



**UNIVERSITY OF GUAM
UNIBETSEDAT GUÅHAN
Board of Regents**

RESOLUTION NO. 10-24

**RELATIVE TO APPROVING THE FY2011 REAPPORTIONED GENERAL
OPERATIONS BUDGET FURTHER TO THE APPROPRIATIONS OF PL30-196**

WHEREAS, the University of Guam is the primary U.S. Land Grant institution serving the post-secondary needs of the people of Guam and the region, and is accredited by the Western Association of Schools and Colleges (WASC); and

WHEREAS, the governance of the University is vested in the Board of Regents which is responsible for approving, adopting budgets and plans that together are primary controls to ensure the effectiveness and financial well-being of the University; and

WHEREAS, the University has agreed upon the goals articulated in its strategic plan and focused its revenues and spending upon the highest priorities within its mission; and

WHEREAS, the University's General Operations Budget is the primary source of government and University-generated funding for personnel, operational expenditures and capital outlays in performance of the University mission; and

WHEREAS, the Board passed Resolution No. 10-04 on February 17, 2010, approving a FY2011 General Operations Budget of \$44.4 million with a request for appropriations of \$31.5 million that consisted of \$29.7 million base budget and \$1.8 million of growth initiatives, which was submitted to the Guam Legislature; and

WHEREAS, FY2011 budget law P.L. 30-196 appropriated \$27.2 million for the University general operations.

WHEREAS, University policy requires that after a budget bill becomes law, if the appropriated sum is less than requested, the President shall submit a proposal to the Board on the reapportionment of the University's allocation; and

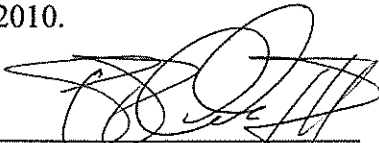
WHEREAS, the University has agreed upon the goals articulated in its strategic plan, focused its revenues and spending upon the highest priorities within its missions, and demonstrated commitment to a balance budget, financial stability and long-term viability to deliver its mission and sustain educational effectiveness; and

WHEREAS, the University administration received recommendations on areas of resource needs from the University Planning and Budget Advisory Committee (UPBAC) with representation from the Faculty Senate, Deans Council, Administrative Council, Faculty Union, Staff Council, and Student Government Association; and

WHEREAS, the President and the Budget, Finance, Investment and Audit Committee have reviewed and recommend that the Board approve the reapportioned FY2011 General Operations Budget of \$40.1 million attached hereto.

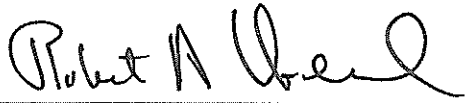
NOW, THEREFORE BE IT RESOLVED, that the University of Guam FY2011 Reapportioned General Operations Budget of \$40.1 million attached hereto is hereby approved and will be administered with an effective date of October 1, 2010.

Adopted this 30th of September, 2010.



P. Sonny Ada, Chairman

ATTESTED:



Dr. Robert Underwood, Executive Secretary