

Guam Cancer Trust Fund (GCTF) Financial Statements - May 2018

Reginald Diaz

Fri 6/29/2018 4:16 PM

To: speaker@senatorbjcruz.com <speaker@senatorbjcruz.com>; ahernandez@guamlegislature.org <ahernandez@guamlegislature.org>;

Cc: MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; ELSA CAGUIN FLORES <floresec@triton.uog.edu>; MERLITA AZICATE <mazicate@triton.uog.edu>; ROSALIA ABONALES <rabonal@triton.uog.edu>; Bruce San Nicolas <brucesn@triton.uog.edu>;

📎 1 attachments (36 KB)

May 2018.pdf;

Speaker Benjamin J.F. Cruz,

Please find attached financial statements for May 2018 of the Guam Cancer Trust Fund (GCTF) for your reference.

Also note that these statements can also be found on the UOG website: Please follow link below:

<https://www.uog.edu/administration/administration-finance/financial-reports>

BIBA UOG!

Reginald E. Diaz

Accountant II

University of Guam

Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

****Privileged and Confidential.** This e-mail, and any attachments thereto, is intended only for use by the addressee(s) named herein and may contain legally privileged or confidential information. If you have received this e-mail in error, please notify me immediately by a return e-mail and delete this e-mail. You are hereby notified that any dissemination, distribution or copying of this e-mail and/or any attachments thereto, is strictly prohibited unless so authorized.

UOG is a Tobacco-Free Campus and is an equal employment opportunity provider and employer. If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.

UNAUDITED

UNIVERSITY OF GUAM
 Guam Cancer Trust Fund
 G/L No. 10-30-360004-P-5
 As of May 31, 2018

	FY 2018 (Cash Basis)	FY2018 Allotment Balance (AIR)
Revenue		
FY2017 GovGuam Appropriation collections	\$ 231,760.00	
FY2018 GovGuam Appropriation collections	1,625,323.70	\$ 1,160,946.30
Interest Income	70,939.26	
Total Revenue	<u>\$ 1,928,022.96</u>	<u>\$ 1,160,946.30</u>
Expenditures		
Salary / Benefits	29,506.70	
Travel	0.00	
Contractual	1,689,247.24	
Lease Veh/Equip/Bldg	872.08	
Advertising/Printing/Duplicating	2,732.00	
Subscription/Dues/Membership	0.00	
Supplies	3,332.95	
Fuel	0.00	
Equipment	2,398.70	
Fiscal Manager	5,000.00	
Total Expenditures	<u>\$ 1,733,089.67</u>	
Revenues over (under) expenditures	<u>194,933.29</u>	
Beginning Fund Balance, 10.01.2017	<u>4,425,142.42</u>	
Ending Fund Balance, 5/31/2018	<u>4,620,075.71</u>	
LESS: Encumbrances	<u>1,540,022.97</u>	
Net Cash Available , FY18	<u>\$ 3,080,052.74</u>	


 Prepared by: Reginald Diaz, Accountant II

 6/26/18
 Reviewed by: Zeny Nace, Comptroller



UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
May 31, 2018

ASSETS:

Cash in Bank:	
GCTF: Community First FCU investments (*Note 2)	\$ 4,246,216.26
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)	373,859.45
	<u>4,620,075.71</u>

LIABILITIES AND FUND BALANCE:


Liabilities:	\$ -
Fund balance:	
Beginning Fund Balance (Carryover from FY17)	4,425,142.42
FY2018 Revenues over (under) expenditures	194,933.29
	<u>\$ 4,620,075.71</u>

* Note 1: To fund anticipated GCTF FY 2018 invoices.

* Note 2: Community First FCU investments

Certificate of Deposit no. 142554-22	\$ 2,480,000.00
Certificate of Deposit no. 142554-23	\$ 1,000,000.00
Certificate of Deposit no. 142554-24	\$ 695,227.00
+Interest	\$ 70,939.26
	<u>\$ 4,246,166.26</u>


Prepared by: Reginald Diaz, Accountant II

 6/26/18
Reviewed by: Zeny Nace, Comptroller



LOG
303 UNIV DR UOG STATION
MANGILAO GU 96923

STATEMENT OF ACCOUNTS

DATE	TRANSACTION DESCRIPTION	AMOUNT	FINANCE CHARGE	BALANCE
	TOTAL FOR THIS PERIOD			TOTAL YEAR-TO-DATE
	TOTAL OVERDRAFT FEES	0.00		0.00
	TOTAL OVERDRAFT FEES WAIVED	0.00		0.00
	TOTAL RETURNED ITEM FEES	0.00		0.00
	TOTAL RETURNED ITEM FEES WAIVED	0.00		0.00

***** STATEMENT SUMMARY *****

ACCT	NEW BALANCE	DIVIDENDS YTD	TAX NAME	LOAN	NEW BALANCE
1	107,483.73	62.34	LOG		
13	520,097.91	1,958.99	LOG		
21	1,612,718.50	5,997.99	LOG		
22	2,480,000.00	0.00	LOG		
23	1,000,000.00	0.00	LOG		
24	695,277.00	2,628.72	LOG		
64	20.00	0.00	LOG		
TOTAL DIVIDENDS YTD		10,648.04			

② TOTAL GCTF Investments
\$ 4,175,277.00

① TOTAL TCO ACCOUNTS
\$ 6,308,093.41

③ $\frac{4,175,277.00}{6,308,093.41} = 0.66$

④ Savings
\$ 107,483.73
x 0.66

\$ 70,939.26 = GCTF interest

X

MEMBER NO	ENDING DATE	BRANCH	PAGE
0000142554	03-31-18	1	1

GU969230000 10028 P

LOG
303 UNIV DR LOG STATION
MANGILAO GU 96923

STATEMENT OF ACCOUNTS

DATE	TRANSACTION DESCRIPTION	AMOUNT	FINANCE CHARGE	BALANCE
	BUSINESS SHARE SAVINGS ACCT# 1 03-01-18 THRU 03-31-18			PREVIOUS BALANCE 101,463.66
MAR19	DIV XFR FR 21	5,997.99		107,461.65
MAR31	DIVIDEND	22.08		107,483.73
	*** ANNUAL PERCENTAGE YIELD EARNED FROM 03-01-18 THRU 03-31-18 WAS 0.25% ***			
MAR31	NEW BALANCE			107,483.73
		TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE	
	TOTAL OVERDRAFT FEES	0.00	0.00	
	TOTAL OVERDRAFT FEES WAIVED	0.00	0.00	
	TOTAL RETURNED ITEM FEES	0.00	0.00	
	TOTAL RETURNED ITEM FEES WAIVED	0.00	0.00	
	AG BASED 6MO CD-DIV AM ACCT# 13 01-01-18 THRU 03-31-18			PREVIOUS BALANCE 518,138.92
FEB27	DIVIDEND CERT MATURITY DATE IS 08-27-18 DIV RATE IS 0.750	1,958.99		520,097.91
MAR31	NEW BALANCE CERTIFICATE RENEWED AT 00.750 MATURING ON 08/27/2018			520,097.91
	AG BASED 6MO CD-DIV AM ACCT# 21 01-01-18 THRU 03-31-18			PREVIOUS BALANCE 1,612,718.50
MAR19	DIVIDEND CERT MATURITY DATE IS 09-19-18 DIV RATE IS 0.750	5,997.99		1,618,716.49
MAR19	DIV XFR TO 1	5,997.99		1,612,718.50
MAR31	NEW BALANCE CERTIFICATE RENEWED AT 00.750 MATURING ON 09/19/2018			1,612,718.50
	AG BASED 6MO CD-DIV AM ACCT# 22 01-01-18 THRU 03-31-18			PREVIOUS BALANCE 2,450,000.00
MAR31	NEW BALANCE CERT MATURITY DATE IS 04-24-18 DIV RATE IS 0.750			2,450,000.00
	AG BASED 6MO CD-DIV AM ACCT# 23 01-01-18 THRU 03-31-18			PREVIOUS BALANCE 1,000,000.00
MAR31	NEW BALANCE CERT MATURITY DATE IS 05-18-18 DIV RATE IS 0.750			1,000,000.00
	AG BASED 6MO CD-DIV AM ACCT# 24 01-01-18 THRU 03-31-18			PREVIOUS BALANCE 695,277.00
FEB11	DIVIDEND CERT MATURITY DATE IS 08-11-18 DIV RATE IS 0.750	2,628.72		697,905.72
FEB11	DIV XFR TO 1	2,628.72		695,277.00
MAR31	NEW BALANCE CERTIFICATE RENEWED AT 00.750 MATURING ON 08/11/2018			695,277.00
	VCA BUSINESS ACCT# 64 03-01-18 THRU 03-31-18			PREVIOUS BALANCE 20.00
MAR31	NEW BALANCE			20.00