



UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN

Administration and Finance  
*Business Office*

December 31, 2013

Speaker Judith Won Pat  
32<sup>nd</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-068, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for November 30, 2013.

The reports will be posted at UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

A handwritten signature in black ink, appearing to read 'Zenaida Asuncion-Nace'.

Zenaida Asuncion-Nace  
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending November 30, 2013 (UNAUDITED)

Cash Basis

November 30, 2013

**A - OPERATING REVENUES**

Student tuition and fees, net	4,576,298
Scholarship Discount and Allowances	(3,370,167)
Federal grants/contracts	6,362,710
GovGuam grants & contracts	115,160
Nongovt. grants & contracts	234,866
Sales & services of education dept.	94,611
Auxiliary enterprises	60,077
Other revenues	688,607
Recovery of Bad debts	-
<b>Total operating revenues</b>	<b>8,762,162</b>

**B - OPERATING EXPENSES**

Educational and general:	
Instruction	3,394,169
Research	1,546,288
Public service	1,315,938
Academic support	1,222,425
Student services (net of allowance)	617,519
Institutional support	1,675,490
Operations and maintenance plant	938,599
Depreciation	711,777
Scholarships & fellowships	3,516,471
Auxiliary enterprises	207,724
Health Care Recovery	-
<b>Total operating expenses</b>	<b>15,146,399</b>

Operating income (loss) (6,384,238)

**C - NON-OPERATING REVENUES (EXPENSES)**

Federal appropriation/reimbursement	-
GovGuam appropriations	2,656,682
Capital expenditure loan repayment	-
Retiree Health Care Cost	-
Investments income (net of expense)	897,469
Interest on capital assets - debt related	(125,010)
Loss on abandoned projects	-
Other non-operating revenues/expenses	-
<b>Net nonoperating revenues</b>	<b>3,429,141</b>

Income before other revenues/expenses (2,955,097)

**D - OTHERS**

Expended for plant facilities, net	(201,922)
Additions to permanent endowments	-
Debt service - DOA bond	-
Transfer - Agencies, net	43,000
<b>Total other revenues/expenses</b>	<b>(158,922)</b>

Capital Contributions -

Increase (Decrease) in net assets (3,114,019)

**E - NET ASSETS**

Net assets beginning	104,925,030
Net assets ending YTD FY2013	101,811,011

**Note 1:**

a. \$3.1M DECREASE in net assets using CASH BASIS and \$704K INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$3.8M in arrears for FY2014 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due based on Request
General Operations (from General Fund)*	28,086,712	4,681,119	2,134,726	2,546,393
Capital Improvement Fund	750,000	750,000	-	750,000
Special Appropriations (excludes CIP, KPRG & Guampedia)	6,263,520	1,043,920.00	521,956	521,964
<b>Total Appropriations</b>	<b>35,100,232</b>	<b>6,475,039</b>	<b>2,656,682</b>	<b>3,818,357</b>

Per PL 32-068, Chapter XIII Administrative Provisions Section 7 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01).