February 28, 2013

Speaker Judith Won Pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-233, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for January 31, 2013.

The report will be posted at UOG website:
http://www.uog.edu/dynamicdata/AdminFinanceFinancials.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

[Signature]

Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor
UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending January 31, 2013 (UNAUDITED)

A-OPERATING REVENUES
Student tuition and fees, net 8,318,380
Discount (4,003,383)
Federal grants/contracts 12,117,109
GovGuam grants & contracts 457,156
Nongovt. grants & contracts 355,271
Sales & services of education dept. 238,535
Auxiliary enterprises 551,984
Other revenues 1,438,202
Total operating revenues 19,470,224

B-OPERATING EXPENSES
Educational and general:
Instruction 6,078,800
Research 3,321,702
Public service 3,244,748
Academic support 2,960,139
Student services (net of allowance) 1,327,089
Institutional support 3,228,023
Operations and maintenance plant 1,914,895
Depreciation 1,038,806
Scholarships & fellowships 4,974,952
Auxiliary enterprises 708,862
Total operating expenses 28,696,016

Operating income (loss) (9,225,792)

C-NONOPERATING REVENUES (EXPENSES)
GovGuam appropriations 6,656,597
Investments income (net of expense) 1,415,347
Interest on capital assets - debt related (250,020)
Other non-operating revenues/expenses -
Net nonoperating revenues 7,821,924

Income before other revenues/expenses (1,403,868)

D-OTHERS
Expended for plant facilities-net (17,026)
Debt service - DOA bond (675,933)
Transfer-Agencies-net 60,000
Total other revenues/expenses (632,959)

Increase (Decrease) in net assets (2,038,827)

E-NET ASSETS
Net assets beginning 106,759,825
Net assets ending YTD FY2013 104,722,998

Note 1:
a. $2.0M DECREASE in net assets using CASH BASIS and $1.1M INCREASE in net assets using ACCRUAL BASIS. Therefor GovGuam is $3.2M in arrears for FY2013 allotments.

Breakdown of General Operations Appropriation Request:

<table>
<thead>
<tr>
<th>Budget</th>
<th>Requested</th>
<th>Received</th>
<th>Balance Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Operations (from General Fund)</td>
<td>26,688,064</td>
<td>8,996,020</td>
<td>5,351,880</td>
</tr>
<tr>
<td>Less: 15% Allotment Control *</td>
<td>(4,003,210)</td>
<td>(1,334,403)</td>
<td>-</td>
</tr>
<tr>
<td>Net Appropriation - General Operations</td>
<td>22,684,854</td>
<td>7,561,617</td>
<td>5,351,880</td>
</tr>
<tr>
<td>Capital Improvement Fund</td>
<td>500,000</td>
<td>500,000</td>
<td>-</td>
</tr>
<tr>
<td>Special Appropriations (excludes CIP, KPRG &amp; Guampedia)</td>
<td>6,434,364</td>
<td>2,129,562</td>
<td>1,304,917</td>
</tr>
<tr>
<td>Less: 15% Allotment Control *</td>
<td>(1,040,155)</td>
<td>(346,718)</td>
<td>-</td>
</tr>
<tr>
<td>Total Appropriations</td>
<td>28,579,064</td>
<td>9,844,460</td>
<td>6,656,597</td>
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</tbody>
</table>