



UNIVERSITY OF GUAM  
UNIBETSEDÅT GUÅHAN

OFFICE OF ADMINISTRATION AND FINANCE  
*Business Office*

March 31, 2015

Speaker Judith Won Pat  
33<sup>rd</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for February 28, 2015.

The report will be posted at UOG website:

<http://www.uog.edu/dynamicdata/adminFinanceFinancials>

Should you have questions or concerns, please give us a call at 735-2943 or 735-2942.

For the University of Guam

Zenaida Asuncion-Nace  
Comptroller

Cc: Office of the Public Auditor

	A	KE	KF	KG	KH
81	<b>UNIVERSITY OF GUAM</b>				
82	<b>Statement of Revenues, Expenses, and Changes in Net Assets</b>				
83	<b>For the month ending February 28, 2015 (UNAUDITED)</b>				
84	<b>Cash Basis</b>				
85	<b>February 28, 2015</b>				
86	<b>A - OPERATING REVENUES</b>				
87	Student tuition and fees, net	11,564,569			
88	Scholarship Discount and Allowances	(6,136,512)			
90	Federal grants/contracts	16,126,479			
91	GovGuam grants & contracts	173,359			
92	Nongovt. grants & contracts	491,435			
93	Sales & services of education dept.	235,507			
94	Auxiliary enterprises	668,568			
99	Other revenues	1,887,501			
100	Recovery of Bad debts	-			
101	<b>Total operating revenues</b>	<b>25,010,906</b>			
102					
103	<b>B - OPERATING EXPENSES</b>				
104	Educational and general:				
105	Instruction	7,542,954			
106	Research	4,082,618			
107	Public service	3,627,500			
108	Academic support	3,754,900			
109	Student services (net of allowance)	1,506,948			
110	Institutional support	3,463,354			
111	Operations and maintenance plant	2,939,162			
112	Depreciation	1,301,170			
113	Scholarships & fellowships	6,408,140			
114	Auxiliary enterprises	988,537			
119	Health Care Recovery	-			
120	<b>Total operating expenses</b>	<b>35,615,283</b>			
121					
122	<b>Operating income (loss)</b>	<b>(10,604,377)</b>			
123					
124	<b>C - NON-OPERATING REVENUES (EXPENSES)</b>				
125	Federal appropriation/reimbursement				
126	GovGuam appropriations	8,468,473			
127	Capital expenditure loan repayment	-			
128	Retiree Health Care Cost	-			
129	Investments income (net of expense)	582,856			
130	Interest on capital assets - debt related	(312,525)			
134	Loss on abandoned projects	-			
135	Other non-operating revenues/expenses	200,000			
136	<b>Net nonoperating revenues</b>	<b>8,938,804</b>			
137					
138	<b>Income before other revenues/expenses</b>	<b>(1,665,573)</b>			
139					
140	<b>D - OTHERS</b>				
141	Expended for plant facilities, net	(636,768)			
142	Additions to permanent endowments				
143	Debt service - DOA bond	(844,915)			
144	Transfers-Agencies (YEC/Yamashita Educator Corps)				
145	Transfer - Agencies, net	-			
146	<b>Total other revenues/expenses</b>	<b>(1,481,683)</b>			
149					
150	<b>Increase (Decrease) in net assets</b>	<b>(3,147,256)</b>			
151					
153	<b>E - NET ASSETS</b>				
154	<b>Net assets beginning</b>	<b>109,316,271</b>			
156	<b>Net assets ending YTD FY2015</b>	<b>106,169,015</b>			
161	<b>Note 1:</b>				
162	a. \$ 3.1M DECREASE in net assets using CASH BASIS and \$7.4M INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$ 10.6M in arrears as of Feb FY2015 allotment.				
163					
164	<b>Breakdown of General Operations Appropriation Request:</b>	<b>Budget</b>	<b>Requested</b>	<b>Received</b>	<b>Balance Due Based on Request</b>
165	General Operations (from General Fund)*	29,692,924.00	14,846,462.00	7,030,941.00	7,815,521.00
166	Capital Improvement Fund - Debt Service	500,000.00	500,000.00	-	500,000.00
167	Capital Improvement Fund - Rental Payments	1,158,283.00	579,141.00	96,524.00	482,617.00
169	Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,344,124.00	3,172,062.00	1,341,008.00	1,831,054.00

	A	KE	KF	KG	KH
170	<b>Total Appropriations</b>	<u>37,695,331.00</u>	<u>19,097,665.00</u>	<u>8,468,473.00</u>	<u>10,629,192.00</u>