May 31, 2013

Speaker Judith Won Pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-233, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for April 30, 2013.

The report will be posted at UOG website:
http://www.uog.edu/dynamicdata/AdminFinanceFinancials.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor
UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending April 30, 2013  (UNAUDITED)

Cash Basis

A - OPERATING REVENUES
Student tuition and fees, net 13,684,132
Discount (6,960,448)
Federal grants/contracts 25,761,427
GovGuam grants & contracts 998,582
Nongovt. grants & contracts 519,718
Sales & services of education dept. 344,851
Auxiliary enterprises 965,009
Other revenues 2,634,324

Total operating revenues 35,947,595

B - OPERATING EXPENSES
Educational and general:
Instruction 10,560,321
Research 5,878,646
Public service 6,535,523
Academic support 4,736,441
Student services (net of allowance) 2,294,547
Institutional support 5,500,332
Operations and maintenance plant 3,676,576
Depreciation 1,917,911
Scholarships & fellowships 10,797,293
Auxiliary enterprises 1,316,109

Total operating expenses 53,113,699

Operating income (loss) (17,166,104)

C - NON-OPERATING REVENUES (EXPENSES)
GovGuam appropriations 17,172,878
Investments income (net of expense) 1,526,792
Interest on capital assets - debt related (437,535)

Net nonoperating revenues 18,262,135

Income before other revenues/expenses 1,096,031

D - OTHERS
Expended for plant facilities, net (681,306)
Debt service - DOA bond (1,182,859)
Transfer - Agencies, net 52,253

Total other revenues/expenses (1,806,912)

Increase (Decrease) in net assets (710,881)

E - NET ASSETS
Net assets beginning 101,630,550
Net assets ending YTD FY2013 100,919,669

Note 1:
a. $711K DECREASE in net assets using CASH BASIS and $961K DECREASE in net assets using ACCRUAL BASIS.

Breakdown of General Operations Appropriation Request:

<table>
<thead>
<tr>
<th></th>
<th>Budget</th>
<th>Requested</th>
<th>Received</th>
<th>Balance Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Operations (from General Fund)</td>
<td>26,688,064</td>
<td>15,568,035</td>
<td>13,314,840</td>
<td>2,253,195</td>
</tr>
<tr>
<td>Less: 15% Allotment Control *</td>
<td>(4,003,210)</td>
<td>(2,335,206)</td>
<td>-</td>
<td>(2,335,206)</td>
</tr>
<tr>
<td>Capital Improvement Fund</td>
<td>500,000</td>
<td>500,000</td>
<td>425,000</td>
<td>75,000</td>
</tr>
<tr>
<td>Special Appropriations (excludes CIP, KPRG &amp; Guampedia)</td>
<td>6,434,364</td>
<td>3,753,378</td>
<td>3,433,038</td>
<td>320,340</td>
</tr>
<tr>
<td>Less: 15% Allotment Control *</td>
<td>965,155</td>
<td>(563,006,85)</td>
<td>-</td>
<td>(563,007)</td>
</tr>
<tr>
<td>Total Appropriations</td>
<td>28,654,064</td>
<td>16,923,201</td>
<td>17,172,878</td>
<td>(249,678)</td>
</tr>
</tbody>
</table>