RELATIVE TO APPROVING THE FY2011 NON-APPROPRIATED FUND BUDGETS

WHEREAS, the University of Guam is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges (WASC) serving the post-secondary needs of the people of Guam and the region; and

WHEREAS, the Board of Regents of the University is responsible for annually approving and adopting budgets and strategic plans for non-appropriated funds that derive their revenues from self-generated funds, indirect costs, tuition revenue sharing, and fees and that meet the following guidelines: accounts that spend or plan to spend $25,000 or more annually and accounts with salary expenses, even if the total annual expenditure level falls below $25,000; and

WHEREAS, the University’s NAF budgets are an important source of University-generated funding for the operational needs of the academic, student services and administrative departments in performance of the University mission and that the budgets focus upon the highest priorities of the academic and business plan objectives; and

WHEREAS, the Board of Regents received recommendations on areas of resource needs and opportunities of non-appropriated funds from the University Planning and Budget Advisory Committee (UPBAC) with representation from the Faculty Senate, Deans Council, Administrative Council, Faculty Union, Staff Council, and Student Government Association; and

WHEREAS, based upon an assessment of the priority needs of the University and upon recommendations of UPBAC and the administration, the President recommends the attached FY2011 NAF budgets for Board approval; and

WHEREAS, the President has recommended, the Budget, Finance, Investment and Audit Committee has reviewed and together recommend that the Board approve the following FY2011 NAF budgets attached hereto:

CLASS – Course Fees  Marine Lab- Coastal Resources
CLASS – Institutional Course Admin Allowance  SBPA- IAI Strategic Initiatives
CNAS – Institutional Course Admin Allowance  SBPA- Institutional Course Admin Allowance
CNAS – Math & Computer Science Lab Fees  SOE- Institutional Course Admin Allowance
CNAS – Natural Science Lab Fees  SON- Institutional Course Admin Allowance
Computer Center-Student Internet Lab Fees  SON- Discretionary
Computer Center- IT Fees  SON- Lab Fees
EMSS Admin Support  SVP- Discretionary
EMSS-A & R Catalog/Transcript Account  SVP- Indirect Cost
EMSS- Financial Aid Office  WERI- Water Quality
EMSS- Indirect Cost  Comptroller’s Office-Bursar & Business Office
Learning Resources- Library Acquisition  Facilities and Administrative Support
Learning Resources -Student Fees  President’s Development Fund

NOW, THEREFORE, BE IT RESOLVED, that the University of Guam FY2011 Non-Appropriated Funds named above and attached hereto are hereby approved and will be administered with an effective date of October 1, 2010.

Adopted this 30th day of September 2010.

P. Sonny Ada, Chairman

ATTESTED:

Dr. Robert A. Underwood, Executive Secretary