January 31, 2012

Speaker Judith Won Pat
31st Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-77, we are submitting herewith the following reports (Unaudited/Draft) for the Quarter December 31, 2011:

1. University of Guam Financial Statements
2. Aquaculture Development and Training Center
3. Rhinoceros Beetle Program
4. WERI Guam Hydrological Survey
5. WERI Comprehensive Water Resource Monitoring Program
6. KPRG

The reports will be posted in UOG website: http://www.uog.edu/AdminFinanceFinancials.

Should you have questions or concerns, please give me a call at tel. no. 735-2942.

Sincerely,

[Signature]

Zenia Asuncion-Nace
Comptroller
**UNIVERSITY OF GUAM**  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending December 31, 2011  

31-Dec-11

### A-OPERATING REVENUES
- Student tuition and fees, net: 6,002,431
- Discount: (1,994,619)
- Federal grants/contracts: 8,322,147
- GovGuam grants & contracts: 753,273
- Nongovt. grants & contracts: 263,114
- Sales & services of ed dept: 232,596
- Auxiliary enterprises: 120,940
- Bookstore: 82,917
- Housing: 11,170
- English Lang Inst: 15,920
- Other auxiliary enterprises: 10,933
- Other revenues: 775,357
- **Total operating revenues**: 14,456,239

### B-OPERATING EXPENSES
- **Educational and general**:
  - Instruction: 5,534,441
  - Research: 2,250,073
  - Public service: 2,891,009
  - Academic support: 1,825,220
  - Student services (net of allowance): 894,049
  - Institutional support: 1,917,238
  - Operations and maintenance plant: 1,369,641
- Depreciation: 665,869
- Scholarships & fellowships: 2,910,130
- Auxiliary enterprises: 494,808
- Bookstore: 293,939
- Housing: 96,492
- English Lang Inst: 56,972
- Other auxiliary enterprises: 47,405
- **Total operating expenses**: 20,761,478
- **Operating income (loss)**: (6,306,239)

### C-NONOPERATING REVENUES (EXPENSES)
- **GovGuam appropriations**: 3,206,781
- Investments income (net of expense): 941,269
- Interest on capital assets-debt related: (187,515)
- Capital Expenditures loan repayment (Endow): 1,660
- Other non-operating rev/expense: 3,962,195
- **Income before other rev/expenses**: (2,344,044)

### D-OTHERS
- **Expended for plant facilities-net**: (2,571,228)
- Debt service-DOA bond: 506,889
- Transfer-Agencies-net: 506,339
- **Total other revenues/expenses**: (2,064,339)
- **(Decrease) Increase in net assets**: (4,408,383)

### E-NET ASSETS
- Net assets Beginning: 92,364,723
- Net assets-ending YTD FY2011: 87,956,340

**Note 1:**
- a. $4.4M DECREASE in net assets using CASH BASIS. Therefore, GovGuam is $6.5M in arrears for FY12 allotments.

#### Breakdown of General Operations Appropriation Request:

<table>
<thead>
<tr>
<th>Category</th>
<th>Budget</th>
<th>Requested</th>
<th>Received</th>
<th>Balance Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Operations (from General Fund)</td>
<td>26,687,121</td>
<td>6,671,779</td>
<td>1,506,889</td>
<td>5,164,890</td>
</tr>
<tr>
<td>less: 15% allotment control</td>
<td>(4,003,068)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Appropriation-Gen Operations</td>
<td>22,684,053</td>
<td>6,671,779</td>
<td>1,506,889</td>
<td>5,164,890</td>
</tr>
<tr>
<td>Capital Improvement Proj (from Bond Refinancing Proceeds)</td>
<td>500,000</td>
<td>500,000</td>
<td>-</td>
<td>500,000</td>
</tr>
<tr>
<td>General Operations Appropriation Request</td>
<td>23,184,053</td>
<td>7,171,779</td>
<td>1,506,889</td>
<td>5,664,890</td>
</tr>
<tr>
<td>Special Appropriations</td>
<td>5,834,239</td>
<td>2,558,566</td>
<td>1,699,892</td>
<td>858,674</td>
</tr>
<tr>
<td><strong>Total Appropriations</strong></td>
<td>29,018,292</td>
<td>9,730,345</td>
<td>3,206,781</td>
<td>6,523,564</td>
</tr>
</tbody>
</table>
UNIVERSITY OF GUAM
COLLEGE OF NATURAL AND APPLIED SCIENCES
AQUACULTURE DEVELOPMENT and TRAINING CENTER
For Quarter Ending December 31, 2011

Operating Revenue
   GovGuam appropriations    $  -
   Total Revenue              -

Operating Expenses
   Salaries                   21,230
   Benefits                  1,624
   Travel                    -
   Contractual              3,721
   Supplies                  2,180
   Equipment                 6,278
   Capital Outlay            -
   Miscellaneous            3,131
   Total Operating Expenses  38,164

Operating Loss              (38,164)

Net Assets
   Net assets-beginning      (26,742)
   Net assets-end            $ (64,906)

Note:
GovGuam appropriations/revenue recognized at $0 is based on cash basis of accounting. Cash
allotment received as of Dec. 31, 2011 is $0. Therefore, GovGuam is $31,314 in arrears in allotment
payments to UOG for FY2012.
UNIVERSITY OF GUAM  
COLLEGE OF NATURAL AND APPLIED SCIENCES  
RHINOCEROS BEETLE PROGRAM  
For Quarter Ending December 31, 2011

Operating Revenue
- GovGuam appropriations $ -
- Total Revenue -

Operating Expenses
- Salaries 91,122
- Benefits 6,985
- Travel -
- Contractual 109
- Supplies 3,690
- Equipment 229
- Miscellaneous 130
- Total Operating Expenses 102,266

Operating Loss (102,266)

Net Assets
- Net assets-beginning 3,606
- Net assets-end $ (98,660)

Note:
GovGuam appropriations/revenue recognized at $0 is based on cash basis of accounting. Cash allotment received as of Dec. 31, 2011 is $0. Therefore, GovGuam is $50,000 in arrears in allotment payments to UOG for FY2012.
UNIVERSITY OF GUAM
WERI - COMPREHENSIVE WATER RESOURCE MONITORING PROGRAM
For Quarter Ending December 31, 2011

Operating Revenue
GovGuam appropriations $________ -
Total Revenue __________ -

Operating Expenses
Salaries -
Travel -
Contractual -
Supplies -
Equipment -
Miscellaneous 3,891
Total Operating Expenses 3,891

Operating Loss (3,891)

Net Assets
Net assets-beginning (3,473)
Net assets-end (7,364)

Note:
GovGuam appropriations/revenue recognized at $0 is based on cash basis of accounting. Cash allotment received as of Dec. 31, 2011 is $0. Therefore, GovGuam is $38,906 in arrears in allotment payments to UOG for FY2012.
UNIVERSITY OF GUAM  
WERI - GUAM HYDROLOGICAL SURVEY  
For Quarter Ending December 31, 2011  

Operating Revenue  
GovGuam appropriations  
$ -  
Total Revenue  
-  

Operating Expenses  
Salaries  
15,231  
Benefits  
1,837  
Travel  
-  
Contractual  
5,189  
Supplies  
34  
Equipment  
-  
Capital Outlay  
-  
Miscellaneous  
4,567  
Total Operating Expenses  
26,859  

Operating Loss  
(26,859)  

Net Assets  
Net assets-beginning  
103,401  
Net assets-end  
76,542  

Note:  
GovGuam appropriations/revenue recognized at $0 is based on cash basis of accounting. Cash allotment received as of Dec. 31, 2011 is $0. Therefore, GovGuam is $45,674 in arrears in allotment payments to UOG for FY2012.
# Guam Educational Radio Foundation

## Balance Sheet

**October through December 2011**

### ASSETS

#### Current Assets

- **Checking/Savings**
  - 00-1050 · Petty Cash (office use) 15.51
  - 10-1020 · Cash with UOG 521.15
  - 20-1041 · Bank of Guam (CPB) (CPB funds restricted) 36,583.45
  - 50-1010 · Cash in Bank of Guam 31,987.13
  - 50-1015 · Cash in Bank of Hawaii 7,013.80
  - **Total Checking/Savings** 76,121.04

- **Accounts Receivable**
  - 50-1120 · A/R Contributions/Charity 1,818.34
  - 50-1130 · A/R Membership Receivable 20,824.35
  - 50-1140 · A/R Services 22,546.98
  - **Total Accounts Receivable** 45,189.67

- **Other Current Assets**
  - 20-1410 · Prepaid Expense - Progaming 29,555.50
  - 50-1810 · Undeposited Funds 362.00
  - **Total Other Current Assets** 29,917.50

- **Total Current Assets** 151,228.21

#### Fixed Assets

- 40-1600 · Property & Equipment
  - 40-1610 · Broadcast Equipment 25,672.92
  - 40-1620 · Broadcast Equipment - Federal 204,513.23
  - 40-1630 · Computer 10,691.49
  - 40-1640 · Computers - Federal 15,338.36
  - 40-1650 · Fixed Assets Improvement 7,406.50
  - 40-1660 · Office Equipment 10,585.96
  - 40-1670 · Studio Equipment 21,577.55
  - 40-1680 · Studio Equipment Federal 171,182.44
  - 40-1710 · Broadcast Equip - Accum Depr. (4,827.29)
  - 40-1720 · Broadcast Equip Fed.Accum Depr. (202,596.78)
  - 40-1730 · Computer - Accum. Depr. (6,587.08)
  - 40-1750 · Improvements - Accum Depr (5,713.38)
  - 40-1760 · Office Equipment - Accum. Depr. (8,168.99)
  - 40-1770 · Studio Equipment - Accum Depr. (17,586.96)
  - 40-1780 · Studio Equip - Fed Accum Depr (170,904.24)
  - **Total 40-1600 · Property & Equipment** 38,621.71

- **Total Fixed Assets** 38,621.71

### TOTAL ASSETS

189,849.92
Guam Educational Radio Foundation
Balance Sheet
October through December 2011

LIABILITIES & EQUITY

Liabilities
Current Liabilities
Accounts Payable
20-2020 · CPB Payables
50-2010 · Accounts Payable Fund 5

(4,474.00)
1.17

Total Accounts Payable
(4,472.83)

Total Current Liabilities
(4,472.83)

Total Liabilities
(4,472.83)

Equity
10-3100 · GovGuam Funds
20-3200 · CSB Funds
40-8850 · Investment In-Plant
50-3000 · Unrestrict (retained earnings)
505-005 · Other Current Funds
Net Income

48,123.89
(16,555.11)
47,734.89
71,107.63
29,249.00
14,662.45

Total Equity
194,322.75

TOTAL LIABILITIES & EQUITY
189,849.92
Guam Educational Radio Foundation
Profit & Loss
October through December 2011
Dec. 31, 2011

<table>
<thead>
<tr>
<th>Ordinary Income/Expense</th>
<th>Dec. 31, 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td></td>
</tr>
<tr>
<td>20-4020 - CPB Grant</td>
<td>55,490.00</td>
</tr>
<tr>
<td>20-8751 - CPB Interest Income</td>
<td>15.03</td>
</tr>
<tr>
<td>54-6000 - Fundraising</td>
<td>262.00</td>
</tr>
<tr>
<td>54-6500 - General Membership</td>
<td>40,900.20</td>
</tr>
<tr>
<td>54-6620 - Underwriting</td>
<td></td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>108,792.24</strong></td>
</tr>
<tr>
<td>Gross Profit</td>
<td>108,792.24</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expense</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>00-7100 - Contract expense CPB</td>
<td>39,745.99</td>
</tr>
<tr>
<td>00-7110 - Contract - Auditor/Professional</td>
<td>3,000.00</td>
</tr>
<tr>
<td>00-7200 - Full Time Personell</td>
<td>40,404.16</td>
</tr>
<tr>
<td>11-8402 - Telephone Expense</td>
<td>910.41</td>
</tr>
<tr>
<td>20-7901 - Postages / Handling</td>
<td>16.05</td>
</tr>
<tr>
<td>50-7200 - FT Personell (Gen. Fund)</td>
<td>1,754.17</td>
</tr>
<tr>
<td>50-7800 - Misc. Expense</td>
<td>1,674.55</td>
</tr>
<tr>
<td>55-7150 - Fund Raising Events Expenses</td>
<td>3,908.88</td>
</tr>
<tr>
<td>55-7410 - Bank Charges</td>
<td>506.85</td>
</tr>
<tr>
<td>55-7902 - Postage (General)</td>
<td>394.22</td>
</tr>
<tr>
<td>55-8300 - Supplies &amp; Materials</td>
<td>1,079.86</td>
</tr>
<tr>
<td>55-8403 - Telephone Expense/Fax</td>
<td>184.65</td>
</tr>
<tr>
<td><strong>Total Expense</strong></td>
<td><strong>93,579.79</strong></td>
</tr>
</tbody>
</table>

| Net Ordinary Income      | 15,212.45 |
| Net Income               | **15,212.45** |