



UNIVERSITY OF GUAM
UNIBETSÉDĀT GUAHAN

Administration and Finance
Business Office

September 30, 2013

Speaker Judith Won Pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

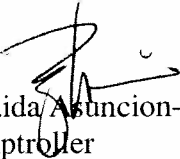
Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-233, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for August 31, 2013.

The report will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaida Abuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending August 31, 2013 (UNAUDITED)

Cash Basis

August 31, 2013

A - OPERATING REVENUES

Student tuition and fees, net	19,278,032
Scholarship Discount and Allowances	(9,643,104)
Federal grants/contracts	32,643,285
GovGuam grants & contracts	1,347,133
Nongovt. grants & contracts	1,008,768
Sales & services of education dept.	522,180
Auxiliary enterprises	1,847,532
Other revenues	4,148,930
Total operating revenues	51,152,756

B - OPERATING EXPENSES

Educational and general:	
Instruction	15,949,077
Research	9,827,037
Public service	10,761,264
Academic support	7,755,048
Student services (net of allowance)	3,642,947
Institutional support	6,555,302
Operations and maintenance plant	6,148,922
Depreciation	2,856,717
Scholarships & fellowships	11,399,107
Auxiliary enterprises	2,270,281
Total operating expenses	77,165,702

Operating income (loss) **(26,012,947)**

C - NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	29,859,293
Investments income (net of expense)	1,692,812
Interest on capital assets - debt related	(687,555)
Capital Expenditures loan repayment (Endowment)	-
Net nonoperating revenues	30,864,550

Income before other revenues/expenses **4,851,603**

D - OTHERS

Expended for plant facilities, net	(1,179,106)
Debt service - DOA bond	(1,858,728)
Transfer - Agencies, net	-
Total other revenues/expenses	(3,037,834)

Increase (Decrease) in net assets **1,813,769**

E - NET ASSETS

Net assets beginning	101,630,550
Net assets ending YTD FY2013	103,444,319

Note 1:

a. \$1.8M INCREASE in net assets using CASH BASIS and \$1.9M INCREASE in net assets using ACCRUAL BASIS.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due based on
				Request
General Operations (from General Fund)	28,158,064	25,811,555	23,998,785	1,812,770
Less: 8% Allotment Control *	(2,252,645)	(2,064,925)	-	(2,064,925)
Net Appropriation - General Operations	25,905,419	23,746,630	23,998,785	(252,154)
Capital Improvement Fund	500,000	500,000	425,000	75,000
Special Appropriations (excludes CIP, KPRG & Guampedia)	6,434,364	5,898,166	5,435,508	462,658
Less: 8% Allotment Control * except SFAP (100% billed)	(226,800)	(207,900)	-	(207,900)
Total Appropriations	32,612,982	29,936,896	29,859,293	77,603