



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

November 30, 2013

Speaker Judith Won Pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-068, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for October 31, 2013.

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending October 31, 2013 (UNAUDITED)

Cash Basis

October 31, 2013

A - OPERATING REVENUES

Student tuition and fees, net	2,298,304
Scholarship Discount and Allowances	(1,348,791)
Federal grants/contracts	3,141,137
GovGuam grants & contracts	37,083
Nongovt. grants & contracts	115,714
Sales & services of education dept.	38,553
Auxiliary enterprises	33,092
Other revenues	358,382
Recovery of Bad debts	-
Total operating revenues	4,673,475

B - OPERATING EXPENSES

Educational and general:	
Instruction	1,123,011
Research	509,376
Public service	498,154
Academic support	469,289
Student services (net of allowance)	166,091
Institutional support	486,782
Operations and maintenance plant	178,108
Depreciation	355,888
Scholarships & fellowships	1,507,253
Auxiliary enterprises	50,628
Health Care Recovery	-
Total operating expenses	5,344,580

Operating income (loss) (671,105)

C - NON-OPERATING REVENUES (EXPENSES)

Federal approp/reimburse	-
GovGuam appropriations	-
Capital expenditure loan repayment	-
Retiree Health Care Cost	-
Investments income (net of expense)	580,072
Interest on capital assets - debt related	-
Loss on abandoned projects	-
Other non-operating revenues/expenses	-
Net nonoperating revenues	580,072

Income before other revenues/expenses (91,033)

D - OTHERS

Expended for plant facilities, net	-
Additions to permanent endowments	-
Debt service - DOA bond	-
Transfer - Agencies, net	-
Total other revenues/expenses	-

Capital Contributions -

Increase (Decrease) in net assets (91,033)

E - NET ASSETS

Net assets beginning	104,848,399
Net assets ending YTD FY2013	104,757,366

Note 1:

a. \$91K DECREASE in net assets using CASH BASIS and \$3.5M INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$3.6M in arrears for FY2014 allotment.

	Budget	Requested	Received	Balance Due based on Request
Breakdown of General Operations Appropriation Request:				
General Operations (from General Fund)*	28,086,712	2,340,559.33	-	2,340,559
Capital Improvement Fund	750,000	750,000	-	750,000
Special Appropriations (excludes CIP, KPRG & Guampedia)	6,263,520	521,960.00	-	521,960
Total Appropriations	35,100,232	3,612,519	-	3,612,519

Per PL 32-068, Chapter XIII Administrative Provisions Section 7 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01).