



**UNIVERSITY OF GUAM  
UNIBETSEDAT GUÅHAN  
Board of Regents**

**Resolution No. 21-13**

**RELATIVE TO APPOINTING A REPRESENTATIVE TO THE  
UNIVERSITY OF GUAM CENTENNIAL FUND**

**WHEREAS**, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission serving the post-secondary needs of the people of Guam and the Western Pacific region;

**WHEREAS**, the governance and well-being of the University is vested in the Board of Regents (BOR);

**WHEREAS**, in the 1980's a group of Faculty members established the Centennial Fund which sought to provide a \$1 million donation to the University on the centennial of the founding of the University which will take place in 2052;

**WHEREAS**, the bylaws of the Centennial Fund allow for one board member of the Fund to be appointed by the BOR;

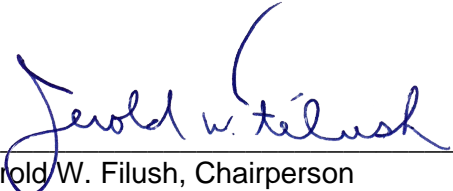
**WHEREAS**, in 2019, the BOR appointed the University Vice President of Administration and Finance to serve in this capacity on a temporary basis to work towards recovering funds that had been forfeited to the state of Delaware due to account dormancy;

**WHEREAS**, the funds have now been recovered and the BOR needs to appoint a representative on a more permanent basis; and


**WHEREAS**, the BOR, having reviewed and discussed the UOG Centennial Fund, recommends that the BOR Chairperson be given the authority to appoint one regent to the Centennial Fund Board and to change that appointment, as needed.

**NOW, THEREFORE, BE IT RESOLVED**, that the BOR approves the BOR Chairperson's authority to appoint one regent to sit on the Centennial Fund Board of Directors and to change that appointment, as needed.

Adopted this 22nd day of April, 2021.

  
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Jerold W. Filush, Chairperson

**ATTESTED:**

  
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Thomas W. Krise, Ph.D., Executive Secretary