UNIVERSITY OF GUAM
UNIBETSEDÅT GUÅHAN

Board of Regents

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Fourth Quarter Regular Meeting Minutes
November 12, 2026

Part I — Information and Discussion

1.0 CALL TO ORDER

Chairperson Mike W. Naholowaa called Part I of the Fourth Quarter Regular Meeting of the University of Guam Board of Regents to order at 1:39 p.m. on Thursday, November 12, 2026, in the Dean's Conference Room of the Jesus & Eugenia Leon Guerrero Business and Public Administration Building, University of Guam, Mangilao. The meeting was conducted in open session with virtual participation via Zoom. The meeting was Part 1 of the Board of Regents fourth quarter regular meeting for information and discussion. Board actions will be taken at the Board of Regents fourth quarter regular meeting Part 2 scheduled for November 17, 2026.

QUORUM

Mike W. Naholowaa	**Chairperson**
Janice Malilay	**Vice Chairperson**
Christopher L.C. Duenas	**Treasurer**
Edward F. Ulloa	**Member**
Marcos W. Fong	**Member**
James Robert "Bob" Kelley	**Member**
Devin Calvo Santos	**Student Regent**

ALSO PRESENT

Sharleen Santos-Bamba	**Acting President/SVP & Provost**
Artemio "Ricky" Hernandez	**VP for Administration & Finance**
Leslie A. Travis	**General Counsel**
Kalyne Roberto	**BOR Liaison Officer/Recording Secretary**

2.0 REPORTS FROM STANDING COMMITTEES

2.1 Student Affairs, Scholarships, Alumni Relations, and Honorary Degrees (SASARHD) Committee

2.1.1 Administrative Update

Senior Vice President and Provost Sharleen Santos-Bamba reported that the prospective graduate listing had been circulated to the schools and colleges for review. As of November 12, 208 students were expected to graduate in Fanuchånan 2026, compared with 199 in Fall 2025. University leadership acknowledged the work of faculty, deans, and Enrollment Management and Student Success staff in helping students reach graduation.

2.1.2 Resolution No. 26-29, Relative to Approving the Fanuchånan 2026 Commencement Graduate Listing

The Board reviewed the proposed graduate listing. The administration explained that Board approval of the listing is part of the University's preparations for commencement, scheduled for December 20, 2026.

2.2 Academic, Personnel, and Tenure (AP&T) Committee

2.2.1 Administrative Update

The administration previewed the proposals to rename three professional schools as colleges. The renaming proposals were discussed under Items 2.2.5 through 2.2.7.

2.2.2 President's Report on the Salary Committee

Acting President Sharleen Santos-Bamba reported that the One-Year Faculty Retirement Opportunity program accepted applications in September and that final administrative processing was pending legal review. She reported that the Faculty Salary Committee had discussed an independent compensation study to assess faculty salary competitiveness, comparable institutions, cost-of-living differences, and the University's ability to fund any adjustments.

Vice Chairperson Malilay asked how the work might apply to staff. The administration explained that the committee's charge concerns faculty compensation and that classified staff are paid under the Government of Guam pay plan. Dr. Arun Swamy, Faculty Union President and a member of the committee, emphasized the relevance of consistent cost-of-living comparisons with mainland peers when recruiting faculty nationally and internationally. He also addressed the reporting process under the collective bargaining agreement and the relationship between compensation and ongoing negotiations.

Regents discussed potential funding sources, the role of legislative appropriations, and the implications of any proposed adjustments if funding were unavailable. The administration indicated that it would report back as the committee's work progressed.

2.2.3 Resolution No. 26-30, Relative to Awarding Emeritus Dean of the College of Liberal Arts and Social Sciences Status to Dr. James Sellmann

Senior Vice President and Provost Santos-Bamba presented Dr. James Sellmann's nomination and highlighted his 34 years of service in the philosophy program and in academic leadership, including as Associate Dean and Dean. Dr. Swamy supported the nomination and described Dr. Sellmann's mentorship. In response to a Regent's question, the administration explained that emeritus status carries no financial compensation and allows continued engagement with the University.

2.2.4 Resolution No. 26-31, Relative to Adopting the University of Guam Comprehensive Non-Discriminatory Policy to Address Federal Civil Rights Compliance Requirements

General Counsel Leslie Travis explained that a U.S. Environmental Protection Agency grant review identified a need for the University's nondiscrimination policy to expressly cover members of the public. The proposed policy would make complaint instructions and Equal Employment Opportunity contact information available through the University's website.

Dr. Swamy raised concerns about the Faculty Union's review period and asked how public complaints involving faculty would interact with disciplinary procedures under the collective bargaining agreement. General Counsel stated that the proposal would extend access to the existing complaint process and that existing disciplinary procedures and agreement protections would continue to apply. She explained her view that the proposed policy did not trigger the agreement's 30-business-day review period.

2.2.5 Resolution No. 26-32, Relative to Renaming the School of Business and Public Administration to College of Business and Public Administration

Chairperson Naholowaa said the proposed name would clarify the programs standing in communications with outside organizations and strengthen its recognition. The administration explained that the proposal was part of a coordinated change across the three professional schools. Regents asked about the rationale, organizational impact, and costs. The administration said that academic programs and reporting structures would stay the same and that cost estimates for signage and other updates were pending.

2.2.6 Resolution No. 26-33, Relative to Renaming the School of Engineering to College of Engineering

The Board considered the Engineering proposal as part of the joint discussion. The administration reported that the School of Engineering joined the other professional schools in requesting the change and confirmed that the proposal was limited to the program's name.

2.2.7 Resolution No. 26-34, Relative to Renaming the Margaret Perez Hattori-Uchima School of Health to Margaret Perez Hattori-Uchima College of Health

The Board also reviewed the proposed College of Health name. The administration reported that the deans supported a consistent approach to naming the professional units and that faculty had been informed of the proposed changes.

2.3 Physical Facilities (PF) Committee

2.3.1 Administrative Update

Vice President for Administration and Finance Ricky Hernandez reported that approximately $334,000 in remaining Nursing Hub project funding had been reprogrammed for equipment and improvements, including partial funding for a backup generator. Staff were preparing to move into the new Water and Environmental Research Institute facility. Approximately $2.35 million in proposed federal funding for design of a data science and cybersecurity facility remained under review. The Board also discussed warranty work and storm repairs at recently completed facilities, as well as the status of transfer switches for the emergency generator serving the RFK Library, Micronesian Area Research Center, and Office of Information Technology.

Vice President Hernandez reported a $472,000 award for storm-related repairs to the RFK Library roof, the science building, and residence hall shutters. He also updated the Board on the College of Liberal Arts and Social Sciences skylight project, deferred maintenance and campus planning, and the Field House generator application, which remained in environmental and historic preservation review. Initial damage assessments had been submitted for three typhoons, and the University was coordinating recovery and funding requests.

Chief Information Officer Vince Dela Cruz reported progress on campus Voice over Internet Protocol deployment, with current savings of approximately $149,000 on an annualized basis, and on network installations in the new buildings. He described the planned 18- to 24-month migration of Ellucian Colleague to the cloud, including data preparation, reporting, testing, and staff training. He also updated the Board on the transition from Moodle to D2L Brightspace and work on cybersecurity and Gramm-Leach-Bliley Act compliance.

2.4 Investment Committee

2.4.1 Administrative Update

Raymond James representatives briefed the Board on market conditions and the University's investment portfolios. The main portfolio was valued at approximately $31.66 million as of September 30, 2026. It declined 1.70% for the quarter, compared with a 1.44% decline in the policy index. Discussion included the effect of recent manager changes, the mix of active and passive investments, and the role of alternative investments. The conservative portfolio was valued at approximately $2.59 million at fiscal year-end. Raymond James also reviewed how the conservative portfolio supports the University's liquidity needs.

Adrian Castro of UOG Triton Investment Club, reported a portfolio value of $62,482.85 as of November 5, 2026, and described the portfolio's concentration in U.S. equities. In response to a question about the original funding, Vice President Hernandez explained that the University's seed money had been returned and that the students continued to manage the earnings for educational purposes.

2.5 Budget, Finance, and Audit (BFA) Committee

2.5.1 Financial Update

Vice President Hernandez presented the preliminary FY 2026 financial closeout. Fall enrollment increased from 2,862 to 2,943, and student credit hours increased by 2.7%. FY 2026 gross tuition and fees rose to approximately $20.9 million from $19.5 million in FY 2025. He noted that timing of financial aid awards affected the year-to-year comparison of net tuition and fees. Regents also discussed enrollment trends, recruitment, and the effect of inflation on operating appropriations.

Federal grant revenue decreased to approximately $47.4 million from $57.6 million, primarily as major construction projects were completed and related federal funding declined. Cash and investments ended the fiscal year at approximately $46.6 million, while capital assets increased to approximately $100.1 million. The preliminary decrease in net position was approximately $6.1 million, subject to outstanding pension and other postemployment benefit actuarial adjustments. Discussion also covered cash flow monitoring and insurance costs.

Vice President Hernandez reported that the University received its FY 2026 operating allotments and received approximately $1.6 million for the Guam Cancer Trust Fund in October. The $500,000 transfer for the UOG Capital Improvements Fund remained pending with the Department of Administration.

2.5.2 Collections Report

During the financial update, Vice President Hernandez reported approximately $314,000 in FY 2026 Student Financial Assistance Program collections, 57% above the $200,000 annual target. The collections included past-due program accounts and amounts from the Yamashita program. Collections support additional student scholarships.

2.5.3 Procurement Transactions and Contracts Report

Vice President Hernandez reported that the September procurement transactions and contracts were consistent with those reported at the previous meeting.

2.5.4 Resolution No. 26-35, Relative to Authorization to Write Off Certain Accounts That Have Been Determined to Be Uncollectible

Vice President Hernandez presented a proposed write-off of one student account with a balance of $3,315. He explained that the existing policy requires Board approval for write-offs over $100 and indicated that the administration would recommend updating the policy before bringing forward the next write-off request.

2.5.5 Resolution No. 26-36, Relative to Amending the UOG Contracts Management Program Policy to Provide for Contract-Specific Exceptions to Institutional Contracting Standards

General Counsel Travis explained that the proposal would expressly authorize the President to approve contract-specific exceptions to University contracting standards, subject to applicable law and regulations. She described difficulties negotiating liability limits, indemnification, and governing-law provisions for certain technology, audit, and other agreements, including agreements in which the University provides services.

Regents asked how frequently exceptions might be needed and how they would be monitored. General Counsel described a form for documenting negotiated exceptions and offered to provide quarterly reports to the Board.

Vice President Hernandez recognized the Comptroller's Office and budget staff for preparing the financial materials.

The Board reviewed the proposed resolutions during Part I. Action on the resolutions was scheduled for Part II.

3.0 ADJOURNMENT TO NOVEMBER 17, 2026

Chairperson Naholowaa called for a motion to adjourn, took a vote, and declared Part I adjourned at 4:31 p.m. The Fourth Quarter Regular Meeting is scheduled to reconvene for Part II on Tuesday, November 17, 2026, at 5:30 p.m. in the RFK Library Silent Room.



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Mike W. Naholowaa, Chairperson

ATTESTED:



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Anita Borja Enriquez, D.B.A., Executive Secretary