

## UNIVERSITY OF GUAM UNIBETSEDÅT GUÅHAN Board of Regents

Resolution No. 20-21

## RELATIVE TO APPOINTING AN AGENT TO ACT ON THE UNIVERSITY OF GUAM'S BEHALF TO SIGN PAPERS, RECEIPTS, AND OTHER INSTRUMENTS RELATIVE TO ESTATES, TRUSTS, AND OTHER INCIDENTS IN WHICH ASSETS ARE TRANSFERRED TO THE UNIVERSITY OF GUAM

**WHEREAS**, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission serving the post-secondary needs of the people of Guam and the Western Pacific region;

**WHEREAS,** from time to time, UOG is named as the beneficiary of various estates, trusts, and other incidents in which assets are transferred to UOG;

WHEREAS, as a Guam Public Corporation, UOG must appoint an agent to act on its behalf to sign papers, receipts, and other instruments relative to estates, trusts, and other incidents in which assets are transferred to the UOG; and

**WHEREAS**, the BOR Facilities and Budget, Finance, and Audit committees have jointly reviewed this request and recommend this action to the BOR for approval.

**NOW, THEREFORE, BE IT RESOLVED,** the Board of Regents of UOG, a Guam Public Corporation, held a meeting on June 16, 2020, and hereby appoints Thomas W. Krise, Ph.D., to execute for and on behalf of UOG, a Guam Public Corporation, any and all necessary papers, receipts, and other instruments relative to estates, trusts, and other incidents in which assets are transferred to UOG.

Adopted this 16<sup>th</sup> day of June, 2020.

Elvin Y. Chiang, Chairperson

ATTESTED:

Thomas W. Krise, Ph.D., Executive Secretary