August 30, 2013

Speaker Judith Won pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the legislature reporting requirements per P.L. 31-233, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for July 31, 2013.

The report will be posted at UOG website:

http://www.uog.edu/adminFinanceFinancials

Should you have questions or concerns, please give us a call at 735-2943 or 735-2942.

For the University of Guam

[Signature]

Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor
A - OPERATING REVENUES

Student tuition and fees, net  16,657,365
Discount  (9,365,624)
Federal grants/contracts  31,229,808
GovGuam grants & contracts  1,288,931
Nongov: grants & contracts  897,266
Sales & services of education dept.  468,843
Auxiliary enterprises  1,327,644
Other revenues  3,738,995
Total operating revenues  46,243,028

B - OPERATING EXPENSES

Educational and general:
Instruction  14,819,416
Research  8,894,116
Public service  9,823,110
Academic support  7,065,558
Student services (net of allowance)  3,344,614
Institutional support  5,758,539
Operations and maintenance plant  5,548,885
Depreciation  2,597,105
Scholarships & fellowships  11,464,188
Auxiliary enterprises  2,056,914
Total operating expenses  71,402,441

Operating income (loss)  (25,159,413)

C - NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations  26,058,104
Investments income (net of expense)  2,115,241
Interest on capital assets - debt related  (625,050)
Capital Expenditures loan repayment (Endowment)  -
Net nonoperating revenues  27,548,295

Income before other revenues/expenses  2,388,882

D - OTHERS

Expended for plant facilities, net  (766,106)
Debt service - DOA bond  (1,669,784)
Transfer - Agencies, net  -
Total other revenues/expenses  (2,455,890)

Increase (Decrease) in net assets  (67,008)

E - NET ASSETS

Net assets beginning  101,630,550
Net assets ending YTD FY2013  101,563,542

Breakdown of General Operations Appropriation Request:

<table>
<thead>
<tr>
<th>Description</th>
<th>Budget</th>
<th>Requested</th>
<th>Received</th>
<th>Balance Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Operations (from General Fund)</td>
<td>26,688,064</td>
<td>23,465,050</td>
<td>20,439,638</td>
<td>3,025,412</td>
</tr>
<tr>
<td>Less: 15% Allotment Control *</td>
<td>(4,003,210)</td>
<td>(3,519,758)</td>
<td>-</td>
<td>(3,519,758)</td>
</tr>
<tr>
<td>Net Appropriation - General Operations</td>
<td>22,684,854</td>
<td>19,945,292</td>
<td>20,439,638</td>
<td>(404,346)</td>
</tr>
<tr>
<td>Capital Improvement Fund</td>
<td>500,000</td>
<td>500,000</td>
<td>425,000</td>
<td>75,000</td>
</tr>
<tr>
<td>Special Appropriations (excludes CIP, KPRG &amp; Guampedia)</td>
<td>6,434,364</td>
<td>5,361,969</td>
<td>5,193,466</td>
<td>168,503</td>
</tr>
<tr>
<td>Less: 15% Allotment Control *</td>
<td>(965,155)</td>
<td>(804,296)</td>
<td>-</td>
<td>(804,296)</td>
</tr>
<tr>
<td>Total Appropriations</td>
<td>28,654,064</td>
<td>25,002,966</td>
<td>26,058,104</td>
<td>(1,055,139)</td>
</tr>
</tbody>
</table>