



UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance
Business Office

March 31, 2016

Speaker Judith T. Won Pat
33rd Guam Legislature
155 Hessler Place Suite 21
Hagatna, GU 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for February 29, 2016.

The reports will be posted at the UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have any questions or concerns, please give us a call at 735-2943 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller 

UNIVERSITY OF GUAM	
Statement of Revenues, Expenses, and Changes in Net Assets	
For the month ending February 29, 2016 (UNAUDITED)	
	Cash Basis
	Feb 29, 2016
A - OPERATING REVENUES	
Student tuition and fees, net	12,191,869
Scholarship Discount and Allowances	(5,911,001)
Federal grants/contracts	12,472,758
GovGuam grants & contracts	120,348
Nongovt. grants & contracts	679,408
Sales & services of education dept.	199,753
Auxiliary enterprises	762,901
Other revenues	2,189,583
Total operating revenues	<u>22,705,619</u>
B - OPERATING EXPENSES	
Educational and general:	
Instruction	7,534,546
Research	3,849,788
Public service	3,774,042
Academic support	3,586,085
Student services (net of allowance)	1,561,132
Institutional support	4,265,254
Operations and maintenance plant	2,554,109
Depreciation	1,691,774
Scholarships & fellowships	8,676,196
Auxiliary enterprises	824,821
Bookstore	492,039
Housing	151,735
English Language Institute	111,986
Other auxiliary enterprises	69,061
Total operating expenses	<u>38,317,747</u>

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Operating income (loss)	(15,612,128)
C - NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	3,083,422
Investments income (net of expense)	(542,842)
Interest on capital assets - debt related	(131,475)
Other non-operating revenues/expenses	-
Net nonoperating revenues	2,409,105
Income before other revenues/expenses	(13,203,024)
D - OTHERS	
Expended for plant facilities, net	(105,070)
Debt service - DOA bond	(844,821)
Total other revenues/expenses	(949,891)
Increase (Decrease) in net assets	(14,152,915)