



**UNIVERSITY OF GUAM
UNIBETSEDÁT GUÅHAN
Board of Regents**

Resolution No. 19-25

RELATIVE TO AUTHORIZING THE RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM TO ENTER INTO A PUBLIC-PRIVATE PARTNERSHIP AND LEASE FOR THE GUAM AQUACULTURE DEVELOPMENT AND TRAINING CENTER AND LOT NO. 2517-17 FOR THE PURPOSE OF DEVELOPING GUAM'S AQUACULTURE INDUSTRY

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges (WASC) Senior College and University Commission (WSCUC) serving the post-secondary needs of the people of Guam and the Western Pacific region;

WHEREAS, in 2001 the Guam Aquaculture Development and Training Center (GADTC) located off Route 15 was transferred from the Department of Commerce to the University;

WHEREAS, the Department of Land Management transferred Lot No. 2517-17, Fadian, Municipality of Mangilao, (formerly Municipality of Barrigada) by quitclaim deed (Instrument No. 872209) to UOG on October 30, 2014;

WHEREAS, GADTC is situated on lot No. 2517-17, which is a 38,700 square foot site (3,595 square meters), fully fenced on three sides and bordered by a rugged coast on the fourth side. Facilities include an indoor hatchery with larval and artemia hatching tanks, a phytoplankton laboratory, a feed preparation room and a tool/work room. The facility also has both fresh and salt water supplies, and an automatic generator back-up system. There are 14 concrete ponds on the site, including six 200 square meter Swedish ponds and four 200 square meter raceways, as well as two concrete structures which include office and housing space, and a refrigerated feed storage container;

WHEREAS, GADTC is a bio-secure facility that houses the University's basic and applied research in aquaculture. Current products of the hatchery include high-health (Specific Pathogen Free) shrimp post-larvae and brood stock, improved strains of tilapia fry and Claris catfish fry;

WHEREAS, although functional, the facility is in a general state of disrepair and requires an influx of capital to realize its potential;

WHEREAS, it costs the University approximately \$300,000 per annum, not including faculty salaries, to operate GADTC;

WHEREAS, on October 26, 2017, the Board of Regents (BOR) approved Resolution 17-31 Relative to Making a Determination of Need for an Exceptional Term Contract for the Renovation of the Hatchery. This resolution and its subsequent submission to the legislature comply with Public Law 32-040 Relative to the Duration of Commercial Leases for Public Real Property and Related Facilities;

WHEREAS, the Research Corporation of the University of Guam (RCUOG) was established on February 1, 2014 by Public Law 32-114 as a public corporation integral to the University;

WHEREAS, Public Law 32-114 authorizes RCUOG to enter into leases on behalf of the University and to coordinate activities for the purpose of relating the University's research work to the economic development of Guam;

WHEREAS, on January 14, 2018, RCUOG issued RFP 19-01 Public-Private Partnership for the Development of the GADTC. An evaluation committee comprised of UOG representatives and representatives from the Guam Economic Development Authority (GEDA) found the proposal from CoreSeed Aquaculture (Guam) Corporation to be responsive; and

WHEREAS, the Budget, Finance and Audit (BFA) Committee and Physical Facilities Committee have reviewed the resolution and recommend it for approval by the full BOR.

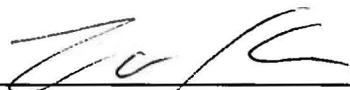
NOW, THEREFORE, BE IT RESOLVED, that the BOR authorizes the RCUOG Board of Directors to enter into a public-private partnership and lease for GADTC and Lot No. 2417-17 for the purposes expanding the island's aquaculture industry, to produce aquaculture products for local consumption and export, and to establish a revenue stream for the University based on its research products.

Adopted this 18TH day of April, 2019.



Christopher K. Felix, Chairperson

ATTESTED:



Thomas W. Krise, Ph.D., Executive Secretary