



**UNIVERSITY OF GUAM
UNIBETSEDĀT GUÅHAN
Board of Regents**

Resolution No. 19-34

**RELATIVE TO APPROVING THE STUDENT FINANCIAL ASSISTANCE PROGRAM FY2020
RE-APPORTIONED BUDGET WHICH PROVIDES BENEFITS FOR AY2019-2020 FOR NEW
APPLICANTS AND CONTINUING RECIPIENTS OF THE PROGRAM**

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges (WASC) Senior College and University Commission (WSCUC) serving the post-secondary needs of the people of Guam and the Western Pacific region;

WHEREAS, the governance and control of UOG is vested in the Board of Regents (BOR) of UOG;

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 28, governing the Student Financial Assistance Fund, state that the Student Financial Assistance Fund shall be administered and granted by the BOR;

WHEREAS, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree (SASARHD) Committee and the Budget, Finance, and Audit (BFA) Committee, held a meeting on September 11, 2019 and September 13, 2019, respectively, to address the Student Financial Assistance Program's FY2020 Re-Appportioned Budget;

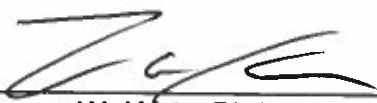
WHEREAS, the Senior Vice President, Academic & Student Affairs; Dean, Enrollment Management & Student Success; and the Director, Financial Aid Office have all certified that the Student Financial Assistance Program FY2020 Re-Appportioned Budget as recommended at the September 11 and September 13, 2019 meetings are consistent with appropriate Public Laws and the BORs' Rules and Regulations; and

WHEREAS, as a result of those meetings, the SASARHD Committee and the BFA Committee recommend to the BOR approval of the Student Financial Assistance Program FY2020 Re-Appportioned Budget.

NOW, THEREFORE, BE IT RESOLVED, that the UOG Student Financial Assistance Program FY2020 Re-Appportioned Budget named above hereto is hereby approved by the BOR of UOG.

Adopted this 18th day of September, 2019.

ATTESTED:



Thomas W. Krise, Ph.D., Executive Secretary



Christopher K. Felix, Chairperson

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAMS**

FY 2020 RE-APPORTIONED BUDGET

	FY2019 Re-Appportioned Budget (Resolution No. 18-28)	FY2020 Proposed Budget (Resolution No. 19-07)	FY2020 Re-Appportioned Budget (Resolution No. 19- XX)
A. REVENUE			
From CF Balance	\$ -	\$ -	\$ -
Collection Projections	\$ 350,000	\$ 300,000	\$ 300,000
SFAP Legislative Appropriation	\$ 3,287,524	\$ 4,049,358	\$ 3,315,285
YTC Legislative Appropriation	(YTC and SFAP Combined)	(YTC and SFAP Combined)	(YTC and SFAP Combined)
Hero Scholarship (Judicial Building Fund)			
TOTAL REVENUE	\$ 3,637,524	\$ 4,349,358	\$ 3,615,285
B. EXPENDITURES			
<u>SFAP Awards</u>			
Advance High School Placement	\$ 10,000	\$ 10,000	\$ 10,000
Merit Award	\$ 1,800,000	\$ 1,875,000	\$ 1,290,000
Health Professions Training Scholarship	\$ 200,000	\$ 225,000	\$ 225,000
J.U. Torres PROTECH Award	\$ 193,457	\$ 400,000	\$ 338,805
Pedro "DOC" Sanchez	\$ 74,000	\$ 100,000	\$ 100,000
Yamashita Teacher Corps	\$ 125,000	\$ 250,000	\$ 200,000
Access to Higher Ed Award (PL 31-237)	\$ 80,000	\$ 125,000	\$ 125,000
Retention/Completion Scholarships	\$ 80,000	\$ 100,000	\$ 100,000
Research / Teach Asst Program	\$ 270,000	\$ 293,915	\$ 293,915
Regent Scholar Program	\$ 350,000	\$ 450,000	\$ 450,000
ROTC Program	\$ 60,000	\$ 100,000	\$ 100,000
Marine Lab Scholarship	\$ 25,000	\$ 25,000	\$ 25,000
<i>Sub-Total of SFAP Awards</i>	\$ 3,267,457	\$ 3,953,915	\$ 3,257,720
<u>Administrative Operations</u>			
<i>Sub-Total of Administrative Operations</i>	\$ 370,067	\$ 395,443	\$ 357,565
TOTAL EXPENDITURES	\$ 3,637,524	\$ 4,349,358	\$ 3,615,285
SURPLUS/DEFICIT SFAP AWARDS	\$ -	\$ -	\$ -
C.			
LEGISLATIVE APPROPRIATION REQUEST	\$ 3,287,524	\$ 4,049,358	\$ 3,315,285
D. TOTAL APPROPRIATION	\$ 3,287,524	\$ 4,049,358	\$ 3,315,285

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM
FY 2020 RE-APPORTIONED BUDGET**

SFAP Continuing and New Obligations

PROGRAM	CONTINUING RECIPIENTS	NEW RECIPIENTS	COSTS (\$)
Advance High School Placement*	15	10	\$ 10,000.00
Merit Award	221	60	\$ 1,290,000.00
Health Professions Training	70	25	\$ 225,000.00
Professional/Technical Award	40	15	\$ 338,805.00
Pedro "DOC" Sanchez	44	10	\$ 100,000.00
Yamashita Teacher Corps	30	20	\$ 200,000.00
Access to Higher Ed. Award	160	25	\$ 125,000.00
Retention/Completion Awards	30	10	\$ 100,000.00
Research / Teach Asst Program	25	10	\$ 293,915.00
Sub-Total	635	185	\$ 2,682,720.00

Board of Regent Scholars Fund Continuing and New Obligations

PROGRAM	RECIPIENTS*	COSTS (\$)
Regent Scholar Program	TBD	\$ 450,000
ROTC Program	TBD	100,000
Marine Lab Scholarships	TBD	25,000
Sub-Total	0	\$ 575,000

TOTAL	RECIPIENTS*	COSTS (\$)
AWARDS: SFAP	820	\$ 2,682,720.00
AWARDS: BOR Programs	0	\$ 575,000.00
OPERATIONS	N/A	\$ 357,565.00
TOTAL	820	\$ 3,615,285.00

NOTE:

*Recipients can be a combination of continuing and new.

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM**

FY 2020 OPERATIONS BUDGET - PROPOSED

	FY 2019 Re- Appportioned Budget Res. 18-28	FY 2020 Proposed Budget Res. 19-07	FY 2020 Re- Appportioned Budget Res. 19-XX
CONTRACTUAL			
Communication/Duplicating (53231)	\$ -	\$ -	\$ 1,000
Printing: Letterheads/Forms/Handbook/ Promissory Notes, etc (53236)			
Computer Maintenance (Software/Hardware)	-	-	2,500
Xerox Copies/Fax Lease & Maintenance (53235)	1,000	1,000	1,000
Office Equipment & Maintenance			
Advertising (53236)	-	-	-
Professional Org. Memberships (53237)	-	-	1,000
Web Maintenance (53233)			
Training & Maintenance (53239)	500	500	500
Imaging System Maintenance & Training	-	-	-
Security Alarm System (55250)	-	-	-
Collection Services	-	-	-
<i>SUB-TOTAL</i>	\$ 1,500	\$ 1,500	\$ 6,000
SUPPLIES			
Office Supplies/Materials (S54240)	\$ 1,500	\$ 1,500	\$ 1,500
<i>SUB-TOTAL</i>	\$ 1,500	\$ 1,500	\$ 1,500
CAPITAL OUTLAY			
Computers/HardDrive/Monitors/Printers (55250)	\$ 1,500	\$ 4,500	\$ 8,000
File Cabinets	-	-	-
Imaging System	-	-	-
Shredder	-	-	-
Multi Media Projector	-	-	1,500
Scanner	-	-	-
<i>SUB-TOTAL</i>	\$ 1,500	\$ 4,500	\$ 9,500
OVERTIME			
Mileage			
PERSONNEL (Includes - Salaries/Benefits)			
Program Coordinator IV (FAO)	\$79,042.00	\$81,487.00	\$81,505.00
Program Coordinator I (FAO)	\$0.00	\$0.00	\$0.00
Program Coordinator II (FAO)	\$65,547.75	\$67,575.00	\$65,608.00
Program Coordinator I (FAO)	\$48,306.97	\$49,801.00	\$49,703.00
Program Coordinator I (YTC - Vacant)	\$0.00	\$0.00	\$0.00
Administrative Assistant (SFAP)	\$54,157.04	\$55,832.00	\$55,716.00
Program Coordinator I (Bursar's Office)	\$45,219.46	\$46,618.00	\$0.00
Accounting Tech 1 (Bursar's Office)	\$45,382.42	\$46,786.00	\$48,189.00
Accounting Tech 1 (Bursar's Office)	\$36,223.68	\$37,344.00	\$37,344.00
Bursar (65% supported by SFAP)	**To Local**	**To Local**	**To Local**
<i>SUB-TOTAL</i>	\$373,879.32	\$385,443.00	\$338,065.00
MISCELLANEOUS			
Contingency	\$2,500.00	\$2,500.00	\$2,500.00
<i>SUB-TOTAL</i>	\$2,500.00	\$2,500.00	\$2,500.00
GRAND-TOTAL	\$ 380,879	\$ 395,443	\$ 357,565