



UNIVERSITY OF GUAM
UNIBETSEDÂT GUAHAN

Administration and Finance
Business Office

January 31, 2013

Speaker Judith Won Pat
31st Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

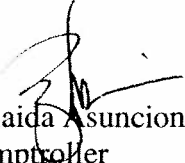
In compliance with the Legislature reporting requirements per P.L. 31-233, we are submitting herewith, the following Financial Reports (Unaudited/Draft) for December 31, 2012.

1. University of Guam
2. Aquaculture Development and Training Center
3. Rhinoceros Beetle Program
4. WERI Guam Hydrological Survey
5. WERI Comprehensive Water Resource Monitoring Program

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaída Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending December 31, 2012 (UNAUDITED)

| | <u>Cash Basis</u> |
|----------------------------------------------|--------------------|
| A-OPERATING REVENUES | |
| Student tuition and fees, net | 6,119,840 |
| Discount | (3,868,084) |
| Federal grants/contracts | 10,850,449 |
| GovGuam grants & contracts | 222,286 |
| Nongovt. grants & contracts | 252,535 |
| Sales & services of education dept. | 207,616 |
| Auxiliary enterprises | 141,660 |
| Other revenues | 1,106,573 |
| Total operating revenues | 15,032,875 |
| B-OPERATING EXPENSES | |
| Educational and general: | |
| Instruction | 4,840,725 |
| Research | 2,586,976 |
| Public service | 2,344,392 |
| Academic support | 2,151,380 |
| Student services (net of allowance) | 1,069,376 |
| Institutional support | 2,200,531 |
| Operations and maintenance plant | 1,335,008 |
| Depreciation | 741,830 |
| Scholarships & fellowships | 6,609,871 |
| Auxiliary enterprises | 375,732 |
| Bookstore | 130,790 |
| Housing | 119,043 |
| English Language Institute | 72,509 |
| Other auxiliary enterprises | 53,390 |
| Total operating expenses | 24,255,821 |
| Operating income (loss) | (9,222,946) |
| C-NONOPERATING REVENUES (EXPENSES) | |
| GovGuam appropriations | 2,693,536 |
| Investments income (net of expense) | 591,767 |
| Interest on capital assets - debt related | (187,515) |
| Other non-operating revenues/expenses | 6,614 |
| Net nonoperating revenues | 3,097,788 |
| Income before other revenues/expenses | (6,125,158) |
| D-OTHERS | |
| Expended for plant facilities-net | (17,026) |
| Debt service - DOA bond | (506,958) |
| Transfer-Agencies-net | 60,000 |
| Total other revenues/expenses | (463,984) |
| Increase (Decrease) in net assets | (6,589,142) |
| E-NET ASSETS | |
| Net assets beginning | 106,759,825 |
| Net assets ending YTD FY2013 | 100,170,683 |

Note 1:

a. \$6.5M DECREASE in net assets using CASH BASIS and \$1.7 DECREASE using ACCRUAL Basis. Therefore GovGuam is \$4.8M in arrears for FY13 allotments.

| Breakdown of General Operations Appropriation Request: | <u>Budget</u> | <u>Requested</u> | <u>Received</u> | <u>Balance Due</u> |
|---------------------------------------------------------------|-------------------|------------------|------------------|--------------------|
| General Operations (from General Fund) | 26,688,064 | 6,672,015 | 2,140,672 | 4,531,343 |
| Less: 15% Allotment Control * | (4,003,210) | (1,000,803) | - | (1,000,803) |
| Net Appropriation - General Operations | 22,684,854 | 5,671,213 | 2,140,672 | 3,530,541 |
| Capital Improvement Fund | 500,000 | 500,000 | - | 500,000 |
| Special Appropriations (excludes CIP, KPRG & Guampedia) | 6,434,364 | 1,608,590 | 552,864 | 1,055,726 |
| Less: 15% Allotment Control * | (1,040,155) | (260,039) | - | (260,039) |
| Total Appropriations | 28,579,064 | 7,519,764 | 2,693,536 | 4,826,228 |

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
For the quarter ending December 31, 2012

| | Cash Basis | Accrual Basis |
|--------------------------|--------------------|----------------|
| Operating Revenue | | |
| GovGuam Appropriations | \$ 10,437 | \$ 31,314 |
| Total Revenue | <u>10,437</u> | <u>31,314</u> |
| | | |
| Operating Expenses | | |
| Salaries | 11,538 | 11,538 |
| Benefits | 883 | 883 |
| Travel | - | - |
| Contractual | 40 | 40 |
| Supplies | 2,952 | 2,952 |
| Equipment | - | - |
| Capital Outlay | - | - |
| Miscellaneous | 3,131 | 3,131 |
| Total Operating Expenses | <u>18,544</u> | <u>18,544</u> |
| | | |
| Operating Loss | <u>(8,107)</u> | <u>12,770</u> |
| | | |
| Net Assets | | |
| Net assets-beginning | (14,972) | (14,972) |
| Net assets-end | <u>\$ (23,079)</u> | <u>(2,202)</u> |

Note:

GovGuam appropriations/revenue recognized at \$10,437 is based on cash basis of accounting. On accrual basis, appropriations revenue is \$31,314 therefore, GovGuam is \$20,877 in arrears in allotment payments to UOG for FY2013.

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UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Rhinoceros Beetle Program
For the quarter ending December 31, 2012

| | Cash Basis | Accrual Basis |
|--------------------------|------------------|-------------------|
| Operating Revenue | | |
| GovGuam Appropriations | \$ 33,334 | \$ 50,000 |
| Total Revenue | <u>33,334</u> | <u>50,000</u> |
| Operating Expenses | | |
| Salaries | - | - |
| Benefits | - | - |
| Travel | - | - |
| Contractual | - | - |
| Supplies | 5,624 | 5,624 |
| Equipment | - | - |
| Capital Outlay | - | - |
| Miscellaneous | - | - |
| Total Operating Expenses | <u>5,624</u> | <u>5,624</u> |
| Operating Income | <u>27,710</u> | <u>44,376</u> |
| Net Assets | | |
| Net assets-beginning | 61,182 | 61,182 |
| Net assets-end | <u>\$ 88,891</u> | <u>\$ 105,558</u> |

Note:

GovGuam appropriations/revenue recognized at \$33,334 is based on cash basis of accounting. On accrual basis, appropriations revenue is \$50,000, therefore, GovGuam is \$16,666 in arrears in allotment payments to UOG for FY2013.

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UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
For the quarter ending December 31, 2012

| | Cash Basis | Accrual Basis |
|--------------------------|-------------------|-------------------|
| Operating Revenue | | |
| GovGuam Appropriations | \$ 15,225 | \$ 45,674 |
| Total Revenue | <u>15,225</u> | <u>45,674</u> |
| | | |
| Operating Expenses | | |
| Salaries | 19,868 | 19,868 |
| Benefits | 4,534 | 4,534 |
| Travel | - | - |
| Contractual | 435 | 435 |
| Supplies | 506 | 506 |
| Equipment | 4,475 | 4,475 |
| Capital Outlay | - | - |
| Miscellaneous | 4,482 | 4,482 |
| Total Operating Expenses | <u>34,300</u> | <u>34,300</u> |
| | | |
| Operating Loss | <u>(19,075)</u> | <u>11,373</u> |
| | | |
| Net Assets | | |
| Net assets-beginning | 174,457 | 174,457 |
| Net assets-end | <u>\$ 155,382</u> | <u>\$ 185,830</u> |

Note:

GovGuam appropriations/revenue recognized at \$15,225 is based on cash basis of accounting. On accrual basis, appropriations revenue is \$45,674 therefore, GovGuam is \$30,444 in arrears in allotment payments to UOG for FY2013.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific

Comprehensive Water Resource Monitoring Program

For the quarter ending December 31, 2012

| | Cash Basis | Accrual Basis |
|--------------------------|------------------|------------------|
| Operating Revenue | | |
| GovGuam Appropriations | \$ 12,969 | \$ 38,907 |
| Total Revenue | <u>12,969</u> | <u>38,907</u> |
| Operating Expenses | | |
| Salaries | - | - |
| Benefits | - | - |
| Travel | - | - |
| Contractual | - | - |
| Supplies | 696 | 696 |
| Equipment | - | - |
| Capital Outlay | - | - |
| Miscellaneous | 3,891 | 3,891 |
| Total Operating Expenses | <u>4,587</u> | <u>4,587</u> |
| Operating Income | <u>8,382</u> | <u>34,320</u> |
| Net Assets | | |
| Net assets-beginning | 12,487 | 12,487 |
| Net assets-end | <u>\$ 20,869</u> | <u>\$ 46,807</u> |

Note:

GovGuam appropriations/revenue recognized at \$12, 969 is based on cash basis of accounting. On accrual basis, appropriations revenue is \$38,907 therefore, GovGuam is \$25,938 in arrears in allotment payments to UOG for FY2013.