



UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN

Administration and Finance  
*Business Office*

August 31, 2015

Speaker Judith T. Won Pat  
33rd Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910

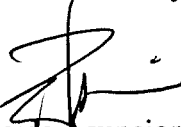
Dear Speaker Won Pat:

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for July 31, 2015.

The reports will be posted at UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,



Zenaida Asuncion-Nace  
Comptroller

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending July 31, 2015 (UNAUDITED)

Cash Basis

31-Jul-15

**A - OPERATING REVENUES**

Student tuition and fees, net	19,109,932
Scholarship Discount and Allowances	(10,465,852)
Federal grants/contracts	30,625,091
GovGuam grants & contracts	309,555
Nongovt. grants & contracts	1,086,478
Sales & services of education dept.	465,554
Auxiliary enterprises	1,070,778
Other revenues	4,339,559
<b>Total operating revenues</b>	<b><u>46,541,095</u></b>

**B - OPERATING EXPENSES**

Educational and general:

Instruction	14,910,088
Research	8,622,274
Public service	7,681,380
Academic support	7,432,890
Student services (net of allowance)	3,024,068
Institutional support	6,627,260
Operations and maintenance plant	5,423,529
Depreciation	2,602,340
Scholarships & fellowships	10,834,068
Auxiliary enterprises	1,790,551
<b>Total operating expenses</b>	<b><u>68,948,448</u></b>

**Operating income (loss)** (22,407,353)

**C - NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	20,842,104
Investments income (net of expense)	193,075
Interest on capital assets - debt related	(562,545)
<b>Net nonoperating revenues</b>	<b><u>20,472,634</u></b>

**Income before other revenues/expenses** (1,934,719)

**D - OTHERS**

Expended for plant facilities, net	(2,275,085)
Debt service - DOA bond	(1,689,933)
<b>Total other revenues/expenses</b>	<b><u>(3,965,018)</u></b>

**Increase (Decrease) in net assets** (5,899,737)

**E - NET ASSETS**

<b>Net assets beginning</b>	<b><u>109,316,269</u></b>
<b>Net assets ending YTD FY2015</b>	<b><u>103,416,532</u></b>

**Note 1:**

a. \$5.9M DECREASE in net assets using CASH BASIS and \$4.8M INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$ 10.7M in arrears for FY2015 allotment.

<b>Breakdown of General Operations Appropriation Request:</b>	<b>Budget</b>	<b>Requested</b>	<b>Received</b>	<b>Balance Due Based on Request</b>
General Operations (from General Fund)*	29,692,924	24,744,103	17,273,572	7,470,531
Capital Improvement Fund - Debt Service	500,000	500,000	-	500,000
Capital Improvement Fund - Rental Payments	1,158,283	965,236	96,524	868,712
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,344,124	5,286,769	3,472,008	1,814,761
<b>Total Appropriations</b>	<b>37,695,331</b>	<b>31,496,108</b>	<b>20,842,104</b>	<b>10,654,004</b>

Per PL 32-181, Chapter XIII Administrative Provisions Section 5 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01).