



UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN

Administration and Finance  
Business Office

May 31, 2016

Speaker Judith T. Won Pat  
33rd Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910


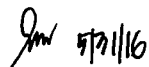
Dear Speaker Won Pat:

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for April 30, 2016.

The reports will be posted at UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

  
for Zenaida Asuncion-Nace  
Comptroller 

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Assets**  
**For the month ending April 30, 2016 (UNAUDITED)**

**Cash Basis**  
**April 2016**

**A- OPERATING REVENUES**

Student tuition and fees, net	16,294,252
Scholarships Discount and Allowances	(8,713,539)
Federal Grants/contracts	20,932,239
Gov Guam grants & contracts	181,208
Non govt. grants & contracts	969,854
Sales & Services of education dept.	267,482
Auxilliary enterprises	837,952
Bookstore	436,442
Housing	261,582
English Language Institute	85,807
Other Auxilliary Enterprises	54,121
Other Revenues	2,953,126
Recovery of Bad Debts	0
<b>Total operating revenues</b>	<b><u>33,722,574</u></b>

**B- OPERATING EXPENSES**

Educational and general:	
Instruction	11,454,587
Research	6,450,251
Public Service	5,432,946
Academic Support	5,763,777
Student services (net of allowance)	2,309,813
Institutional support	5,763,777
Operations and maintenance plant	3,735,540
Depreciation	2,368,484
Scholarships and fellowships	9,304,290
Auxilliary enterprises	1,206,430
Bookstore	628,847
Housing	266,313
English Language Institute	169,991
Other auxilliary service	141,279
Health Care Recovery	0
<b>Total operating expenses</b>	<b><u>53,789,894</u></b>

**Operating income (loss)** **(20,067,321)**

**C- NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	9,666,858
Investments income (net of expenses)	577,941
Interest on capital assets- debts related	(256,485)
<b>Net non operating revenues</b>	<b><u>9,988,314</u></b>

**Income before othere revenues/expenses** **(10,079,007)**

**D. OTHERS**

Expended for plant facilities, net	(149,445)
Debt service- DOA bond	(1,182,697)
<b>Total other revenues/expenses</b>	<b><u>(1,332,142)</u></b>

**Increase (Decrease) in net assets** **(11,411,149)**

**E- NET ASSETS**

Net assets beginning	<u>43,458,217</u>
Net assets ending YTD FY 2016	<u>32,047,068</u>

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**For the month ending April 30, 2016 (UNAUDITED)**

Note 1:

A. \$12.73 M DECREASE in net assets using CASH BASIS; \$1.167 INCREASE in net assets using ACCRUAL BASIS. GOV. GUAM is \$13.419 M in arrears for FY 2016 allotment.

Breakdown of General Operations Appropriation Request:	<u>Budget</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations ( from General Fund)*	30,630,545	17,867,818	7,633,842	10,233,976
Capital Improvement Fund- Debt Service	500,000	500,000	96,524	403,476
Capital Improvement Fund- Rental Payments	1,158,283	675,665	0	675,665
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,930,187	4,042,609	1,936,492	2,106,116
<b>Total Appropriations</b>	<u>39,219,015</u>	<u>23,086,092</u>	<u>9,666,858</u>	<u>13,419,233</u>