



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

August 30, 2013

Speaker Judith Won pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the legislature reporting requirements per P.L. 31-233, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for July 31, 2013.

The report will be posted at UOG website:

<http://www.uog.edu/adminFinanceFinancials>

Should you have questions or concerns, please give us a call at 735-2943 or 735-2942.

For the University of Guam


Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending JuLY 31, 2013 (UNAUDITED)

Cash Basis

31-Jul-13

A - OPERATING REVENUES

Student tuition and fees, net	16,657,365
Discount	(9,365,824)
Federal grants/contracts	31,229,808
GovGuam grants & contracts	1,288,931
Nongovt. grants & contracts	897,266
Sales & services of education dept.	468,843
Auxiliary enterprises	1,327,644
Other revenues	3,738,995
Total operating revenues	<u>46,243,028</u>

B - OPERATING EXPENSES

Educational and general:	
Instruction	14,819,416
Research	8,894,116
Public service	9,823,110
Academic support	7,095,556
Student services (net of allowance)	3,344,614
Institutional support	5,758,539
Operations and maintenance plant	5,548,885
Depreciation	2,597,105
Scholarships & fellowships	11,464,186
Auxiliary enterprises	<u>2,056,914</u>
Total operating expenses	<u>71,402,441</u>

Operating income (loss) (25,159,413)

C - NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	26,058,104
Investments income (net of expense)	2,115,241
Interest on capital assets - debt related	(625,050)
Capital Expenditures loan repayment (Endowment)	-
Net nonoperating revenues	<u>27,548,295</u>

Income before other revenues/expenses 2,388,882

D - OTHERS

Expended for plant facilities, net	(766,106)
Debt service - DOA bond	(1,689,784)
Transfer - Agencies, net	-
Total other revenues/expenses	<u>(2,455,890)</u>

Increase (Decrease) in net assets (67,008)

E - NET ASSETS

Net assets beginning	<u>101,630,550</u>
Net assets ending YTD FY2013	<u>101,563,542</u>

a. \$67K DECREASE in net assets using CASH BASIS and \$3.2M INCREASE in net assets suing ACCRUAL BASIS.

Breakdown of General Operations Appropriation Request:

	Budget	Requested	Received	Balance Due
General Operations (from General Fund)	26,688,064	23,465,050	20,439,638	3,025,412
Less: 15% Allotment Control *	(4,003,210)	(3,519,758)	-	(3,519,758)
Net Appropriation - General Operations	22,684,854	19,945,292	20,439,638	(494,346)
Capital Improvement Fund	500,000	500,000	425,000	75,000
Special Appropriations (excludes CIP, KPRG & Guampedia)	6,434,364	5,361,969	5,193,466	168,503
Less: 15% Allotment Control *	(965,155)	(804,296)	-	(804,296)
Total Appropriations	<u>28,654,064</u>	<u>25,002,966</u>	<u>26,058,104</u>	<u>(1,055,139)</u>