



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

October 31, 2013

Speaker Judith Won Pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,


In compliance with the Legislature reporting requirements per P.L. 31-233, we are submitting herewith, the following Financial Reports (Unaudited/Draft) for September 30, 2013.

1. University of Guam
2. Aquaculture Development and Training Center
3. Rhinoceros Beetle Program
4. WERI Guam Hydrological Survey
5. WERI Comprehensive Water Resource Monitoring Program

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the fiscal year ending September 30, 2013 (UNAUDITED)

Accrual Basis

September 30, 2013

A - OPERATING REVENUES

Student tuition and fees, net	20,890,627
Scholarship Discount and Allowances	(10,983,200)
Federal grants/contracts	36,794,682
GovGuam grants & contracts	1,433,207
Nongovt. grants & contracts	1,075,067
Sales & services of education dept.	560,145
Auxiliary enterprises	2,315,098
Other revenues	5,040,168
Recovery of Bad debts	-
Total operating revenues	57,125,795

B - OPERATING EXPENSES

Educational and general:	
Instruction	18,224,257
Research	11,164,761
Public service	12,092,670
Academic support	8,862,260
Student services (net of allowance)	4,068,433
Institutional support	9,424,426
Operations and maintenance plant	7,076,012
Depreciation	2,912,933
Scholarships & fellowships	12,352,367
Auxiliary enterprises	2,674,235
Health Care Recovery	-
Total operating expenses	88,852,354
Operating income (loss)	(31,726,560)

C - NON-OPERATING REVENUES (EXPENSES)

Federal approp/reimburse	
GovGuam appropriations	31,785,034
Capital expenditure loan repayment	500,000
Retiree Health Care Cost	-
Investments income (net of expense)	2,684,603
Interest on capital assets - debt related	(607,500)
Loss on abandoned projects	-
Other non-operating revenues/expenses	-
Net nonoperating revenues	34,362,137
Income before other revenues/expenses	2,635,577

D - OTHERS

Expended for plant facilities, net	499,514
Additions to permanent endowments	
Debt service - DOA bond	(2,027,703)
Transfer - Agencies, net	-
Total other revenues/expenses	(1,528,189)

Capital Contributions

Increase (Decrease) in net assets **1,107,388**

E - NET ASSETS

Net assets beginning	101,630,550
Net assets ending YTD FY2013	102,737,938

Note 1:

a. \$773K INCREASE in net assets using CASH BASIS and \$1.1M INCREASE in net assets using ACCRUAL BASIS.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due based on
				Request
General Operations (from General Fund)	28,158,064	28,158,064	25,747,409	2,410,655
Less: 8% Allotment Control *	(2,252,645)	(2,252,645)	-	(2,252,645)
Net Appropriation - General Operations	25,905,419	25,905,419	25,747,409	158,010
Capital Improvement Fund	500,000	500,000	425,000	75,000
Special Appropriations (excludes CIP, KPRG & Guampedia)	6,434,364	6,434,364	5,778,072	656,292
Less: 8% Allotment Control * except SFAP (100% billed)	(554,749)	(554,749)	-	(554,749)
Total Appropriations	32,285,034	32,285,034	31,950,481	334,553

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
For the fiscal year ending September 30, 2013

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 115,234	\$ 125,254
Total Revenue	<u>115,234</u>	<u>125,254</u>
Operating Expenses		
Salaries	56,918	56,918
Benefits	4,366	4,366
Travel	310	310
Contractual	10,200	10,200
Supplies	19,381	19,381
Equipment	9,642	9,642
Capital Outlay	5,999	5,999
Miscellaneous	12,525	12,525
Total Operating Expenses	<u>119,341</u>	<u>119,341</u>
Operating Loss	(4,107)	5,913
Net Assets		
Net assets-beginning	<u>(14,972)</u>	<u>(14,972)</u>
Net assets-end	<u>\$ (19,079)</u>	<u>(9,059.22)</u>

Note:

GovGuam appropriations/revenue recognized at \$115,234 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$125,254 therefore, GovGuam is \$10,020 in arrears in allotment payments to UOG for FY2013.

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UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Rhinoceros Beetle Program
For the fiscal year ending September 30, 2013

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 170,000	\$ 200,000
Total Revenue	<u>170,000</u>	<u>200,000</u>
Operating Expenses		
Salaries	43,954	43,954
Benefits	7,647	7,647
Travel	1,318	1,318
Contractual	6,708	6,708
Supplies	12,666	12,666
Equipment	1,698	1,698
Capital Outlay	-	-
Miscellaneous	969	969
Total Operating Expenses	<u>74,960</u>	<u>74,960</u>
Operating Income	95,040	125,040
Net Assets		
Net assets-beginning	61,182	61,182
Net assets-end	<u>\$ 156,222</u>	<u>\$ 186,222</u>

Note:

GovGuam appropriations/revenue recognized at \$170,000 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$200,000 therefore, GovGuam is \$30,000 in arrears in allotment payments to UOG for FY2013.

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UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific

Guam Hydrologic Survey

For the fiscal year ending September 30, 2013

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 168,079	\$ 182,694
Total Revenue	<u>168,079</u>	<u>182,694</u>
Operating Expenses		
Salaries	91,363	91,363
Benefits	27,339	27,339
Travel	-	-
Contractual	5,514	5,514
Supplies	8,518	8,518
Equipment	8,406	8,406
Capital Outlay	-	-
Miscellaneous	18,184	18,184
Total Operating Expenses	<u>159,324</u>	<u>159,324</u>
Operating Income	8,755	23,370
Net Assets		
Net assets-beginning	174,457	174,457
Net assets-end	<u>\$ 183,212</u>	<u>\$ 197,827</u>

Note:

GovGuam appropriations/revenue recognized at \$168,079 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$182,694 therefore, GovGuam is \$14,615 in arrears in allotment payments to UOG for FY2013.

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UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
For the fiscal year ending September 30, 2013

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 143,176	\$ 155,626
Total Revenue	<u>143,176</u>	<u>155,626</u>
Operating Expenses		
Salaries	-	-
Benefits	-	-
Travel	-	-
Contractual	144,580	144,580
Supplies	696	696
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	15,563	15,563
Total Operating Expenses	<u>160,839</u>	<u>160,839</u>
Operating Loss	(17,663)	(5,213)
Net Assets		
Net assets-beginning	12,487	12,487
Net assets-end	<u>\$ (5,175)</u>	<u>\$ 7,275</u>

Note:

GovGuam appropriations/revenue recognized at \$116,721 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$116,720 therefore, GovGuam is \$12,450 in arrears in allotment payments to UOG for FY2013.