

UOG monthly and quarterly financial statements for March 2018

Reginald Diaz

Mon 4/30/2018 4:39 PM

To: speaker@senatorbjcruz.com <speaker@senatorbjcruz.com>;

Cc: MRS. ZENaida T. ASUNCION-NACE <znace@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; ELSA CAGUIN FLORES <floresec@triton.uog.edu>; MERLITA AZICATE <mazicate@triton.uog.edu>; ROSALIA ABONALES <rabonal@triton.uog.edu>;

1 attachment (105 KB)

March 2018 - Legislature.pdf;

To Speaker Benjamin J.F. Cruz,

Please find attached, UOG monthly and quarterly financial reports for March 2018 for your reference.

Reports can also be found on our website: <https://www.uog.edu/administration/administration-finance/financial-reports>

BIBA UOG!

Reginald E. Diaz

Accountant II

University of Guam

Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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UOG monthly and quarterly financial statements for March 2018

Reginald Diaz

Mon 4/30/2018 4:43 PM

To elaine.gogue@guam.gov <elaine.gogue@guam.gov>;

Cc:eric.palacios@guam.gov <eric.palacios@guam.gov>; tricia.muna@guam.gov <tricia.muna@guam.gov>; MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; ELSA CAGUIN FLORES <floresec@triton.uog.edu>; ROSALIA ABONALES <rabonal@triton.uog.edu>; MERLITA AZICATE <mazicate@triton.uog.edu>;

1 attachments (98 KB)

March 2018 - Governors Office.pdf;

To Governor Calvo,

Please find attached, UOG monthly and quarterly financial reports for March 2018 for your reference.

This report can also be found on our website: <https://www.uog.edu/administration/administration-finance/financial-reports>

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UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance
Business Office

April 30, 2018

Speaker Benjamin J.F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Benjamin J.F. Cruz:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for March 2018.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Astuncion-Nace
Comptroller



UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance
Business Office

April 30, 2018

Honorable Eddie B. Calvo
Governor of Guam
513 West Marine Corps Drive
Ricardo J Bordallo Governor's Complex
Hagatna, Guam 96910

Dear Governor Calvo:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for March 2018.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending March 2018

Cash Basis (Unaudited)
3/31/2018

A- OPERATING REVENUES

Student tuition and fees, net	14,757,376
Scholarships Discount and Allowances	(6,506,715)
Federal Grants/contracts	15,610,101
Gov Guam grants & contracts	574,386
Non govt. grants & contracts	476,662
Sales & Services of education dept.	443,429
Auxilliary enterprises	837,011
Other Revenues	3,162,826
Total operating revenues	<u>29,355,076</u>

B- OPERATING EXPENSES

Educational and general:

Instruction	10,643,806
Research	6,083,732
Public Service	4,585,971
Academic Support	5,075,713
Student services (net of allowance)	1,722,789
Institutional support	4,408,820
Operations and maintenance plant	3,355,002
Depreciation	1,746,236
Scholarships and fellowships	5,740,762
Auxilliary enterprises	1,293,170
Bookstore	584,849
Housing	401,190
English Language Institute	96,547
Other auxilliary service	210,584
Total operating expenses	<u>44,656,001</u>

Operating income (loss) **(15,300,925)**

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	11,544,362
Investments income (net of expenses)	656,016
Interest on capital assets- debts related	(282,371)
Debt service- DOA bond (P.L. 22-19) **	(1,013,894)
Net non operating revenues	<u>10,911,512</u>

Change in net position **(4,573,663)**

D- NET POSITION

Net Position beginning (Unaudited)	<u>48,909,336</u>
Net Position ending YTD FY 2018	<u>44,335,673</u>

Note 1:

\$4.6M DECREASE in net position using CASH BASIS;
 \$5.9M INCREASE in net position using ACCRUAL BASIS;
 GOVGUAM is \$10.5M in arrears for FY 2018 allotment.

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending March 2018

Breakdown of General Operations Appropriation Request:	<u>Budget</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations (from General Fund)	30,740,431	17,454,713	9,029,106	8,425,607
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,099,202	4,082,534	2,515,256	1,567,278
Total Appropriations	38,339,633	22,037,247	11,544,362	10,492,885

** Six (6) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$168,982 per month

Prepared by: 

 Elsa C. Flores
 General Accounting Supervisor

Approved By: 

 Zeny Asuncion-Nace
 Comptroller

UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific

Comprehensive Water Resource Monitoring Program

GL No. 10-30-430003-R5

For the Quarter Ending March 31, 2018 (FY 2018)

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 51,875	\$ 155,626
Total Revenue	<u>\$ 51,875</u>	<u>\$ 155,626</u>
Operating Expenses		
Salaries		
Benefits		
Travel		
Contractual	7	7
Advertising/Subscription		
Supplies		
Equipment		
Utilities		
Capital Outlay		
Miscellaneous		
Total Operating Expenses	<u>\$ 7</u>	<u>\$ 7</u>
Operating Income(Loss)	\$ 51,869	\$ 155,619
Net Assets		
Net assets-beginning	\$ (163,784)	\$ (47,065)
Net assets-end	<u>\$ (111,915)</u>	<u>\$ 108,554</u>

Note:

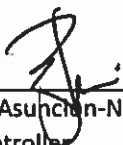
GovGuam appropriations/revenue is recognized at \$51,875 based on cash basis of accounting. On accrual basis, appropriations/revenue is \$155,626 therefore, GovGuam is \$103,751 in arrears in allotment payments to UOG for FY2018.


Prepared By:



Elsa C. Flores
General Accounting Supervisor

Approved By:



Zeny Asuncion-Nace
Comptroller 

UNAUDITED/DRAFT

UNIVERSITY OF GUAM

College of Natural and Applied Sciences

Aquaculture Development and Training Center

GL No. 61-30-200004-R-5


For the Quarter Ending March 31, 2018 (FY 2018)

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 41,751	\$ 125,254
Total Revenue	<u>\$ 41,751</u>	<u>\$ 125,254</u>
Operating Expenses		
Salaries	\$ 22,738	22,738
Benefits	5,994	5,994
Travel		
Contractual		
Advertising		
Supplies		
Equipment		
Utilities		
Capital Outlay		
Miscellaneous		
Total Operating Expenses	<u>\$ 28,732</u>	<u>28,732</u>
Operating Income(Loss)	\$ 13,019	96,522
Net Assets		
Net assets-beginning	\$ 31,528	125,469
Net assets-end	<u>\$ 44,547</u>	<u>\$ 221,991</u>

Note:

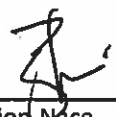
GovGuam appropriations/revenue is recognized at \$41,751 based on cash basis of accounting. On accrual basis, appropriations/revenue is \$125,254 therefore, GovGuam is \$83,503 in arrears in allotment payments to UOG for FY2018.

Prepared By:



Elsa C. Flores
General Accounting Supervisor

Approved By:



Zeny Asuncion Nace
Comptroller

FSD

UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific

Guam Hydrologic Survey


GL No. 10-30-430002-R5

For the Quarter Ending March 31, 2018 (FY 2018)

	Cash Basis		Accrual Basis
Operating Revenue			
GovGuam Appropriations	\$ 60,898	\$	182,694
Total Revenue	<u>\$ 60,898</u>	\$	<u>182,694</u>
Operating Expenses			
Salaries	\$ 37,931	\$	37,931
Benefits	10,119		10,119
Travel			
Contractual	10,702		10,702
Advertising/Subscription	5,737		5,737
Supplies	4,847		4,847
Equipment	10,694		10,694
Utilities			
Capital Outlay			
Miscellaneous	554		554
Total Operating Expenses	<u>\$ 80,584</u>	\$	<u>80,584</u>
Operating Income(Loss)	\$ (19,686)	\$	102,110
Net Assets			
Net assets-beginning	\$ 237,952	\$	374,972
Net assets-end	<u>\$ 218,266</u>	\$	<u>477,082</u>

Note:

GovGuam appropriations/revenue is recognized at \$60,898 based on cash basis of accounting. On accrual basis, appropriations/revenue is \$182,694 therefore, GovGuam is \$121,796 in arrears in allotment payments to UOG for FY2018.

Prepared By: 

 Elsa C. Flores
 General Accounting Supervisor

Approved By: 

 Zeny Asuncion-Nace
 Comptroller 