

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the month ending January 2018**

**Cash Basis (Unaudited)**  
**1/31/2018**

**A- OPERATING REVENUES**

Student tuition and fees, net	10,240,855
Scholarships Discount and Allowances	(4,323,425)
Federal Grants/contracts	8,977,327
Gov Guam grants & contracts	364,076
Non govt. grants & contracts	348,648
Sales & Services of education dept.	130,197
Auxilliary enterprises	684,024
Other Revenues	1,872,306
<b>Total operating revenues</b>	<b>18,294,008</b>

**B- OPERATING EXPENSES**

<b>Educational and general:</b>	
Instruction	6,255,927
Research	3,314,275
Public Service	2,912,031
Academic Support	3,043,883
Student services (net of allowance)	988,479
Institutional support	3,076,106
Operations and maintenance plant	2,041,184
Depreciation	1,164,157
Scholarships and fellowships	3,159,687
Auxilliary enterprises	772,831
Bookstore	347,248
Housing	238,985
English Language Institute	58,349
Other auxilliary service	128,249
<b>Total operating expenses</b>	<b>26,728,560</b>

**Operating income (loss)** (8,434,552)

**C- NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	7,066,202
Investments income (net of expenses)	1,532,772
Interest on capital assets- debts related	(157,361)
Debt service- DOA bond (P.L. 22-19) **	(675,929)
<b>Net non operating revenues</b>	<b>7,765,684</b>

**Change in net position** (668,868)

**D- NET POSITION**

Net Position beginning (Unaudited)	48,909,336
Net Position ending YTD FY 2018	48,240,468

**Note 1:**

\$0.7M DECREASE in net position using CASH BASIS;  
 \$5.4M INCREASE in net position using ACCRUAL BASIS;  
 GOV GUAM is \$6M in arrears for FY 2018 allotment.

Breakdown of General Operations Appropriation Request	<u>Budget</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations ( from General Fund)	30,740,431	10,246,810	5,731,111	4,515,699
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,099,202	2,366,400	1,335,091	1,031,309
<b>Total Appropriations</b>	<b>38,339,633</b>	<b>13,113,210</b>	<b>7,066,202</b>	<b>6,047,008</b>

\*\* Four (4) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$168,982 per month



UNIVERSITY OF GUAM  
UNIBETSEDĀT GUAHAN

Administration and Finance  
*Business Office*

February 28, 2018

Honorable Eddie B. Calvo  
Governor of Guam  
513 West Marine Corps Drive  
Ricardo J Bordallo Governor's Complex  
Hagatna, Guam 96910

Dear Governor Calvo:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for January 2018.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

  
Zenaida Asuncion-Nace  
Comptroller



UNIVERSITY OF GUAM  
UNIBETSEDĀT GUAHAN

Administration and Finance  
*Business Office*

February 28, 2018

Speaker Benjamin J.F. Cruz  
34<sup>th</sup> Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910

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For the University of Guam,

  
Zenaida Asuncion-Nace  
Comptroller

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To Speaker Benjamin J.F. Cruz,

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Best Regards,

Elsa Flores  
General Accounting Supervisor  
671-735-2913

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## Monthly Reports

EF

**ELSA CAGUIN FLORES**

Today, 3:26 PM

elaine.gogue@guam.gov; MRS. ZENAIDA T. ASUNCION-NACE; FRANC

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