



UNIVERSITY OF GUAM
UNIBETSEDÂT GUAHAN

Administration and Finance
Business Office

March 31, 2012

Speaker Judith T. Won Pat
31st Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

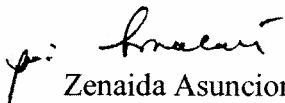
Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-77, we are submitting herewith, UOG Financial Report (Unaudited/Draft) for February 29, 2012 for the Fiscal Year Ending September 30, 2012:

The report will be posted in UOG website: <http://www.uog.edu/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending February 29, 2012

A-OPERATING REVENUES

Student tuition and fees, net	15,859,207
Discount	(5,931,713)
Federal grants/contracts	10,438,606
GovGuam grants & contracts	733,273
Nongovt. grants & contracts	263,114
Sales & services of ed. dept	323,361
Auxiliary enterprises	862,631
Other revenues	1,237,347
Total operating revenues	23,785,826

B-OPERATING EXPENSES

Educational and general:	
Instruction	8,060,706
Research	3,690,729
Public service	4,434,573
Academic support	3,022,677
Student services (net of allowance)	1,367,881
Institutional support	2,806,294
Operations and maintenance plant	2,478,689
Depreciation	
Scholarships & fellowships	6,160,091
Auxiliary enterprises	917,329
Other auxiliary enterprises	70,141
Total operating expenses	32,938,969
Operating income (loss)	(9,153,143)

C-NONOPERATING REVENUES (EXPENSES)

GovGuam appropriations	5,085,192
Investments income (net of expense)	1,123,528
Interest on capital assets-debt related	(312,525)
Capital Expenditures loan repayment (Endow)	
Other non-operating rev/exp.	1,160
Net nonoperating revenues	5,897,355
Income before other rev/expenses	(3,255,788)

D-OTHERS

Expended for plant facilities-net	(6,270,035)
Debt service-DOA bond	(844,872)
Transfer-Agencies-net	
Total other revenues/expenses	(7,114,907)

(Decrease) Increase in net assets **(10,370,695)**

E-NET ASSETS

Net assets Beginning	93,112,097
Net assets-ending YTD FY2011	82,741,402

Note 1:

a. \$10.3 DECREASE in net assets using **CASH BASIS** and \$300K DECREASE using **ACCRUAL BASIS**. Therefore, GovGuam is \$10.065M in arrears for FY12 allotments.

Breakdown of General Operations Appropriation Request:

	<u>Budget</u>	<u>Requested</u>	<u>Received</u>	<u>Balance Due</u>
General Operations (from General Fund)	26,687,121	11,119,632	2,405,922	24,281,199
Less: 15% Allotment Control	(4,003,068)	-	-	(4,003,068)
Net Appropriation-Gen Operations	22,684,053	11,119,632	2,405,922	20,278,131
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	500,000	-	500,000
General Operations Appropriation Request	23,184,053	11,619,632	2,405,922	20,778,131
Special Appropriations	5,834,239	3,530,936	2,679,270	3,154,969
Total Appropriations	29,018,292	15,150,568	5,085,192	23,933,100