



UNIVERSITY OF GUAM  
UNIBETSEDĀT GUAHAN

Administration and Finance

*Business Office*

January 31, 2017

Speaker Benjamin J. F. Cruz  
34<sup>th</sup> Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910

Dear Speaker Cruz:

In compliance with the Legislative reporting requirements per P.L. 33-185, we are submitting herewith, the University of Guam Financial Report (Unaudited/Draft) for December 31, 2016.

The report will be posted at UOG website:  
<http://www.uog.edu/administration/administration-finance/financial-reports>

Should you have questions or concerns, please call Zeny Nace, Comptroller 735-2943 or 735-2942.

For the University of Guam,

Zeny Asuncion-Nace  
Comptroller

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the month ending December 2016 (UNAUDITED)**

**Cash Basis**  
**December 2016**

**A- OPERATING REVENUES**

Student tuition and fees, net	7,968,678
Scholarships Discount and Allowances	(3,688,475)
Federal Grants/contracts	7,270,370
Gov Guam grants & contracts	252,472
Non govt. grants & contracts	628,086
Sales & Services of education dept.	207,035
Auxilliary enterprises	154,073
Other Revenues	1,243,215
<b>Total operating revenues</b>	<b>14,035,454</b>

**B- OPERATING EXPENSES**

Educational and general:	
Instruction	4,576,907
Research	2,540,919
Public Service	2,062,089
Academic Support	1,969,773
Student services (net of allowance)	778,500
Institutional support	2,287,979
Operations and maintenance plant	1,496,882
Depreciation	818,857
Scholarships and fellowships	2,836,427
Auxilliary enterprises	464,456
<b>Total operating expenses</b>	<b>19,832,789</b>

**Operating income (loss)** **(5,797,335)**

**C- NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	
Investments income (net of expenses)	839,327
Interest on capital assets- debts related	(187,515)
Debt service- DOA bond (P.L. 22-19) **	(507,009)
<b>Net non operating revenues</b>	<b>144,803</b>

**Income (Loss) before other revenues/expenses** **(5,652,532)**

**D- OTHERS**

Expended for plant facilities, net	(36,480)
<b>Total other revenues/expenses</b>	<b>(36,480)</b>

**Increase (Decrease) in net assets** **(5,689,012)**

**E- NET POSITION**

Net Position beginning (Unaudited)	47,513,823
Net Position ending YTD FY 2017	41,824,811

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the month ending December 2016 (UNAUDITED)**

Note 1:

A. \$5.69M DECREASE in net position using CASH BASIS; \$4.22M INCREASE in net position using ACCRUAL BASIS. GOV. GUAM is \$9.91M in arrears for FY 2017 allotment.

Breakdown of General Operations Appropriation Request:	<u>Budget</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations ( from General Fund)*	30,740,431	7,685,108	-	7,685,108
Capital Improvement Fund- Debt Service	500,000	125,000	-	125,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	8,401,708	2,100,427	-	2,100,427
Total Appropriations	<u>39,642,139</u>	<u>9,910,535</u>	-	<u>9,910,535</u>

\*\* Three (3) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$169,003 per month

Prepared By: Frances Danieli  
 Associate Comptroller/Bursar

1/31/17  
 Date

Approved By: Zeny Asuncion-Nace  
 Comptroller

1/31/2017  
 Date

**UNAUDITED/DRAFT**

UNIVERSITY OF GUAM  
 College of Natural and Applied Sciences  
 Aquaculture Development and Training Center  
 For the Quarter Ending December 31, 2016 (FY 2017)

	Cash Basis		Accrual Basis
Operating Revenue			
GovGuam Appropriations	\$ -	-	\$ 125,254
Total Revenue	<u>-</u>	<u>-</u>	<u>125,254</u>
Operating Expenses			
Salaries	13,148		13,148
Benefits	2,909		2,909
Travel	-		-
Contractual			-
Supplies			-
Equipment			-
Utilities			-
Capital Outlay	-		-
Miscellaneous			-
Total Operating Expenses	<u>16,057</u>	<u>-</u>	<u>16,057</u>
Operating Loss	(16,057)		109,197
Net Assets			
Net assets-beginning	73,136		73,136
Net assets-end	<u>\$ 57,079</u>	<u>-</u>	<u>\$ 182,333</u>

**Note:**

GovGuam appropriations/revenue recognized at \$0 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$125,254.00 therefore, GovGuam is \$125,254 in arrears in allotment payments to UOG for FY2017.

  
 Prepared by: Merlita M. Azicate, Accountant III

1/30/17  
 Date:

  
 Approved by: Zeny Asuncion-Nace

1/30/17  
 Date:

**UNAUDITED/DRAFT**

UNIVERSITY OF GUAM  
 Water and Environment Research Institute of the Western Pacific  
 Guam Hydrologic Survey  
 For the Quarter Ending December 31, 2016 (FY 2017)

	Cash Basis		Accrual Basis
Operating Revenue			
GovGuam Appropriations	\$ -		\$ 182,694
Total Revenue	<u>-</u>		<u>182,694</u>
Operating Expenses			
Salaries	1,554		1,554
Benefits	119		119
Travel	-		-
Contractual	345		345
Supplies	6,092		6,092
Equipment	564		564
Utilities	-		-
Capital Outlay	-		-
Miscellaneous	-		-
Total Operating Expenses	<u>8,673</u>		<u>8,673</u>
Operating Income	(8,673)		174,021
Net Assets			
Net assets-beginning	312,470		312,470
Net assets-end	<u>\$ 303,797</u>		<u>\$ 486,491</u>

**Note:**

GovGuam appropriations/revenue recognized at \$0 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$182,694.00 therefore, GovGuam is \$182,694 in arrears in allotment payments to UOG for FY2017.

  
 Prepared by: Merlita M. Azigate, Accountant III

1/20/17  
 Date:

  
 Approved by: Zeny Asuncion-Nace

1/30/17  
 Date:

**UNAUDITED/DRAFT**

UNIVERSITY OF GUAM  
 Water and Environment Research Institute of the Western Pacific  
 Comprehensive Water Resource Monitoring Program  
 For the Quarter Ending December 31, 2016 (FY 2017)

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ _____ -	\$ 155,626
Total Revenue	_____ -	_____ 155,626
Operating Expenses		
Salaries	-	-
Benefits	-	-
Travel	-	-
Contractual	-	-
Supplies	-	-
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	_____ -	_____ -
Total Operating Expenses	_____ -	_____ -
Operating Loss	-	155,626
Net Assets		
Net assets-beginning	(33,399)	(33,399)
Net assets-end	\$ (33,399)	\$ 122,227

**Note:**

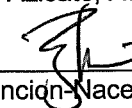
GovGuam appropriations/revenue recognized at \$-0- is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$155,626.00 therefore, GovGuam is \$155,626 in arrears in allotment payments to UOG for FY2017.



Prepared by: Merlita M. Azicate, Accountant III

1/20/17

Date:



Approved by: Zeny Asuncion-Nace

1/30/17

Date: