



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

December 31, 2012

Speaker Judith Won Pat
31st Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-233, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for November 30, 2012.

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,



Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending November 30, 2012 (UNAUDITED)

	<u>CASH BASIS</u>
A-OPERATING REVENUES	
Student tuition and fees, net	4,015,104
Discount	(3,024,668)
Federal grants/contracts	7,716,480
GovGuam grants & contracts	143,057
Nongovt. grants & contracts	89,233
Sales & services of education dept.	161,858
Auxiliary enterprises	77,834
Bookstore	46,797
Housing	(1,502)
English Language Institute	20,570
Other auxiliary enterprises	11,969
Other revenues	763,023
Total operating revenues	9,941,921
B-OPERATING EXPENSES	
Educational and general:	
Instruction	2,763,557
Research	1,608,490
Public service	1,460,934
Academic support	1,250,645
Student services (net of allowance)	597,010
Institutional support	1,442,164
Operations and maintenance plant	733,224
Depreciation	494,554
Scholarships & fellowships	4,684,687
Auxiliary enterprises	190,948
Bookstore	70,378
Housing	60,419
English Language Institute	38,587
Other auxiliary enterprises	21,564
Total operating expenses	15,226,213
Operating income (loss)	(5,284,292)
C-NONOPERATING REVENUES (EXPENSES)	
GovGuam appropriations	1,454,696
Investments income (net of expense)	96,769
Interest on capital assets - debt related	(125,010)
Capital Expenditures loan repayment (Endowment)	-
Other non-operating revenues/expenses	6,614
Net nonoperating revenues	1,426,455
Income before other revenues/expenses	(3,857,837)
D-OTHERS	
Expended for plant facilities-net	(17,026)
Debt service - DOA bond	(337,983)
Transfer-Agencies-net	-
Total other revenues/expenses	(355,009)
Increase (Decrease) in net assets	(4,212,846)
E-NET ASSETS	
Net assets beginning	106,759,825
Net assets ending YTD FY2013	102,546,979

Note 1:

a. \$4.2M DECREASE in net assets using CASH BASIS, and \$787k DECREASE using the ACCRUAL BASIS.
Therefore GovGuam is \$3.4M in arrears for FY13 allotments.

Breakdown of General Operations Appropriation Request:

	<u>Budget</u>	<u>Requested</u>	<u>Received</u>	<u>Balance Due</u>
General Operations (from General Fund)	26,688,064	4,448,010	1,070,336	3,377,674
Less: 15% Allotment Control *	(4,003,210)	(667,202)	-	(667,202)
Net Appropriation - General Operations	22,684,854	3,780,808	1,070,336	2,710,472
Capital Improvement Fund	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG and Guampedia)	6,434,364	772,446	384,360	388,086
Less: 15% Allotment Control *	(1,040,155)	(173,359)	-	(173,359)
Total Appropriations	28,579,064	4,879,895	1,454,696	3,425,199