



UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN

Administration and Finance  
*Business Office*

June 2, 2014

Speaker Judith Won Pat  
32<sup>nd</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-068, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for April 30, 2014.

The reports will be posted at UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace  
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending April 30, 2014 (UNAUDITED)

	Cash Basis
	April 30, 2014
<b>A - OPERATING REVENUES</b>	
Student tuition and fees, net	15,170,702
Scholarship Discount and Allowances	(7,390,657)
Federal grants/contracts	20,744,606
GovGuam grants & contracts	558,872
Nongovt. grants & contracts	786,097
Sales & services of education dept.	315,554
Auxiliary enterprises	991,988
Other revenues	2,574,612
Recovery of Bad debts	-
<b>Total operating revenues</b>	<b><u>33,751,775</u></b>
<b>B - OPERATING EXPENSES</b>	
Educational and general:	
Instruction	10,614,388
Research	5,524,496
Public service	5,746,817
Academic support	4,453,921
Student services (net of allowance)	2,131,956
Institutional support	5,136,210
Operations and maintenance plant	4,183,266
Depreciation	2,768,842
Scholarships & fellowships	8,905,437
Auxiliary enterprises	1,229,965
Health Care Recovery	-
<b>Total operating expenses</b>	<b><u>50,695,298</u></b>
<b>Operating income (loss)</b>	<b>(16,943,524)</b>
<b>C - NON-OPERATING REVENUES (EXPENSES)</b>	
Federal appropriation/reimbursement	
GovGuam appropriations	17,683,784
Capital expenditure loan repayment	-
Retiree Health Care Cost	-
Investments income (net of expense)	1,456,224
Interest on capital assets - debt related	(437,535)
Loss on abandoned projects	-
Other non-operating revenues/expenses	-
<b>Net nonoperating revenues</b>	<b><u>18,702,473</u></b>
<b>Income before other revenues/expenses</b>	<b>1,758,949</b>
<b>D - OTHERS</b>	
Expended for plant facilities, net	(596,490)
Additions to permanent endowments	-
Debt service - DOA bond	-
Transfer - Agencies, net	-
<b>Total other revenues/expenses</b>	<b><u>(596,490)</u></b>
Capital Contributions	-
<b>Increase (Decrease) in net assets</b>	<b>1,162,459</b>
<b>E - NET ASSETS</b>	
<b>Net assets beginning</b>	<b><u>105,178,504</u></b>
<b>Net assets ending YTD FY2014</b>	<b><u>106,340,963</u></b>

**Note 1:**

a. \$1.1M INCREASE in net assets using CASH BASIS and \$ 4.8M INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$ 3.7M in arrears for FY2014 allotment.

Breakdown of General Operations Appropriation Request:	balance due based			
	Budget	Requested	Received	on Request
General Operations (from General Fund)*	28,086,712	16,383,913	13,718,952	2,664,961
Capital Improvement Fund	750,000	750,000	750,000	-
Capital Improvement Fund, Student Ctr. & Eng'g Annex	1,000,000	533,331	-	533,331
Hay Study Pay	305,490	107,820	107,820	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,114,136	3,566,579.33	3,107,012	459,568
<b>Total Appropriations</b>	<b><u>35,950,848</u></b>	<b><u>21,341,643</u></b>	<b><u>17,683,784</u></b>	<b><u>3,657,860</u></b>