RELATIVE TO APPROVING THE REAPPORTIONED FY2013 STUDENT FINANCIAL ASSISTANCE PROGRAM BUDGET INCLUDING THE YAMASHITA TEACHER CORPS, WHICH PROVIDES BENEFITS FOR AY 2012-2013 FOR NEW APPLICANTS, AND CONTINUING RECIPIENTS.

WHEREAS, the governance and control of the University of Guam is vested in the Board of Regents (BOR) of the University of Guam; and,

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 15, governing the Student Financial Assistance Fund, state that the Student Financial Assistance Fund shall be administered and granted by the BOR; and

WHEREAS, the budget for the Yamashita Teacher Corps has been incorporated into the Student Financial Aid Program (SFAP) pursuant to Public Law 31-233; and

WHEREAS, the Senior Vice President, Academic & Student Affairs, Dean, Enrollment Management & Student Services, and the Director, Financial Aid Office have all certified that the recommended reapportioned FY2013 SFAP Budget is consistent with appropriate Public Laws and the BOR’s Rules and Regulations; and

WHEREAS, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree Committee and Budget, Finance, Investments and Audit Committee have reviewed and now recommend to the BOR for reapportioned FY2013 SFAP Budget;

NOW, THEREFORE, BE IT RESOLVED, that the reapportioned FY2013 SFAP budget is hereby approved.

Adopted this 13th day of December, 2012.

W. Chris Perez, M.D., Chairman

ATTESTED:

Dr. Robert A. Underwood, Executive Secretary