operating income (loss) 1,454,696 Investments income (net of expense) 1,455,501 Capital Expenditures loan repayment (Endowment) (125,010) Capital Expenditures loan repayment (Endowment) (1,46,455 Income before other revenues/expenses (3,857,837) DOTHERS Expended for plant facilities-net (17,026) Debt service - DOA bond (337,983) Transfer-Agencies-net (337,983) Irransfer-Agencies-net (337,983) Irransfer-Agencies-net (337,983) Irransfer-Agencies-net (4,212,846) E-NET ASSETS Net assets beginning 106,759,825 Net assets beginning YTD FY2013 106,759,825 Net assets ending YTD FY2013 102,546,979		1,608,490
Student services (net of allowance) 597,010 151,000 151,000 1597,010 151,000 1597,010 151,000 1597,010 151,000 1597,010		1,460,934
Institutional support 1,442,164 Operations and maintenance plant 733,222 Depreciation 494,554 Scholarships & Hellowships 4,684,687 Auxiliary enterprises 190,948 Bookstore 70,378 Housing 60,419 English Language Institute 38,567 Other auxiliary enterprises 15,226,213 Operating expenses 15,226,213 Operating income (loss) (5,284,292) C-NONOPERATING REVENUES (EXPENSES) 96,769 Investments income (net of expense) 96,769 Interest on capital assets - debt related (125,010) Orber non-operating revenues 6,614 Net nonoperating revenues/expenses 6,614 Net nonoperating revenues/expenses (337,983) Income before other revenues/expenses (337,983) Debt service - DoA bond (337,983) Irransfer-Agencies-net (355,009) Increase (Decrease) in net assets (4,212,846) Net assets beginning 106,759,825 Net assets beginning 106,759,825		1,250,645
Operations and maintenance plant 733.224 Depreciation 494.554 Scholarships & fellowships 4,684.687 Auxiliary enterprises 190.948 Bookstore 70.378 Housing 60.419 English Language Institute 38.567 Other auxiliary enterprises 21.564 Total operating expenses 15,226,213 Operating income (loss) (5,284,292) C-NONOPERATING REVENUES (EXPENSES) (5,284,292) GovGuam appropriations 1,454,696 Investments income (net of expense) 96,769 Interest on capital assets - debt related (125,010) Capital Expenditures loan repayment (Endowment) (125,010) Other non-operating revenues/expenses 6,614 Net nonoperating revenues/expenses (3,857,837) D-OTHERS (337,983) Expended for plant facilities-net (337,983) Transfer-Agencies-net (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS (4,212,846) Net assets beginning 106,759,825		597,010
Depreciation 494,554 Scholarships & fellowships 4,684,687 Auxiliary enterprises 199,948 Bookstore 70,378 Housing 60,419 English Language Institute 38,587 Other auxiliary enterprises 21,564 Total operating expenses 15,226,213 Operating income (loss) (5,284,292) C-NONOPERATING REVENUES (EXPENSES) *** GovGuam appropriations 1,454,696 Investments income (net of expense) 1,454,696 Interest on capital assets - debt related (125,010) Capital Expenditures loan repayment (Endowment) (125,010) Capital Expenditures loan repayment (Endowment) *** Other non-operating revenues/expenses 6,614 Net nonoperating revenues/expenses (3,857,837) Income before other revenues/expenses (337,983) Transfer-Agencies-net (337,983) Total other revenues/expenses (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS Net assets beginning 106,759,825		1,442,164
Scholarships & fellowships 4,684,687 Auxiliary enterprises 190,948 Bookstore 70,378 Housing 60,419 English Language Institute 38,587 Other auxiliary enterprises 21,564 Total operating expenses 15,226,213 Operating income (loss) (5,284,292) C-NONOPERATING REVENUES (EXPENSES) (5,284,292) GovGuarn appropriations 1,454,696 Investments income (net of expense) 96,769 Interest on capital assets - debt related (125,010) Capital Expenditures loan repayment (Endowment) (125,010) Other non-operating revenues/expenses 6,614 Net nonoperating revenues/expenses (3,857,837) Income before other revenues/expenses (3,857,837) D-OTHERS (17,026) Expended for plant facilities-net (337,983) Debt service - DOA bond (337,983) Transfer-Agencies-net (4,212,846) Total other revenues/expenses (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS		733,224
Auxiliary enterprises 19,0948 Bookstore 70,378 Bookstore 70,378 Housing 60,419 English Language Institute 38,587 Other auxiliary enterprises 21,564 Total operating expenses 21,564 Total operating expenses 15,226,213 Operating income (loss) (5,284,292) C-NONOPERATING REVENUES (EXPENSES) GovGuam appropriations 1,454,696 Investments income (net of expense) 9,6769 Interest on capital assets - debt related (125,010) Capital Expenditures loan repayment (Endowment) (125,010) Capital Expenditures loan repayment (Endowment) (125,010) Capital Expenditures loan repayment (Endowment) (1,426,455) Income before other revenues/expenses (3,857,837) D-OTHERS Expended for plant facilities-net (17,026) Debt service - DOA bond (337,983) Transfer-Agencies-net (1,7026) Total other revenues/expenses (3,55,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS Net assets beginning 106,759,825 Net assets beginning 1106,759,825 Net assets beginning 1106,759,825 Net assets beginning 1106,759,825 Net assets ending YTD FY2013	·	494,554
Bookstore 70.378 Housing 60,419 English Language Institute 38,587 Other auxiliary enterprises 21,564 Total operating expenses 15,226,213 Operating income (loss) (5,284,292) C-NONOPERATING REVENUES (EXPENSES) 500 (Guam appropriations) Investments income (net of expense) 96,769 Investments income (net of expense) 98,769 Interest on capital assets - debt related (125,010) Capital Expenditures loan repayment (Endowment) 6,614 Other non-operating revenues/expenses 6,614 Net nonoperating revenues/expenses (3,857,837) Income before other revenues/expenses (3,857,837) DO-THERS (17,026) Expended for plant facilities-net (17,026) Debt service - DOA bond (337,983) Transfer-Agencies-net (355,009) Total other revenues/expenses (4,212,846) E-NET ASSETS (4,212,846) Net assets beginning 106,759,825 Net assets beginning 102,546,979		4,684,687
Housing	, ,	190,948
English Language Institute 38,587 Other auxiliary enterprises 21,564 Total operating expenses 15,226,213 Operating income (loss) (5,284,292) C-NONOPERATING REVENUES (EXPENSES) *** Gow Guarn appropriations 1,454,696 Investments income (net of expense) 96,769 Interest on capital assets - debt related 96,769 Interest on capital assets - debt related 6,614 Net nonoperating revenues/expenses 6,614 Net nonoperating revenues (expenses) (3,857,837) D-OTHERS *** Expended for plant facilities-net (17,026) Debt service - DOA bond (337,983) Transfer-Agencies-net (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS *** Net assets beginning 106,759,825 Net assets beginning 102,546,979		70,378
Other auxiliary enterprises 21,564 Total operating expenses 15,226,213 Operating income (loss) (5,284,292) C-NONOPERATING REVENUES (EXPENSES) *** GovGuam appropriations 1,454,696 Investments income (net of expense) 96,769 Interest on capital assets - debt related (125,010) Capital Expenditures loan repayment (Endowment) *** Other non-operating revenues/expenses 6,614 Net nonoperating revenues/expenses 3,857,837 Income before other revenues/expenses (17,026) Debt service - DOA bond (337,983) Transfer-Agencies-net (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS Net assets beginning 106,759,825 Net assets ending YTD FY2013 102,546,979		60,419
Total operating expenses 15,226,213 Operating income (loss) (5,284,292) C-NONOPERATING REVENUES (EXPENSES) 31,454,696 GovGuam appropriations 1,454,696 Investments income (net of expense) 96,769 Interest on capital assets - debt related (125,010) Capital Expenditures loan repayment (Endowment) (125,010) Other non-operating revenues/expenses 6,614 Net nonoperating revenues/expenses (3,857,837) Income before other revenues/expenses (17,026) Debt service - DOA bond (337,983) Transfer-Agencies-net (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS (4,212,846) Net assets beginning 106,759,825 Net assets ending YTD FY2013 102,546,979	Other qualitary anternations	38,587
Operating income (loss) (5,284,292) C-NONOPERATING REVENUES (EXPENSES) (5,284,292) Gow Guarn appropriations 1,454,696 Investments income (net of expense) 96,769 Interest on capital assets - debt related (125,010) Capital Expenditures loan repayment (Endowment) (6,614 Other non-operating revenues/expenses 6,614 Net nonoperating revenues/expenses (3,857,837) Income before other revenues/expenses (17,026) Debt service - DOA bond (337,983) Transfer-Agencies-net (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS (4,212,846) Net assets beginning 106,759,825 Net assets ending YTD FY2013 102,546,979		21,564
C-NONOPERATING REVENUES (EXPENSES) 1,454,696 GovGuam appropriations 1,454,696 Investments income (net of expense) 96,769 Interest on capital assets - debt related (125,010) Capital Expenditures loan repayment (Endowment) 6,614 Other non-operating revenues/expenses 6,614 Net nonoperating revenues/expenses 3,857,837 D-OTHERS 1,426,455 Expended for plant facilities-net (17,026) Debt service - DOA bond (337,983) Transfer-Agencies-net (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS (4,212,846) Net assets beginning 106,759,825 Net assets ending YTD FY2013 102,546,979	Total operating expenses	15,226,213
GovGuam appropriations 1,454,696 Investments income (net of expense) 96,769 Interest on capital assets - debt related (125,010) Capital Expenditures loan repayment (Endowment) 6,614 Other non-operating revenues/expenses 6,614 Net nonoperating revenues 1,426,455 Income before other revenues/expenses (3,857,837) D-OTHERS **Texpended for plant facilities-net (17,026) Debt service - DOA bond (337,983) Transfer-Agencies-net (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS **Net assets beginning 106,759,825 Net assets ending YTD FY2013 102,546,979	Operating income (loss)	(5,284,292)
GovGuam appropriations 1,454,696 Investments income (net of expense) 96,769 Interest on capital assets - debt related (125,010) Capital Expenditures loan repayment (Endowment) 6,614 Other non-operating revenues/expenses 6,614 Net nonoperating revenues 1,426,455 Income before other revenues/expenses (3,857,837) D-OTHERS 1 Expended for plant facilities-net (17,026) Debt service - DOA bond (337,983) Transfer-Agencies-net (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS (4,212,846) Net assets beginning 106,759,825 Net assets ending YTD FY2013 102,546,979	C-NONOPERATING REVENUES (EXPENSES)	
Investments income (net of expense) 96,769 Interest on capital assets - debt related (125,010) Capital Expenditures loan repayment (Endowment) 6,614 Other non-operating revenues/expenses 6,614 Net nonoperating revenues (3,857,837) D-OTHERS (17,026) Expended for plant facilities-net (337,983) Transfer-Agencies-net (337,983) Total other revenues/expenses (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS 106,759,825 Net assets beginning 106,759,825 Net assets ending YTD FY2013 102,546,979		1 454 606
Interest on capital assets - debt related (125,010) Capital Expenditures loan repayment (Endowment) 6,614 Other non-operating revenues/expenses 6,614 Net nonoperating revenues 1,426,455 Income before other revenues/expenses (3,857,837) D-OTHERS (17,026) Expended for plant facilities-net (337,983) Debt service - DOA bond (337,983) Transfer-Agencies-net	Investments income (net of expense)	
Capital Expenditures loan repayment (Endowment) Other non-operating revenues/expenses Net nonoperating revenues Income before other revenues/expenses Income before other revenues/expenses Income before other revenues/expenses Expended for plant facilities-net Expended for plant facilities-net Debt service - DOA bond Transfer-Agencies-net Total other revenues/expenses Increase (Decrease) in net assets E-NET ASSETS Net assets beginning Net assets ending YTD FY2013 106,759,825 Net assets ending YTD FY2013	Interest on capital assets - debt related	•
Net nonoperating revenues 1,426,455 Income before other revenues/expenses (3,857,837) D-OTHERS (17,026) Expended for plant facilities-net (17,026) Debt service - DOA bond (337,983) Transfer-Agencies-net - Total other revenues/expenses (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS Net assets beginning 106,759,825 Net assets ending YTD FY2013 102,546,979	Capital Expenditures loan repayment (Endowment)	(120,010)
Net nonoperating revenues 1,426,455 Income before other revenues/expenses (3,857,837) D-OTHERS (17,026) Expended for plant facilities-net (17,026) Debt service - DOA bond (337,983) Transfer-Agencies-net - Total other revenues/expenses (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS Net assets beginning 106,759,825 Net assets ending YTD FY2013 102,546,979	Other non-operating revenues/expenses	6 614
D-OTHERS (3,837,937) Expended for plant facilities-net (17,026) Debt service - DOA bond (337,983) Transfer-Agencies-net		•
D-OTHERS (17,026) Expended for plant facilities-net (337,983) Debt service - DOA bond (337,983) Transfer-Agencies-net (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS 106,759,825 Net assets beginning 106,759,825 Net assets ending YTD FY2013 102,546,979	Income before other revenues/expenses	(3.857.837)
Debt service - DOA bond (337,983) Transfer-Agencies-net (337,983) Transfer-Agencies-net (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS Set assets beginning (106,759,825	D-OTHERS	,,,,,
Comparison of the service - DOA bond	Expended for plant facilities-net	(17.026)
Transfer-Agencies-net Total other revenues/expenses Increase (Decrease) in net assets E-NET ASSETS Net assets beginning Net assets ending YTD FY2013 (355,009) (4,212,846) 106,759,825 102,546,979	,	(007.000)
Total other revenues/expenses (355,009) Increase (Decrease) in net assets (4,212,846) E-NET ASSETS Net assets beginning 106,759,825 Net assets ending YTD FY2013 102,546,979	Transfer-Agencies-net	(337,363)
Increase (Decrease) in net assets (4,212,846) E-NET ASSETS Net assets beginning 106,759,825 Net assets ending YTD FY2013 102,546,979		(355,009)
Net assets beginning 106,759,825 Net assets ending YTD FY2013 102,546,979	Increase (Decrease) in net assets	
Net assets ending YTD FY2013 102,546,979	E-NET ASSETS	
Net assets ending YTD FY2013 102,546,979	Net assets beginning	106 750 005
-		
	•	102,340,979

Note 1:
a. \$4.2M DECREASE in net assets using CASH BASIS, and \$787k DECREASE using the ACCRUAL BASIS. Therefore GovGuam is \$3.4M in arrears for FY13 allotments.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due
General Operations (from General Fund)	26,688,064	4,448,010	1,070,336	3,377,674
Less: 15% Allotment Control *	(4,003,210)	(667,202)		(667,202)
Net Appropriation - General Operations Capital Improvement Fund	22,684,854 500,000	3,780,808 500,000	1,070,336	2,710,472 500,000
Special Appropriations (excludes CIP, KPRG and Guampedia)	6,434,364	772,446	384,360	388.086
Less: 15% Allotment Control *	(1,040,155)	(173,359)		(173,359)
Total Appropriations	28,579,064	4,879,895	1,454,696	3,425,199