



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

October 30, 2015

Speaker Judith Won Pat
33rd Guam Legislature
155 Hessler Place Suite 21
Hagatna, Guam 96910

Dear Speaker Won Pat,

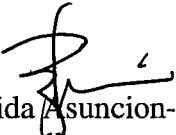
In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, the following Financial Reports (Unaudited/Draft) for September 30, 2015.

1. University of Guam
2. CNAS Aquaculture Development and Training Center
3. WERI Guam Hydrological Survey
4. WERI Comprehensive Water Resource Monitoring Program

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending September 30, 2015 (UNAUDITED)

Accrual Basis

30-Sep-15

A - OPERATING REVENUES

Student tuition and fees, net	22,720,549
Scholarship Discount and Allowances	(11,203,389)
Federal grants/contracts	35,846,368
GovGuam grants & contracts	330,098
Nongovt. grants & contracts	1,234,931
Sales & services of education dept.	555,202
Auxiliary enterprises	1,965,119
Other revenues	<u>5,169,168</u>
Total operating revenues	<u>56,618,046</u>

B - OPERATING EXPENSES

Educational and general:	
Instruction	18,825,793
Research	10,945,672
Public service	9,688,766
Academic support	9,747,548
Student services (net of allowance)	3,716,342
Institutional support	8,730,453
Operations and maintenance plant	6,781,712
Depreciation	3,122,808
Scholarships & fellowships	13,923,819
Auxiliary enterprises	<u>2,148,299</u>
Total operating expenses	<u>87,631,212</u>

Operating income (loss) (31,013,166)

C - NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	37,195,331
Capital expenditure loan repayment	500,000
Investments income (net of expense)	(1,363,410)
Interest on capital assets - debt related	<u>(607,500)</u>
Net nonoperating revenues	<u>35,724,421</u>

Income before other revenues/expenses 4,711,255

D - OTHERS

Expended for plant facilities, net	(2,508,278)
Debt service - DOA bond	<u>(2,028,046)</u>
Total other revenues/expenses	<u>(4,536,324)</u>

Increase (Decrease) in net assets 174,931

E - NET ASSETS

Net assets beginning	<u>109,316,269</u>
Net assets ending YTD FY2015	<u>109,491,200</u>

Note 1:

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due Based on Request
General Operations (from General Fund)*	29,692,924	29,692,924	23,073,939	6,618,985
Capital Improvement Fund - Debt Service	500,000	500,000	-	500,000
Capital Improvement Fund - Rental Payments	1,158,283	1,158,283	-	1,158,283
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,344,124	6,344,124	4,403,556	1,940,568
Total Appropriations	37,695,331	37,695,331	27,477,495	10,217,836

Per PL 32-181, Chapter XIII Administrative Provisions Section 5 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01).

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
For the fiscal year ending September 30, 2015

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 104,378	\$ 125,254
Total Revenue	<u>104,378</u>	<u>125,254</u>
Operating Expenses		
Salaries	53,522	53,522
Benefits	5,038	5,038
Travel	-	-
Contractual	3,524	3,524
Supplies	27,880	27,880
Equipment	599	599
Utilities	-	-
Capital Outlay	-	-
Miscellaneous	12,625	12,625
Total Operating Expenses	<u>103,188</u>	<u>103,188</u>
Operating Income	1,190	22,066
Net Assets		
Net assets-beginning	46,321	46,321
Net assets-end	<u>\$ 47,511</u>	<u>\$ 68,387</u>

Note:

GovGuam appropriations/revenue recognized at \$104,378 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$125,254 therefore, GovGuam is \$20,876 in arrears in allotment payments to UOG for FY2015.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific

Guam Hydrologic Survey

For the fiscal year ending September 30, 2015

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 152,245	\$ 182,694
Total Revenue	<u>152,245</u>	<u>182,694</u>
 Operating Expenses		
Salaries	73,459	73,459
Benefits	22,929	22,929
Travel	127	127
Contractual	17,061	17,061
Supplies	10,797	10,797
Equipment	19,222	19,222
Utilities	-	-
Capital Outlay	-	-
Miscellaneous	18,269	18,269
Total Operating Expenses	<u>161,863</u>	<u>161,863</u>
 Operating Loss	(9,618)	20,831
 Net Assets		
Net assets-beginning	229,518	229,518
Net assets-end	<u>\$ 219,900</u>	<u>\$ 250,349</u>

Note:

GovGuam appropriations/revenue recognized at \$152,245 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$182,694 therefore, GovGuam is \$30,449 in arrears in allotment payments to UOG for FY2015.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
For the fiscal year ending September 30, 2015

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 116,719	\$ 155,626
Total Revenue	<u>116,719</u>	<u>155,626</u>
Operating Expenses		
Salaries	-	-
Benefits	-	-
Travel	-	-
Contractual	154,580	154,580
Supplies	-	-
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	15,563	15,563
Total Operating Expenses	<u>170,143</u>	<u>170,143</u>
Operating Loss	(53,423)	(14,517)
Net Assets		
Net assets-beginning	<u>(1,921)</u>	<u>(1,921)</u>
Net assets-end	<u>\$ (55,344)</u>	<u>\$ (16,438)</u>

Note:

GovGuam appropriations/revenue recognized at \$116,719 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$155,626 therefore, GovGuam is \$38,907 in arrears in allotment payments to UOG for FY2015.