September 30, 2013

Speaker Judith Won Pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-233, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for August 31, 2013.

The report will be posted at UOG website:
http://www.uog.edu/dynamicdata/AdminFinanceFinancials.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

[Signature]
Zenaida A. Junson-Nace
Comptroller

Cc: Office of the Public Auditor
A - OPERATING REVENUES
Student tuition and fees, net 19,278,032
Scholarship Discount and Allowances (9,643,104)
Federal grants/contracts 32,643,285
GovGuam grants & contracts 1,347,133
Nongovt. grants & contracts 1,008,768
Sales & services of education dept. 522,180
Auxiliary enterprises 1,847,532
Other revenues 4,148,930
Total operating revenues 51,152,756

B - OPERATING EXPENSES
Educational and general:
Instruction 15,949,077
Research 9,827,037
Public service 10,761,364
Academic support 7,755,048
Student services (net of allowance) 3,642,947
Institutional support 6,556,302
Operations and maintenance plant 6,148,922
Depreciation 2,856,717
Scholarships & fellowships 11,399,107
Auxiliary enterprises 2,270,281
Total operating expenses 77,165,702

Operating income (loss) (26,012,947)

C - NON-OPERATING REVENUES (EXPENSES)
GovGuam appropriations 29,859,293
Investments income (net of expense) 1,692,812
Interest on capital assets - debt related (687,555)
Capital Expenditures loan repayment (Endowment) -
Net nonoperating revenues 30,864,550

Income before other revenues/expenses 4,851,603

D - OTHERS
Expended for plant facilities, net (1,179,106)
Debt service - DOA bond (1,858,728)
Transfer - Agencies, net -
Total other revenues/expenses (3,037,834)

Increase (Decrease) in net assets 1,813,769

E - NET ASSETS
Net assets beginning 101,630,550
Net assets ending YTD FY2013 103,444,319

Note 1:
a. $1.8M INCREASE in net assets using CASH BASIS and $1.9M INCREASE in net assets using ACCRUAL BASIS.

Breakdown of General Operations Appropriation Request:

<table>
<thead>
<tr>
<th>Description</th>
<th>Budget</th>
<th>Requested</th>
<th>Received</th>
<th>Request</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Operations (from General Fund)</td>
<td>28,158,064</td>
<td>25,811,555</td>
<td>23,998,785</td>
<td>1,812,770</td>
</tr>
<tr>
<td>Less: 8% Allotment Control *</td>
<td>(2,252,645)</td>
<td>(2,064,925)</td>
<td>-</td>
<td>(2,064,925)</td>
</tr>
<tr>
<td>Net Appropriation - General Operations</td>
<td>25,905,419</td>
<td>23,746,630</td>
<td>23,998,785</td>
<td>(252,154)</td>
</tr>
<tr>
<td>Capital Improvement Fund</td>
<td>500,000</td>
<td>500,000</td>
<td>425,000</td>
<td>75,000</td>
</tr>
<tr>
<td>Special Appropriations (excludes CIP, KPRG &amp; Guampedia)</td>
<td>6,434,364</td>
<td>5,898,166</td>
<td>5,435,508</td>
<td>462,658</td>
</tr>
<tr>
<td>Less: 8% Allotment Control * except SFAP (100% billed)</td>
<td>(226,800)</td>
<td>(207,900)</td>
<td>-</td>
<td>(207,900)</td>
</tr>
<tr>
<td>Total Appropriations</td>
<td>32,612,982</td>
<td>29,936,896</td>
<td>29,859,293</td>
<td>77,603</td>
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</tbody>
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