



UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN  
BOARD OF REGENTS

RESOLUTION NO. 13-08

**RELATIVE TO AMENDING THE APPROVAL OF  
PROCUREMENT AWARDS AND CONTRACTS**

**WHEREAS**, the University of Guam is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges (WASC) serving the post-secondary needs of the people of Guam and the region; and

**WHEREAS**, the governance and well-being of the University is vested in the Board of Regents (BOR); and

**WHEREAS**, Section 5 Article IV of the University By-laws states: "The Board of Regents, except as in the By-Laws otherwise provided, may authorize any officer or officers, agent or agents, to enter into any contracts or execute any instrument in the name of and on behalf of the corporation. Such authority may be general or confined to specific instances. Unless so authorized by the Board of Regents, no officer or employee shall have any power to bind the corporation by any contract or engagement, or to pledge its credit, or to render it liable for any purpose or to any amount"; and

**WHEREAS**, in line with best practice at other institutions and following a review of BOR Resolutions No. 05-54 and No. 12-18, procurement and contracts at the University, the administration now wishes to amend the authority delegated to University officers in the approval of contracts and to further extend this authority in a manner best serving and clarifying the fiduciary responsibilities of the BOR as well as best serving the operational requirements of the University for institutional effectiveness and efficiency; and

**WHEREAS**, the President and BOR's Budget, Finance, Investments and Audit Committee have reviewed the administration's proposal in this matter and recommend it to the Board.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Regents hereby approves amends and replaces BOR Resolution No. 12-18, approving the following delegation of authority for approval of budgeted contracts and procurement awards:

1. This resolution supersedes all previous policy and resolutions relating to this matter.
2. The Board requires that Legal Counsel review all contracts and procurement awards in excess of \$50,000
3. The Board authorizes the Assistant Vice President, Deans, Directors and other Administrators to approve procurement awards and contracts up to a maximum of \$10,000 for their unit budgets.
4. The Board authorizes the Senior Vice President for Academic and Student Affairs and the Vice President for Administration and Finance to approve procurement awards and contracts up to a maximum of \$100,000.
5. The Board authorizes the President to approve procurement awards and contracts up to \$200,000.

6. The Board authorizes the President, thereafter signed by the Chairman of the Board of Regents for notification purposes, to approve procurement awards and contracts over \$200,000 and up to \$500,000.
7. The Board authorizes the President, thereafter signed by the Chairman of the Board of Regents and by the Treasurer of the Board of Regents for notification purposes, to approve procurement awards and contracts over \$500,000.
8. Approved procurement awards and contracts greater than \$100,000 will be presented at each Board meeting.

*Adopted this 28<sup>th</sup> day of February, 2013.*

  
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Dr. W. Chris Perez, Chairman

*Attested:*



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Dr. Robert A. Underwood, Executive  
Secretary