



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

January 29, 2016

Speaker Judith Won Pat
33rd Guam Legislature
155 Hessler Place Suite 21
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, the following Financial Reports (Unaudited/Draft) for December 31, 2015.

1. University of Guam
2. CNAS Aquaculture Development and Training Center
3. WERI Guam Hydrological Survey
4. WERI Comprehensive Water Resource Monitoring Program

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending December 31, 2015 (UNAUDITED)

Cash Basis

31-Dec-15

A - OPERATING REVENUES

Student tuition and fees, net	7,603,594
Scholarship Discount and Allowances	(3,282,063)
Federal grants/contracts	8,313,574
GovGuam grants & contracts	65,082
Nongovt. grants & contracts	536,429
Sales & services of education dept.	147,565
Auxiliary enterprises	187,580
Other revenues	<u>1,360,339</u>
Total operating revenues	<u>14,932,100</u>

B - OPERATING EXPENSES

Educational and general:

Instruction	4,616,824
Research	2,322,198
Public service	2,222,428
Academic support	2,124,080
Student services (net of allowance)	984,058
Institutional support	2,758,323
Operations and maintenance plant	1,502,679
Depreciation	1,015,065
Scholarships & fellowships	3,759,538
Auxiliary enterprises	<u>407,884</u>
Total operating expenses	<u>21,713,077</u>

Operating income (loss) **(6,780,977)**

C - NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	-
Investments income (net of expense)	293,710
Interest on capital assets - debt related	<u>(62,096)</u>
Net nonoperating revenues	<u>231,614</u>

Income before other revenues/expenses **(6,549,363)**

D - OTHERS

Expended for plant facilities, net	(105,070)
Debt service - DOA bond	<u>(506,945)</u>
Total other revenues/expenses	<u>(612,015)</u>

Increase (Decrease) in net assets **(7,161,378)**

E - NET ASSETS

Net assets beginning	<u>42,912,795</u>
Net assets ending YTD FY2016	<u>35,751,417</u>

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
For the quarter ending December 31, 2015

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ -	\$ 31,314
Total Revenue	<u>-</u>	<u>31,314</u>
Operating Expenses		
Salaries	13,299	13,299
Benefits	2,949	2,949
Travel	-	-
Contractual	3,993	3,993
Supplies	1,988	1,988
Equipment	-	-
Utilities	-	-
Capital Outlay	-	-
Miscellaneous	3,131	3,131
Total Operating Expenses	<u>25,359</u>	<u>25,359</u>
Operating Loss	(25,359)	5,954
Net Assets		
Net assets-beginning	47,511	47,511
Net assets-end	<u>\$ 22,152</u>	<u>\$ 53,465</u>

Note:

GovGuam appropriations/revenue recognized at \$0 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$31,314 therefore, GovGuam is \$31,314 in arrears in allotment payments to UOG for FY2016.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific

Guam Hydrologic Survey

For the quarter ending December 31, 2015

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ -	\$ 45,674
Total Revenue	<u>-</u>	<u>45,674</u>
Operating Expenses		
Salaries	3,683	3,683
Benefits	822	822
Travel	-	-
Contractual	4,257	4,257
Supplies	3,262	3,262
Equipment	7,456	7,456
Utilities	-	-
Capital Outlay	-	-
Miscellaneous	<u>4,567</u>	<u>4,567</u>
Total Operating Expenses	<u>24,046</u>	<u>24,046</u>
Operating Loss	(24,046)	21,627
Net Assets		
Net assets-beginning	<u>219,900</u>	<u>219,900</u>
Net assets-end	<u>\$ 195,854</u>	<u>\$ 241,527</u>

Note:

GovGuam appropriations/revenue recognized at \$0 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$45,674 therefore, GovGuam is \$45,674 in arrears in allotment payments to UOG for FY2016.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
For the quarter ending December 31, 2015

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ -	\$ 38,907
Total Revenue	<u>-</u>	<u>38,907</u>
Operating Expenses		
Salaries	-	-
Benefits	-	-
Travel	-	-
Contractual	-	-
Supplies	-	-
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	3,891	3,891
Total Operating Expenses	<u>3,891</u>	<u>3,891</u>
Operating Loss	(3,891)	35,016
Net Assets		
Net assets-beginning	(56,344)	(56,344)
Net assets-end	<u>\$ (60,235)</u>	<u>\$ (21,328)</u>

Note:

GovGuam appropriations/revenue recognized at \$0 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$38,907 therefore, GovGuam is \$38,907 in arrears in allotment payments to UOG for FY2016.