RELATIVE TO RECOGNIZING THE ACHIEVEMENT OF THE TRITON INVESTMENT CLUB

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission serving the post-secondary needs of the people of Guam and the Western Pacific region;

WHEREAS, the governance and well-being of the University is vested in the Board of Regents (BOR);

WHEREAS, about 10 years ago, the UOG BOR Investment Committee entrusted \$50,000 to the Triton Investment Club (TIC) (formerly known as the Student Investment Club) to provide an opportunity for real world investment experience in order to develop skills and abilities in managing an investment portfolio;

WHEREAS, in October 2017, the Committee authorized the removal of approximately \$22,000 from the portfolio;

WHEREAS, as of the September 2021 meeting and with the guidance and supervision of Dr. Leila Kabigting, the balance in the fund had reached more than \$102,000 which represents more than 100% increase in less than four years; and

WHEREAS, the original funds have been returned to the University and all funds in the portfolio are the result of the outstanding performance of the TIC.

NOW, THEREFORE, BE IT RESOLVED, that the BOR desires to recognize the outstanding achievement of Dr. Kabigting and the TIC in their stellar investment performance in enabling the TIC investment portfolio to double in less than four years and to commend Dr. Kabigting and the TIC for this exceptional achievement.

Adopted this 24th day of February, 2022.

Liza J. Provido, Chairpersor

ATTESTED:

Thomas W. Krise, Ph.D., Executive Secretary