November 30, 2013

Speaker Judith Won Pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-068, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for October 31, 2013.

The reports will be posted at UOG website:
http://www.uog.edu/dynamicdata/AdminFinanceFinancials.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

[Signature]
Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending October 31, 2013 (UNAUDITED)

Cash Basis

October 31, 2013

A - OPERATING REVENUES

Student tuition and fees, net 2,296,304
Scholarship Discount and Allowances (1,348,791)
Federal/contracts 3,141,137
GovGuam grants & contracts 37,083
Nongovt. grants & contracts 115,714
Sales & services of education dept. 38,553
Auxiliary enterprises 33,092
Other revenues 368,382
Recovery of Bad debts -
Total operating revenues 4,673,475

B - OPERATING EXPENSES

Educational and general:
Instruction 1,123,011
Research 509,376
Public service 498,154
Academic support 469,289
Student services (net of allowance) 166,091
Institutional support 488,782
Operations and maintenance plant 178,108
Depreciation 355,888
Scholarships & fellowships 1,507,253
Auxiliary enterprises 50,628
Health Care Recovery -
Total operating expenses 5,344,580

Operating income (loss) (671,105)

C - NON-OPERATING REVENUES (EXPENSES)

Federal approp/reimburse -
GovGuam approp -
Capital expenditure loan repayment -
Retiree Health Care Cost -
Investments income (net of expense) 580,072
Interest on capital assets - debt related -
Loss on abandoned projects -
Other non-operating revenues/expenses -
Net nonoperating revenues 580,072

Income before other revenues/expenses (91,033)

D - OTHERS

Expended for plant facilities, net -
Additions to permanent endowments -
Debt service - DCA bond -
Transfer - Agencies, net -
Total other revenues/expenses -

Capital Contributions -

Increase (Decrease) in net assets (91,033)

E - NET ASSETS

Net assets beginning 104,848,399
Net assets ending YTD FY2013 104,757,366

Note 1:
a. $21K DECREASE in net assets using CASH BASIS and $3.6M INCREASE in net assets using ACCRUAL BASIS. GovGuam is $3.6M in arrears for FY2014 allotment.

Breakdown of General Operations Appropriation Request:

<table>
<thead>
<tr>
<th>Appropriation Request</th>
<th>Budget</th>
<th>Requested</th>
<th>Received</th>
<th>Balance Due based on Request</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Operations (from General Fund)*</td>
<td>28,086,712</td>
<td>2,340,559.33</td>
<td>-</td>
<td>2,340,559</td>
</tr>
<tr>
<td>Capital Improvement Fund</td>
<td>750,000</td>
<td>750,000</td>
<td>-</td>
<td>750,000</td>
</tr>
<tr>
<td>Special Appropriations (excludes CIP, KPRG &amp; Guampedia)</td>
<td>6,283,520</td>
<td>521,960.00</td>
<td>-</td>
<td>521,960</td>
</tr>
<tr>
<td>Total Appropriations</td>
<td>35,100,232</td>
<td>3,612,519</td>
<td>-</td>
<td>3,612,519</td>
</tr>
</tbody>
</table>

Per PL 32-088, Chapter XIII Administrative Provisions Section 7 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01).