March 29, 2013

Speaker Judith Won Pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-233, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for February 28, 2013.

The report will be posted at UOG website:
http://www.uog.edu/dynamicdata/AdminFinanceFinancials.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

[Signature]
Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor
UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending February 28, 2013  (UNAUDITED)  

A-OPERATING REVENUES  
Student tuition and fees, net  10,251,536  
Discount  (6,304,870)  
Federal grants/contracts  16,074,969  
GovGuam grants & contracts  526,427  
Nongovt. grants & contracts  271,029  
Sales & services of education dept.  276,206  
Auxiliary enterprises  888,234  
Other revenues  1,793,567  

Total operating revenues  23,777,098  

B-OPERATING EXPENSES  
Educational and general:  
Instruction  7,332,193  
Research  4,092,382  
Public service  4,043,671  
Academic support  3,493,056  
Student services (net of allowance)  1,613,286  
Institutional support  3,784,340  
Operations and maintenance plant  2,590,636  
Depreciation  1,298,508  
Scholarships & fellowships  6,875,723  
Auxiliary enterprises  882,070  

Total operating expenses  35,985,865  

Operating income (loss)  (12,208,767)  

C-NONOPERATING REVENUES (EXPENSES)  
GovGuam appropriations  9,689,962  
Investments income (net of expense)  967,130  
Interest on capital assets - debt related  (312,525)  

Net nonoperating revenues  10,344,567  

Income before other revenues/expenses  (1,864,200)  

D-OTHERS  
Expeend for plant facilities-net  (150,306)  
Debt service - DOA bond  (844,908)  
Transfer-Agencies-net  60,000  

Total other revenues/expenses  (935,214)  

Increase (Decrease) in net assets  (2,799,414)  

E-NET ASSETS  
Net assets beginning  93,381,543  
Net assets ending YTD FY2013  90,582,129  

Note 1:  
a. $2.8M DECREASE in net assets using CASH BASIS and $258K DECREASE in net assets using ACCRUAL BASIS. Therefore GovGuam is $2.5M in arrears for FY2013 allotments.  

Breakdown of General Operations Appropriation Request:  

<table>
<thead>
<tr>
<th></th>
<th>Budget</th>
<th>Requested</th>
<th>Received</th>
<th>Balance Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Operations (from General Fund)</td>
<td>26,688,064</td>
<td>11,120,025</td>
<td>7,575,685</td>
<td>3,544,340</td>
</tr>
<tr>
<td>Less: 15% Allotment Control *</td>
<td>(4,003,210)</td>
<td>(1,668,004)</td>
<td>-</td>
<td>(1,668,004)</td>
</tr>
<tr>
<td>Net Appropriation - General Operations</td>
<td>22,684,854</td>
<td>9,452,021</td>
<td>7,575,685</td>
<td>1,876,336</td>
</tr>
<tr>
<td>Capital Improvement Fund</td>
<td>500,000</td>
<td>500,000</td>
<td>425,000</td>
<td>75,000</td>
</tr>
<tr>
<td>Special Appropriations (excludes CIP, KPRG &amp; Guampecta)</td>
<td>6,434,364</td>
<td>2,680,984</td>
<td>1,689,277</td>
<td>991,707</td>
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<tr>
<td>Less: 15% Allotment Control *</td>
<td>(965,155)</td>
<td>(402,149)</td>
<td>-</td>
<td>(402,149)</td>
</tr>
<tr>
<td>Total Appropriations</td>
<td>28,654,064</td>
<td>12,230,857</td>
<td>9,689,962</td>
<td>2,540,895</td>
</tr>
</tbody>
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