

Guam Cancer Trust Fund (GCTF) Financial Statements - April 2018

Reginald Diaz

Wed 5/30/2018 5:54 PM

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📎 1 attachments (184 KB)

April 2018.pdf;

Speaker Benjamin J.F. Cruz,

Please find attached financial statements for April 2018 of the Guam Cancer Trust Fund (GCTF) for your reference.

Also note that these statements have also been posted on the UOG website. Please see link below:

<https://www.uog.edu/administration/administration-finance/financial-reports>

BIBA UOG!

Reginald E. Diaz

Accountant II

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"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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UNAUDITED

UNIVERSITY OF GUAM

Guam Cancer Trust Fund
 G/L No. 10-30-360004-P-5
 As of April 30, 2018

	FY 2018 (Cash Basis)	FY2018 Allotment Balance
Revenue		
FY2017 GovGuam Appropriation collections	\$ 231,760.00	
FY2018 GovGuam Appropriation collections	1,160,945.50	\$ 1,625,324.50
Interest Income	70,939.26	
Total Revenue	<u>\$ 1,463,644.76</u>	<u>\$ 1,625,324.50</u>
Expenditures		
Salary / Benefits	26,050.98	
Travel	0.00	
Contractual	1,449,632.12	
Advertising/Printing/Duplicating	0.00	
Subscription/Dues/Membership	1,336.00	
Supplies	2,615.98	
Fuel	0.00	
Equipment	2,398.70	
Fiscal Manager	5,000.00	
Total Expenditures	<u>\$ 1,487,033.78</u>	
Revenues over (under) expenditures	<u>(23,389.02)</u>	
Beginning Fund Balance, 10.01.2017	<u>4,425,142.42</u>	
Ending Fund Balance, 4/30/2018	<u>4,401,753.40</u>	
LESS: Encumbrances	<u>1,873,442.47</u>	
Net Cash Available	<u>\$ 2,528,310.93</u>	

RD 5/30/18
 Prepared by: Reginald Diaz, Accountant II

ZN 5/30/18
 Reviewed by: Zeny Nace, Comptroller

UNAUDITED

UNIVERSITY OF GUAM

Guam Cancer Trust Fund (GCTF)

April 30, 2018

ASSETS:

Cash in Bank:

GCTF: Community First FCU investments (*Note 2)	\$ 4,246,216.26
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)	155,537.14
	<u>4,401,753.40</u>

LIABILITIES AND FUND BALANCE:

Liabilities:

\$ -

Fund balance:

Beginning Fund Balance (Carryover from FY17)	4,425,142.42
FY2018 Revenues over (under) expenditures	(23,389.02)
	<u>\$ 4,401,753.40</u>

* Note 1: To fund anticipated GCTF FY 2018 invoices.

* Note 2: Community First FCU investments

Certificate of Deposit no. 142554-22	\$ 2,480,000.00
Certificate of Deposit no. 142554-23	\$ 1,000,000.00
Certificate of Deposit no. 142554-24	\$ 695,227.00
+Interest	\$ 70,939.26
	<u>\$ 4,246,166.26</u>

 5/30/18
Prepared by: Reginald Diaz, Accountant II

 5/30/18
Reviewed by: Zeny Nace, Comptroller

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STATEMENT OF ACCOUNTS

DATE	TRANSACTION DESCRIPTION	AMOUNT	FINANCE CHARGE	BALANCE
	TOTAL FOR THIS PERIOD			TOTAL YEAR-TO-DATE
	TOTAL OVERDRAFT FEES	0.00		0.00
	TOTAL OVERDRAFT FEES WAIVED	0.00		0.00
	TOTAL RETURNED ITEM FEES	0.00		0.00
	TOTAL RETURNED ITEM FEES WAIVED	0.00		0.00

***** STATEMENT SUMMARY *****

ACCT	NEW BALANCE	DIVIDENDS YTD	TAX NAME	LOAN	NEW BALANCE
1	107,483.73	62.34	UOG		
13	520,097.91	1,958.99	UOG		
21	1,612,718.50	5,997.99	UOG		
22	2,480,000.00	0.00	UOG		
23	1,000,000.00	0.00	UOG		
24	695,277.00	2,628.72	UOG		
64	20.00	0.00	UOG		
TOTAL DIVIDENDS YTD		10,648.04			

② TOTAL GCTF Investments
 \$ 4,175,277.00

① TOTAL TCD ACCOUNTS
 \$ 6,308,093.41

③ $\frac{4,175,277.00}{6,308,093.41} = 0.66$

④ Savings
 \$ 107,483.73
 x 0.66

 \$ 70,939.26 = GCTF interest

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MEMBER NO.	ENDING DATE	BRANCH	PAGE	
0000142554	03-31-18	1	1	GU969230000 10028 P

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STATEMENT OF ACCOUNTS

DATE	TRANSACTION DESCRIPTION	AMOUNT	FINANCE CHARGE	BALANCE
MAR19E	BUSINESS SHARE SAVINGS ACCT# 1 03-01-18 THRU 03-31-18	PREVIOUS BALANCE		101,463.66
MAR31	DIV XFR FR 21	5,997.99		107,461.65
MAR31	DIVIDEND	22.08		107,483.73
MAR31	*** ANNUAL PERCENTAGE YIELD EARNED FROM 03-01-18 THRU 03-31-18 WAS 0.25% ***			
MAR31	NEW BALANCE			107,483.73
		TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE	
TOTAL	OVERDRAFT FEES	0.00	0.00	
TOTAL	OVERDRAFT FEES WAIVED	0.00	0.00	
TOTAL	RETURNED ITEM FEES	0.00	0.00	
TOTAL	RETURNED ITEM FEES WAIVED	0.00	0.00	
FEB27E	AG BASED 6MO CD-DIV AM ACCT# 13 01-01-18 THRU 03-31-18	PREVIOUS BALANCE		518,138.92
MAR31	CERT MATURITY DATE IS 08-27-18 DIV RATE IS 0.750			
MAR31	DIVIDEND CERTIFICATE RENEWED AT 00.750 MATURING ON 08/27/2018	1,958.99		520,097.91
MAR31	NEW BALANCE			520,097.91
MAR19E	AG BASED 6MO CD-DIV AM ACCT# 21 01-01-18 THRU 03-31-18	PREVIOUS BALANCE		1,612,718.50
MAR19E	CERT MATURITY DATE IS 09-19-18 DIV RATE IS 0.750			
MAR19E	DIVIDEND CERTIFICATE RENEWED AT 00.750 MATURING ON 09/19/2018	5,997.99		1,618,716.49
MAR31	DIV XFR TO 1	5,997.99-		1,612,718.50
MAR31	NEW BALANCE			1,612,718.50
MAR31	AG BASED 6MO CD-DIV AM ACCT# 22 01-01-18 THRU 03-31-18	PREVIOUS BALANCE		2,480,000.00
MAR31	CERT MATURITY DATE IS 04-24-18 DIV RATE IS 0.750			
MAR31	NEW BALANCE			2,480,000.00
MAR31	AG BASED 6MO CD-DIV AM ACCT# 23 01-01-18 THRU 03-31-18	PREVIOUS BALANCE		1,000,000.00
MAR31	CERT MATURITY DATE IS 05-18-18 DIV RATE IS 0.750			
MAR31	NEW BALANCE			1,000,000.00
FEB11E	AG BASED 6MO CD-DIV AM ACCT# 24 01-01-18 THRU 03-31-18	PREVIOUS BALANCE		695,277.00
FEB11E	CERT MATURITY DATE IS 08-11-18 DIV RATE IS 0.750			
FEB11E	DIVIDEND CERTIFICATE RENEWED AT 00.750 MATURING ON 08/11/2018	2,628.72		697,905.72
MAR31	DIV XFR TO 1	2,628.72-		695,277.00
MAR31	NEW BALANCE			695,277.00
MAR31	MCA BUSINESS ACCT# 64 03-01-18 THRU 03-31-18	PREVIOUS BALANCE		20.00
MAR31	NEW BALANCE			20.00