December 31, 2013

Speaker Judith Won Pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-068, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for November 30, 2013.

The reports will be posted at UOG website:
http://www.uog.edu/dynamicdata/AdminFinanceFinancials.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

[Signature]

Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor
UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending November 30, 2013 (UNAUDITED)

Cash Basis

November 30, 2013

A - OPERATING REVENUES

Student tuition and fees, net 4,576,298
Scholarship Discount and Allowances (3,370,167)
Federal grants/contracts 6,362,710
GovGuam grants & contracts 115,160
Nongovt. grants & contracts 234,866
Sales & services of education dept. 94,811
Auxiliary enterprises 60,077
Other revenues 686,607
Recovery of bad debts -
Total operating revenues 8,782,162

B - OPERATING EXPENSES

Educational and general:
  Instruction 3,394,169
  Research 1,546,288
  Public service 1,215,838
  Academic support 1,223,405
  Student services (net of allowance) 617,519
  Institutional support 1,675,490
  Operations and maintenance plant 938,599
  Depreciation 711,777
  Scholarships & fellowships 3,516,471
  Auxiliary enterprises 207,724
  Health Care Recovery -
Total operating expenses 15,146,399

Operating income (loss) (6,384,238)

C - NON-OPERATING REVENUES (EXPENSES)

Federal appropriation/reimbursement -
GovGuam appropriations 2,656,682
Capital expenditure loan repayment -
Retiree Health Care Cost -
Investments income (net of expense) 897,469
Interest on capital assets - debt related (125,010)
Loss on abandoned projects -
Other non-operating revenues/expenses -
Net nonoperating revenues 3,429,141

Income before other revenues/expenses (2,955,097)

D - OTHERS

Expended for plant facilities, net (201,922)
Additions to permanent endowments -
Debt service - DOA bond -
Transfer - Agencies, net 43,000
Total other revenues/expenses (158,922)

Capital Contributions -

Increase (Decrease) in net assets (3,114,019)

E - NET ASSETS

Net assets beginning 104,929,030
Net assets ending YTD FY2013 101,811,011

Note 1:
a. $3.1M DECREASE in net assets using CASH BASIS and $704K INCREASE in net assets using ACCRUAL BASIS. GovGuam is $3.8M in arrears for FY2014 allotment.

Breakdown of General Operations Appropriation Request:

<table>
<thead>
<tr>
<th>Category</th>
<th>Budget</th>
<th>Requested</th>
<th>Received</th>
<th>Balance Due based</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Operations (from General Fund)*</td>
<td>28,086,712</td>
<td>4,681,119</td>
<td>2,134,736</td>
<td>2,546,393</td>
</tr>
<tr>
<td>Capital Improvement Fund</td>
<td>750,000</td>
<td>750,000</td>
<td></td>
<td>750,000</td>
</tr>
<tr>
<td>Special Appropriations (excludes CIP, KPRG &amp; Guampedia)</td>
<td>6,263,520</td>
<td>1,043,320,00</td>
<td>521,956</td>
<td>521,964</td>
</tr>
<tr>
<td>Total Appropriations</td>
<td>35,100,232</td>
<td>6,475,039</td>
<td>2,666,882</td>
<td>3,618,367</td>
</tr>
</tbody>
</table>

Per PL 32-068, Chapter XIII Administrative Provisions Section 7 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01).