

Guam Cancer Trust Fund (GCTF) Financial Statements - June 2018

Reginald Diaz

Fri 7/27/2018 1:35 PM

Sent Items

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 1 attachments (157 KB)

June 2018.pdf;

Hafa adai Speaker Benjamin J.F. Cruz,

Please find attached financial statements for June 2018 of the Guam Cancer Trust Fund (GCTF) for your reference.

Also note that these statements can also be found on the UOG website. Please follow link below:

<https://www.uog.edu/administration/administration-finance/financial-reports>

BIBA UOG!

Reginald E. Diaz

Accountant II

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"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund
G/L No. 10-30-360004-P-5
As of June 30, 2018

	FY 2018 (Cash Basis)	FY2018 Allotment Balance
Revenue		
FY2017 GovGuam Appropriation collections	\$ 231,760.00	
FY2018 GovGuam Appropriation collections	1,625,323.70	\$ 1,160,946.30
Interest Income	70,939.26	
Total Revenue	<u>\$ 1,928,022.96</u>	<u>\$ 1,160,946.30</u>
Expenditures		
Salary / Benefits	32,962.42	
Travel	0.00	
Contractual	1,876,183.57	
Lease Veh/Equip/Bldg	1,121.66	
Advertising/Printing/Duplicating	2,732.00	
Subscription/Dues/Membership	0.00	
Supplies	3,332.95	
Fuel	0.00	
Equipment	2,398.70	
Fiscal Manager	15,000.00	
Total Expenditures	<u>\$ 1,933,731.30</u>	
Revenues over (under) expenditures	<u>(5,708.34)</u>	
Beginning Fund Balance, 10/01/2017	4,425,142.42	
Ending Fund Balance, 6/30/2018	<u>4,419,434.08</u>	
LESS: Encumbrances	1,302,713.58	
Net Cash Available	<u>\$ 3,116,720.50</u>	

1/ves 7/27/18
Prepared by: Reginald Diaz, Accountant II


Reviewed by: Zeny Nace, Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
June 30, 2018

ASSETS:

Cash in Bank:	
GCTF: Community First FCU investments (*Note 2)	\$ 4,246,216.26
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)	173,217.82
	<u>4,419,434.08</u>

LIABILITIES AND FUND BALANCE:

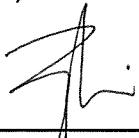
Liabilities:	\$ -
Fund balance:	
Beginning Fund Balance (Carryover from FY17)	4,425,142.42
FY2018 Revenues over (under) expenditures	(5,708.34)
	<u>\$ 4,419,434.08</u>

* Note 1: To fund anticipated GCTF FY 2018 invoices.

* Note 2: Community First FCU investments

Certificate of Deposit no. 142554-22	\$ 2,480,000.00
Certificate of Deposit no. 142554-23	\$ 1,000,000.00
Certificate of Deposit no. 142554-24	\$ 695,227.00
+Interest	\$ 70,939.26
	<u>\$ 4,246,166.26</u>

rd 7/27/18
Prepared by: Reginald Diaz, Accountant II


Reviewed by: Zeny Nace, Comptroller

MEMBER NO.	ENDING DATE	BRANCH	PAGE
0000142554	03-31-18	1	2

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LOG
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MANGILAO GU 96923

STATEMENT OF ACCOUNTS

DATE	TRANSACTION DESCRIPTION	AMOUNT	FINANCE CHARGE	BALANCE
	TOTAL FOR THIS PERIOD			TOTAL YEAR-TO-DATE
	TOTAL OVERDRAFT FEES	0.00		0.00
	TOTAL OVERDRAFT FEES WAIVED	0.00		0.00
	TOTAL RETURNED ITEM FEES	0.00		0.00
	TOTAL RETURNED ITEM FEES WAIVED	0.00		0.00

***** STATEMENT SUMMARY *****

ACCT	NEW BALANCE	DIVIDENDS YTD	TAX NAME	LOAN	NEW BALANCE
1	107,483.73	62.34	LOG		
13	520,097.91	1,958.99	LOG		
21	1,612,718.50	5,997.99	LOG		
22	2,480,000.00	0.00	LOG		
23	1,000,000.00	0.00	LOG		
24	695,277.00	2,628.72	LOG		
64	20.00	0.00	LOG		
TOTAL DIVIDENDS YTD		10,648.04			

② TOTAL GCTF Investments
\$4,175,277.00

① TOTAL TCD ACCOUNTS
\$6,308,093.41

③ $\frac{4,175,277.00}{6,308,093.41} = 0.66$

④ Savings
\$107,483.73
x 0.66
\$70,939.26 = GCTF interest

X

MEMBER NO.	ENDING DATE	BRANCH	PAGE
000042554	03-31-18	1	1

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STATEMENT OF ACCOUNTS

DATE	TRANSACTION DESCRIPTION	AMOUNT	FINANCE CHARGE	BALANCE
	BUSINESS SHARE SAVINGS ACCT# 1 03-01-18 THRU 03-31-18			
	PREVIOUS BALANCE			101,463.66
MAR19E	DIV XFR FR 21	5,997.99		107,461.65
MAR31	DIVIDEND	22.08		107,483.73
	*** ANNUAL PERCENTAGE YIELD EARNED FROM 03-01-18 THRU 03-31-18 WAS 0.25% ***			
MAR31	NEW BALANCE			107,483.73
		TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE	
TOTAL OVERDRAFT FEES		0.00	0.00	
TOTAL OVERDRAFT FEES WAIVED		0.00	0.00	
TOTAL RETURNED ITEM FEES		0.00	0.00	
TOTAL RETURNED ITEM FEES WAIVED		0.00	0.00	
	AG BASED 6MO CD-DIV AM ACCT# 13 01-01-18 THRU 03-31-18			
	CERT MATURITY DATE IS 08-27-18 DIV RATE IS 0.750			
	PREVIOUS BALANCE			518,138.92
FEB27E	DIVIDEND CERTIFICATE RENEWED AT 00.750 MATURING ON 08/27/2018	1,958.99		520,097.91
MAR31	NEW BALANCE			520,097.91
	AG BASED 6MO CD-DIV AM ACCT# 21 01-01-18 THRU 03-31-18			
	CERT MATURITY DATE IS 09-19-18 DIV RATE IS 0.750			
	PREVIOUS BALANCE			1,612,718.50
MAR19E	DIVIDEND CERTIFICATE RENEWED AT 00.750 MATURING ON 09/19/2018	5,997.99		1,618,716.49
MAR19E	DIV XFR TO 1	5,997.99		1,612,718.50
MAR31	NEW BALANCE			1,612,718.50
	AG BASED 6MO CD-DIV AM ACCT# 22 01-01-18 THRU 03-31-18			
	CERT MATURITY DATE IS 04-24-18 DIV RATE IS 0.750			
	PREVIOUS BALANCE			2,450,000.00
MAR31	NEW BALANCE			2,450,000.00
	AG BASED 6MO CD-DIV AM ACCT# 23 01-01-18 THRU 03-31-18			
	CERT MATURITY DATE IS 05-18-18 DIV RATE IS 0.750			
	PREVIOUS BALANCE			1,000,000.00
MAR31	NEW BALANCE			1,000,000.00
	AG BASED 6MO CD-DIV AM ACCT# 24 01-01-18 THRU 03-31-18			
	CERT MATURITY DATE IS 08-11-18 DIV RATE IS 0.750			
	PREVIOUS BALANCE			695,277.00
FEB11E	DIVIDEND CERTIFICATE RENEWED AT 00.750 MATURING ON 08/11/2018	2,628.72		697,905.72
FEB11E	DIV XFR TO 1	2,628.72		695,277.00
MAR31	NEW BALANCE			695,277.00
	MCA BUSINESS ACCT# 64 03-01-18 THRU 03-31-18			
	PREVIOUS BALANCE			20.00
MAR31	NEW BALANCE			20.00