



UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN

Administration and Finance  
*Business Office*

January 3, 2017

Honorable Benjamin J. F. Cruz  
Speaker  
34<sup>th</sup> Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910

Dear Speaker Cruz:

In compliance with the Legislative reporting requirements per P.L. 33-185, we are submitting herewith, the University of Guam Financial Report (Unaudited/Draft) for November 30, 2016.

The report will be posted at UOG website:  
<http://www.uog.edu/administration/administration-finance/financial-reports>

Should you have questions or concerns, please call Zeny Nace, Comptroller 735-2943 or 735-2942.

For the University of Guam,

Zenaida Ascuncion-Nace  
Comptroller

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the month ending November 2016 (UNAUDITED)**

	<b>Cash Basis</b>
	<b>November 2016</b>
<b>A- OPERATING REVENUES</b>	
Student tuition and fees, net	5,052,614
Scholarships Discount and Allowances	(2,777,040)
Federal Grants/contracts	4,667,313
Gov Guam grants & contracts	0
Non govt. grants & contracts	205,536
Sales & Services of education dept.	167,243
Auxilliary enterprises	85,367
Other Revenues	494,123
<b>Total operating revenues</b>	<u><b>7,895,157</b></u>
<b>B- OPERATING EXPENSES</b>	
Educational and general:	
Instruction	3,202,966
Research	1,389,971
Public Service	1,105,958
Academic Support	1,252,048
Student services (net of allowance)	536,432
Institutional support	1,641,502
Operations and maintenance plant	1,027,568
Depreciation	545,905
Scholarships and fellowships	1,896,301
Auxilliary enterprises	250,179
<b>Total operating expenses</b>	<u><b>12,848,829</b></u>
<b>Operating income (loss)</b>	<b>(4,953,673)</b>
<b>C- NON-OPERATING REVENUES (EXPENSES)</b>	
GovGuam appropriations	0
Investments income (net of expenses)	2,799,193
Interest on capital assets- debts related **	(125,010)
<b>Net non operating revenues</b>	<u><b>2,674,183</b></u>
<b>Income (Loss) before other revenues/expenses</b>	<b>(2,279,490)</b>
<b>D- OTHERS</b>	
Expended for plant facilities, net	0
Debt service- DOA bond	0
<b>Total other revenues/expenses</b>	<u><b>0</b></u>
<b>Increase (Decrease) in net assets</b>	<b>(2,279,490)</b>
<b>E- NET POSITION</b>	
<b>Net Position beginning (Unaudited)</b>	<u><b>43,458,217</b></u>
<b>Net Position ending YTD FY 2017</b>	<u><b>41,178,727</b></u>

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the month ending November 2016 (UNAUDITED)**

Note 1:

A. \$4.28M DECREASE in net position using CASH BASIS; \$1.99M INCREASE in net position using ACCRUAL BASIS. GOV. GUAM is \$6.27M in arrears for FY 2017 allotment.

Breakdown of General Operations Appropriation Request:	<u>Budget</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations ( from General Fund)*	30,740,431	5,123,405	-	5,123,405
Capital Improvement Fund- Debt Service	500,000	83,333	-	83,333
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	8,401,708	1,400,284	-	1,400,284
<b>Total Appropriations</b>	<b>39,642,139</b>	<b>6,607,022</b>	<b>-</b>	<b>6,607,022</b>

Note 2:

\*\* No FY 2017 allotment received. Therefore, no PMP Bond paid