

# GCTF Financial Statements - July 2017

**Reginald Diaz**

Thu 8/31/2017 1:13 PM

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📎 1 attachments (113 KB)

July 2017.pdf;

**Speaker Benjamin J.F. Cruz,**

Please find attached financial statements for July 2017 of the Guam Cancer Trust Fund (GCTF) for your reference.

Also note that these statements are also posted on our webpage. Please see link below:

<http://www.uog.edu/administration/administration-finance/financial-reports>

## Financial Reports | University of Guam

[www.uog.edu](http://www.uog.edu)

Situated in the heart of Mangilao overlooking beautiful Pago Bay, the University of Guam campus boasts a breathtaking ocean view, cool breezes, and modern, island ...

**BIBA UOG!**

**Reginald E. Diaz**

Accountant II

University of Guam

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"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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**UNAUDITED**

UNIVERSITY OF GUAM  
Guam Cancer Trust Fund  
G/L No. 10-30-360004-P-5  
As of July 31, 2017

	FY 2017 (Cash Basis)
Revenue	
FY2017 GovGuam Appropriation collections	1,622,313.00
Interest Income (Oct. 2016 - Jul. 2017)	48,505.82
Total Revenue	<u>1,670,818.82</u>
Expenditures	
Salary / Benefits	35,652.57
Travel	9,443.54
Contractual	1,277,716.99
Advertising/Printing/Duplicating	1,396.00
Subscription/Dues/Membership	105.00
Supplies	2,561.54
Equipment	2,850.00
Fiscal Manager	5,000.00
Total Expenditures	<u>1,334,725.64</u>
Revenues over (under) expenditures	<u>336,093.18</u>
Beginning Fund Balance, 10.01.2016	3,503,664.51
Ending Fund Balance, 06.30.2017	<u>3,839,757.69</u>
LESS: Encumbrances	886,037.53
Net Cash Available	<u><u>2,953,720.16</u></u>

*12/20*  
*8/8/17*  
Prepared by: Reginald E. Diaz, Accountant II

*8/8/2017*  
Reviewed by: Zeny Nace, Comptroller

**UNAUDITED**

UNIVERSITY OF GUAM  
Guam Cancer Trust Fund (GCTF)  
July 31, 2017

**ASSETS:**

Cash in Bank:	
GCTF: Community First FCU (TCD No. 142554-22/3) (*Note 2)	3,528,505.82
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)	<u>311,251.87</u>
	<u><u>3,839,757.69</u></u>

**LIABILITIES AND FUND BALANCE:**


Liabilities: 0.00

Fund balance:

Beginning Fund Balance	3,503,664.51
FY2017 Revenues over (under) expenditures	<u>336,093.18</u>
	<u><u>3,839,757.69</u></u>

\* Note 1: To fund anticipated GCTF FY 2017 invoices.

* Note 2: Principal CD (142554-22)	\$ 2,480,000.00
Principal CD (142554-23)	\$ 1,000,000.00
+ Interest (10/01/16 - 07/31/17)	\$ 48,505.82
	<u>\$ 3,528,505.82</u>

 8/8/17  
Prepared by: Reginald Diaz, Accountant II

 8/8/2017  
Reviewed by: Zeny Nace, Comptroller

X

MEMBER NO.	ENDING DATE	BRANCH	PAGE
0000142554	07-31-17	1	1

GU969230000 6698 P

UOG  
303 UNIV DR UOG STATION  
MANGILAO GU 96923

## STATEMENT OF ACCOUNTS

DATE	TRANSACTION DESCRIPTION	AMOUNT	FINANCE CHARGE	BALANCE
JUL31	BUSINESS SHARE SAVINGS ACCT# 1 07-01-17 THRU 07-31-17	PREVIOUS BALANCE		79,500.86
	DIVIDEND	16.88		79,517.74
	*** ANNUAL PERCENTAGE YIELD EARNED FROM 07-01-17 THRU 07-31-17 WAS 0.25% ***			
JUL31	NEW BALANCE			79,517.74
		TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE	
TOTAL	OVERDRAFT FEES	0.00	0.00	
TOTAL	OVERDRAFT FEES WAIVED	0.00	0.00	
TOTAL	RETURNED ITEM FEES	0.00	0.00	
TOTAL	RETURNED ITEM FEES WAIVED	0.00	0.00	

\*\*\*\*\* STATEMENT SUMMARY \*\*\*\*\*

ACCT	NEW BALANCE	DIVIDENDS YTD	TAX NAME	LOAN	NEW BALANCE
1	79,517.74	105.05	UOG		
	TOTAL DIVIDENDS YTD	105.05			

①

$$\begin{array}{r}
 2,480,000 \\
 + 1,000,000 \\
 \hline
 3,480,000
 \end{array}$$

②

$$\begin{array}{r}
 3,480,000 \\
 \hline
 5,688,455.25 = 0.61
 \end{array}$$

③

$$\begin{array}{r}
 \$79,517.74 \\
 \times 0.61 \\
 \hline
 \$48,585.82 = GCTF interest
 \end{array}$$

Results: 1-4 of 4 rows.

Account History Summary [ ]

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Membership #: 142554 Account #: 22

Posted	/Card#	Operator/ Drawer	Description	Total Amount	Proc Group	Holds Available Balance
06/30/2017 00:00:00		6063/	MEMO DIVIDEND	\$0.00	0.00/00	\$2,480,000.00
04/22/2017* 00:00:00		6058/	DIVIDEND TRANSFER	-\$9,264.91	0.00/00	\$2,480,000.00
04/22/2017* 00:00:00		6058/	DIVIDEND CERTIFICATE RENEWED AT 00.750 MATURING ON 10/24/2017	\$9,264.91	0.00/00	\$2,489,264.91
03/31/2017 00:00:00		6063/	MEMO DIVIDEND	\$0.00	0.00/00	\$2,480,000.00

Results: 1-4 of 4 rows.

Account History Summary [ ]

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Membership #: 142554 Account #: 23

Posted	/Card#	Operator/ Drawer	Description	Total Amount	Proc Group	Holds Available Balance
06/30/2017 00:00:00		6063/	MEMO DIVIDEND	\$0.00	0.00/00	\$1,000,000.00
05/18/2017 11:55:17		215/B1C66	ADJUST CHECK HOLD DAYS	\$0.00	1,000,000.00/00	\$1,000,000.00
05/18/2017 11:55:17		215/B1C66	DEPOSIT \$1,000,000.00 INITIAL DEPOSIT NEW SHARE CERTIFICATE FOR 6 MONTHS @ 0.75%	\$1,000,000.00	0.00/00	\$1,000,000.00
05/18/2017 11:46:11		215/B1C66	NEW ACCOUNT	\$0.00	0.00/00	\$0.00