



**UNIVERSITY OF GUAM  
UNIBETSEDÁT GUÅHAN  
Board of Regents**

**Resolution No. 21-01**

**RELATIVE TO APPROVING THE PROPOSED STUDENT FINANCIAL ASSISTANCE  
PROGRAM FY2022 BUDGET**

**WHEREAS**, the governance and control of the University of Guam (UOG) is vested in the Board of Regents (BOR) of UOG;

**WHEREAS**, the provisions of Title 17 of the Guam Code Annotated, Chapter 28, governing the Student Financial Assistance Fund, states that the Student Financial Assistance Fund shall be administered and granted by the BOR;

**WHEREAS**, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree (SASARHD) Committee held a meeting on February 10, 2021 to address the Student Financial Assistance Program (SFAP) FY2022 Budget;

**WHEREAS**, the Budget, Finance, and Audit (BFA) Committee reviewed the SFAP FY2022 Budget at its meeting on February 11, 2021;

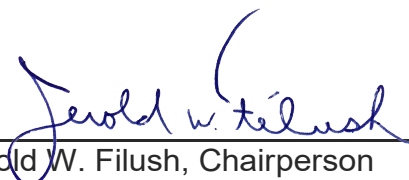
**WHEREAS**, the Senior Vice President & Provost, Academic & Student Affairs; Dean, Enrollment Management & Student Success; and the Director, Financial Aid Office have all certified that the SFAP FY2022 Budget as recommended at the respective Board Committee meetings is consistent with appropriate Public Laws and the BOR's Rules and Regulations; and

**WHEREAS**, as a result of those meetings, the SASARHD Committee and the BFA Committee recommend to the BOR, approval of the enclosed SFAP FY2022 Budget as attached.


**NOW, THEREFORE, BE IT RESOLVED**, that the UOG SFAP FY2022 Budget named above hereto and as attached is hereby approved for submission to the Legislature; and

**BE IT FURTHER RESOLVED**, the President is authorized to reapportion according to the budget that is approved by the Guam Legislature.

Adopted this 18<sup>th</sup> day of February, 2021.

  
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Jerold W. Filush, Chairperson

**ATTESTED:**

  
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Thomas W. Krise, Ph.D., Executive Secretary

**UNIVERSITY OF GUAM  
GOVERNMENT OF GUAM  
STUDENT FINANCIAL ASSISTANCE PROGRAMS**

**FY 2022 PROPOSED BUDGET**

	FY2021 Proposed Budget (Resolution No. 20-04)	FY2021 Re-Appportioned Budget (Res. No. 20-23)	FY2022 Proposed Budget (Res. No. 21-nn)
<b>A. REVENUE</b>			
20	\$ 300,000	\$ 300,000	\$ 200,000
SFAP Legislative Appropriation	\$ 4,300,000	\$ 3,065,285	\$ 4,300,000
YTC Legislative Appropriation	(YTC and SFAP Combined)	(YTC and SFAP Combined)	(YTC and SFAP Combined)
Hero Scholarship (Judicial Building Fund)			
<b>TOTAL REVENUE</b>	<b>\$ 4,600,000</b>	<b>\$ 3,365,285</b>	<b>\$ 4,500,000</b>
<b>B. EXPENDITURES</b>			
<b>SFAP Awards</b>			
Advance High School Placement	\$ 10,000	\$ 10,000	\$ 10,000
Merit Award	\$ 1,750,000	\$ 1,361,598	\$ 1,827,000
Health Professions Training Scholarship	\$ 275,000	\$ 275,000	\$ 375,652
J.U. Torres PROTECH Award	\$ 330,000	\$ 100,000	\$ 250,000
Pedro "DOC" Sanchez	\$ 246,500	\$ 120,000	\$ 125,000
Yamashita Teacher Corps	\$ 200,000	\$ 100,000	\$ 275,000
Access to Higher Ed Award (PL 31-237)	\$ 125,000	\$ 100,000	\$ 125,000
Retention/Completion Scholarship	\$ -	\$ -	\$ -
Triton Athletics Scholarship	\$ 75,000	\$ 75,000	\$ 75,000
Graduate STEM Tuition Asst. Prog. (Beg. FA20)	\$ 290,000	\$ 210,000	\$ 210,000
Regent Scholar Program	\$ 480,147	\$ 300,000	\$ 450,000
ROTC Program	\$ 125,000	\$ 100,000	\$ 100,000
Marine Lab Scholarship	\$ 25,000	\$ 25,000	\$ 75,000
First Generation Trust Fund	\$ 250,000	\$ 250,000	\$ 250,000
<i>Sub-Total of SFAP Awards</i>	<b>\$ 4,181,647</b>	<b>\$ 3,026,598</b>	<b>\$ 4,147,652</b>
<b>Administrative Operations</b>			
<i>Sub-Total of Administrative Operations</i>	\$ 418,353	\$ 338,687	\$ 352,348
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,600,000</b>	<b>\$ 3,365,285</b>	<b>\$ 4,500,000</b>
<b>SURPLUS/DEFICIT SFAP AWARDS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>
<b>C. LEGISLATIVE APPROPRIATION REQUEST</b>			
	\$ 4,300,000	\$ 3,065,285	\$ 4,300,000
<b>TOTAL APPROPRIATION</b>	<b>\$ 4,600,000</b>	<b>\$ 3,365,285</b>	<b>\$ 4,500,000</b>
<b>D.</b>			

**UNIVERSITY OF GUAM  
GOVERNMENT OF GUAM  
STUDENT FINANCIAL ASSISTANCE PROGRAM  
FY 2022 PROPOSED BUDGET**

**SFAP Continuing and New Obligations**

<b>PROGRAM</b>	<b>CONTINUING RECIPIENTS</b>	<b>NEW RECIPIENTS</b>	<b>COSTS (\$)</b>
Advance High School Placement*	15	10	\$ 10,000.00
Merit Award	161	60	\$ 1,827,000.00
Health Professions Training	25	35	\$ 375,652.00
Professional/Technical Award	5	20	\$ 250,000.00
Pedro "DOC" Sanchez	10	20	\$ 125,000.00
Yamashita Teacher Corps	25	35	\$ 275,000.00
Access to Higher Ed. Award	75	75	\$ 125,000.00
First Generation Trust Fund	0	175	\$ 250,000.00
<b>Sub-Total</b>	<b>316</b>	<b>430</b>	<b>\$ 3,237,652.00</b>

**Board of Regent Scholars Fund Continuing and New Obligations**

<b>PROGRAM</b>	<b>RECIPIENTS*</b>	<b>COSTS (\$)</b>
Regent Scholar Program	TBD	\$ 450,000
ROTC Program	TBD	100,000
Graduate STEM Tuition Assistance	TBD	210,000
Triton Athletics Award	TBD	75,000
Marine Lab Scholarships	TBD	75,000
<b>Sub-Total</b>	<b>0</b>	<b>\$ 910,000</b>

<b>TOTAL</b>	<b>RECIPIENTS*</b>	<b>COSTS (\$)</b>
AWARDS: SFAP	746	\$ 3,237,652.00
AWARDS: BOR Programs	0	\$ 910,000.00
OPERATIONS	N/A	\$ 352,347.61
<b>TOTAL</b>	<b>746</b>	<b>\$ 4,499,999.61</b>

**NOTE:**

\*Recipients can be a combination of continuing and new.

**UNIVERSITY OF GUAM  
GOVERNMENT OF GUAM  
STUDENT FINANCIAL ASSISTANCE PROGRAM**

**FY 2022 OPERATIONS BUDGET - PROPOSED**

	FY 2021 Budget Res. 20-04	FY 2021 Re- Appportioned Budget Res. 20- 23	FY 2022 Proposed Budget Res. 21- nn
<b>CONTRACTUAL</b>			
Communication/Duplicating (53231)	\$ 1,000	\$ -	\$ -
Printing: Letterheads/Forms/Handbook/ Promissory Notes, etc (53236)			
Computer Maintenance (Software/Hardware)	2,500	-	-
Xerox Copies/Fax Lease & Maintenance (53235)	2,000	-	-
Office Equipment & Maintenance			
Advertising (53236)	2,000	-	-
Professional Org. Memberships (53237)	2,500	-	-
Web Maintenance (53233)			
Training & Maintenance (53239)	1,500	-	-
Imaging System Maintenance & Training	-	-	-
Security Alarm System (55250)	-	-	-
Collection Services	-	-	-
<b>SUB-TOTAL</b>	<b>\$ 11,500</b>	<b>\$ -</b>	<b>\$ -</b>
<b>SUPPLIES</b>			
Office Supplies/Materials (S54240)	\$ 1,500	\$ -	\$ 1,500
<b>SUB-TOTAL</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ 1,500</b>
<b>CAPITAL OUTLAY</b>			
Computers/HardDrive/Monitors/Printers (55250)	\$ 5,000	\$ -	\$ 2,000
File Cabinets	-	-	-
Imaging System	-	-	-
Shredder	-	-	-
Multi Media Projector	1,500	-	-
Scanner	-	-	-
<b>SUB-TOTAL</b>	<b>\$ 6,500</b>	<b>\$ -</b>	<b>\$ 2,000</b>
<b>OVERTIME</b>			
Mileage			
<b>PERSONNEL (Includes - Salaries/Benefits)</b>			
Program Coordinator IV	\$84,358.00	\$84,358.00	\$86,888.74
Program Coordinator I	\$0.00	\$0.00	\$0.00
Program Coordinator II	\$67,904.00	\$67,904.00	\$69,941.12
Program Coordinator I	\$51,443.00	\$51,443.00	\$52,986.29
Program Coordinator I (YTC - Vacant)	\$0.00	\$0.00	\$0.00
Administrative Assistant	\$57,666.00	\$0.00	\$0.00
Program Coordinator I (Bursar's Office)	\$46,455.00	\$46,455.00	\$47,848.65
Accounting Tech 1 (Bursar's Office)	\$49,876.00	\$49,876.00	\$51,372.28
Accounting Tech 1 (Bursar's Office)	\$38,651.00	\$38,651.00	\$39,810.53
<b>SUB-TOTAL</b>	<b>\$396,353.00</b>	<b>\$338,687.00</b>	<b>\$348,847.61</b>
<b>MISCELLANEOUS</b>			
Contingency	\$2,500.00	\$0.00	\$0.00
<b>SUB-TOTAL</b>	<b>\$2,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GRAND-TOTAL</b>	<b>\$ 418,353</b>	<b>\$ 338,687</b>	<b>\$ 352,348</b>