



UNIVERSITY OF GUAM
UNIBETSEDĀT GUÅHAN
Board of Regents

Resolution No. 26-19

**RELATIVE TO APPROVING THE RE-APPORTIONED FY2027 STUDENT FINANCIAL
ASSISTANCE PROGRAM (SFAP) BUDGET**

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant and Sea Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission serving the post-secondary needs of the people of Guam and the Western Pacific region;

WHEREAS, the governance and control of the University of Guam (UOG) is vested in the Board of Regents (BOR) of UOG;

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 28, governing the Student Financial Assistance Fund, states that the Student Financial Assistance Fund shall be administered and granted by the BOR;

WHEREAS, the Senior Vice President & Provost, Academic & Student Affairs; Interim Dean, Enrollment Management & Student Services; and the Director, Financial Aid Office have all certified that the Re-Appportioned FY2027 SFAP Budget is consistent with appropriate Public Laws and the BOR's Rules and Regulations; and

WHEREAS, the Scholarship Student Affairs, Scholarships, Alumni Relations, and Honorary Degree Committee and the Budget, Finance, and Audit Committee recommend to the BOR, approval of the enclosed Re-Appportioned FY2027 SFAP Budget.

NOW, THEREFORE, BE IT RESOLVED, that the BOR approves the Re-Appportioned FY2027 SFAP Budget as attached hereto.

Adopted this 24th day of September 2026.

Mike W. Naholowaa, Chairperson

ATTESTED:

Anita Borja Enriquez, D.B.A., Executive Secretary

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAMS**

FY 2027 RE-APPORTIONED BUDGET

	FY2026 Re-Appportioned Budget (Res. No. 25-22)	FY2027 Budget (Res. No. 26-03)	FY2027 Re-Appportioned Budget (Res. No. 26-19)
A. <u>REVENUE</u>			
Collections	\$ 200,000	\$ 200,000	\$ 200,000
SFAP Legislative Appropriation	\$ 3,565,285	\$ 4,500,000	\$ 3,565,285
First Generation Trust Fund	\$ -	\$ -	\$ -
<u>TOTAL REVENUE</u>	\$ 3,765,285	\$ 4,700,000	\$ 3,765,285
B. <u>SFAP Awards</u>			
Merit Award	\$ 1,800,000	\$ 2,022,401	\$ 1,800,000
Health Professions Training Scholarship	\$ 201,550	\$ 400,000	\$ 201,550
J.U. Torres PROTECH Award	\$ 440,000	\$ 450,000	\$ 440,000
Pedro "DOC" Sanchez	\$ 125,000	\$ 250,000	\$ 125,000
Yamashita Teacher Corps	\$ 75,000	\$ 250,000	\$ 100,000
Access to Higher Ed Award (PL 31-237)	\$ 121,311	\$ 250,000	\$ 121,311
First Generation Trust Fund	\$ -	\$ -	\$ -
Multi-Year BOR Scholarship Programs			
ROTC Program	\$ 75,000	\$ -	\$ 50,000
Graduate STEM Tuition Asst. Prog. (Beg. FA2020)	\$ 75,000	\$ 100,000	\$ 50,000
Advance High School Placement	\$ 30,000	\$ -	\$ 25,000
Regent Scholar Program	\$ 350,000	\$ 450,000	\$ 350,000
Marine Lab Scholarship	\$ 122,000	\$ 125,000	\$ 122,000
<i>Sub-Total of SFAP Awards</i>	\$ 3,414,861	\$ 4,297,401	\$ 3,384,861
<u>Administrative Operations</u>			
<i>Sub-Total of Administrative Operations</i>	\$ 350,424	\$ 350,424	\$ 380,424
<u>TOTAL EXPENDITURES</u>	\$ 3,765,285	\$ 4,647,825	\$ 3,765,285
SURPLUS/DEFICIT SFAP AWARDS	\$ -		
C. <u>LEGISLATIVE APPROPRIATION REQUEST</u>	\$ 3,565,285	\$ 4,500,000	\$ 3,565,285
<u>TOTAL APPROPRIATION</u>	\$ 3,765,285	\$ 4,700,000	\$ 3,765,285
D.			

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM
FY 2027 BUDGET**

SFAP Continuing and New Obligations

PROGRAM	CONTINUING RECIPIENTS	NEW RECIPIENTS	COSTS (\$)
Advance High School Placement*	0	0	\$ -
Merit Award	185	60	\$ 1,800,000.00
Health Professions Training	35	35	\$ 201,550.00
Professional/Technical Award	22	10	\$ 440,000.00
Pedro "DOC" Sanchez	10	15	\$ 125,000.00
Yamashita Teacher Corps	10	35	\$ 100,000.00
Access to Higher Ed. Award	20	50	\$ 121,311.00
First Generation Trust Fund	0	0	\$ -
Sub-Total	282	205	\$ 2,787,861.00

Board of Regent Scholars Fund Continuing and New Obligations

PROGRAM	RECIPIENTS*		COSTS (\$)
Regent Scholar Program	TBD		\$ 350,000
ROTC Program	TBD		50,000
Graduate STEM Tuition Assistance	TBD		50,000
Marine Lab Scholarships	TBD		122,000
Sub-Total	0		\$ 572,000

TOTAL	RECIPIENTS*		COSTS (\$)
AWARDS: SFAP	487		\$ 2,787,861.00
AWARDS: BOR Programs	0		\$ 572,000.00
OPERATIONS	N/A		\$ 380,424.00
TOTAL	487		\$ 3,740,285.00

NOTE:

*Recipients can be a combination of continuing and new.

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM**

FY 2027 OPERATIONS BUDGET

	FY 2026 Re- Apportioned Budget Res. 25- 22	FY 2027 Budget Res. 26-03	FY 2027 Re- Apportioned Budget Res. 26- 19
CONTRACTUAL			
Communication/Duplicating (53231)	\$ -	\$ -	\$ -
Printing: Letterheads/Forms/Handbook/ Promissory Notes, etc (53236)			
Computer Maintenance (Software/Hardware)	-	-	-
Xerox Copies/Fax Lease & Maintenance (53235)	-	-	-
Office Equipment & Maintenance			
Advertising (53236)	-	-	-
Professional Org. Memberships (53237)	-	-	-
Web Maintenance (53233)			
Training & Maintenance (53239)	-	-	-
Imaging System Maintenance & Training	-	-	-
Security Alarm System (55250)	-	-	-
Collection Services	-	-	-
SUB-TOTAL	\$ -	\$ -	\$ -
SUPPLIES			
Office Supplies/Materials (S54240)	\$ -	\$ 1,500	\$ 500
SUB-TOTAL	\$ -	\$ 1,500	\$ 500
CAPITAL OUTLAY			
Computers/HardDrive/Monitors/Printers (55250)	\$ -	\$ 4,000	\$ -
File Cabinets	-	-	-
Imaging System	-	-	-
Shredder	-	-	-
Multi Media Projector	-	-	-
Scanner	-	-	-
SUB-TOTAL	\$ -	\$ 4,000	\$ -
OVERTIME			
Mileage			
PERSONNEL (Includes - Salaries/Benefits)			
Program Coordinator IV	\$105,590.00	\$105,590.00	\$105,590.00
Program Coordinator I (Vacant)	\$0.00	\$0.00	\$0.00
Program Coordinator II (Vacant)	\$0.00	\$55,000.00	\$37,825.00
Program Coordinator I	\$70,016.00	\$70,016.00	\$70,016.00
Program Coordinator I (YTC - Vacant)	\$0.00	\$0.00	\$0.00
Administrative Assistant	\$0.00	\$0.00	\$0.00
Program Coordinator I (Bursar's Office)	\$70,410.90	\$67,058.00	\$67,058.00
Accounting Tech 1 (Bursar's Office)	\$56,936.25	\$54,225.00	\$54,225.00
Accounting Tech 1 (Bursar's Office)	\$47,470.50	\$45,210.00	\$45,210.00
SUB-TOTAL	\$350,423.65	\$397,099.00	\$379,924.00
MISCELLANEOUS			
Contingency	\$0.00	\$0.00	\$0.00
SUB-TOTAL	\$0.00	\$0.00	\$0.00
GRAND-TOTAL	\$ 350,424	\$ 402,599	\$ 380,424