



UNIVERSITY OF GUAM
UNIBETSEDÁT GUÅHAN
Board of Regents

Resolution No. 22-21

RELATIVE TO APPROVING THE RE-APPORTIONED FY2023 STUDENT FINANCIAL ASSISTANCE PROGRAM (SFAP) BUDGET

WHEREAS, the governance and control of the University of Guam (UOG) is vested in the Board of Regents (BOR) of UOG;

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 28, governing the Student Financial Assistance Fund, states that the Student Financial Assistance Fund shall be administered and granted by the BOR;

WHEREAS, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree (SASARHD) Committee held a meeting on September 7, 2022 to address the Re-AppORTIONED FY2023 SFAP Budget;

WHEREAS, the Budget, Finance, and Audit (BFA) Committee reviewed the Re-AppORTIONED FY2023 SFAP Budget at its meeting on September 8, 2022;

WHEREAS, the Senior Vice President & Provost, Academic & Student Affairs; Dean, Enrollment Management & Student Services; and the Director, Financial Aid Office have all certified that the Re-AppORTIONED FY2023 SFAP Budget as recommended at the respective Board Committee meetings is consistent with appropriate Public Laws and the BOR's Rules and Regulations; and

WHEREAS, as a result of those meetings, the SASARHD Committee and the BFA Committee recommend to the BOR, approval of the enclosed Re-AppORTIONED FY2023 SFAP Budget.

NOW, THEREFORE, BE IT RESOLVED, that the BOR approves the Re-AppORTIONED FY2023 SFAP Budget as attached hereto.

Adopted this 15th day of September 2022.

Liza J. Provideo, Chairperson

ATTESTED:

Thomas W. Krise, Ph.D., Executive Secretary

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAMS**

FY 2023 BUDGET

	FY2022 Re-AppORTioned Budget (Res. No. 21-15)	FY2023 Budget (Resolution No. 22-01)	FY2023 Re-AppORTioned Budget (Res. No. 22-nn)
A. REVENUE			
Collections	\$ 200,000	\$ 200,000	\$ 200,000
SFAP Legislative Appropriation	\$ 3,565,285	\$ 4,000,000	\$ 3,565,285
First Generation Trust Fund	\$ 250,000	\$ 250,000	\$ 250,000
TOTAL REVENUE	\$ 4,015,285	\$ 4,450,000	\$ 4,015,285
B. EXPENDITURES			
<u>SFAP Awards</u>			
Merit Award	\$ 1,800,000	\$ 1,845,227	\$ 1,812,030
Health Professions Training Scholarship	\$ 375,652	\$ 450,000	\$ 225,000
J.U. Torres PROTECH Award	\$ 450,000	\$ 450,861	\$ 450,861
Pedro "DOC" Sanchez	\$ 125,000	\$ 150,000	\$ 150,000
Yamashita Teacher Corps	\$ 275,000	\$ 275,000	\$ 225,000
Access to Higher Ed Award (PL 31-237)	\$ 383,494	\$ 375,000	\$ 125,000
First Generation Trust Fund	\$ 250,000	\$ 250,000	\$ 250,000
Multi-Year BOR Scholarship Programs	\$ -	\$ 275,000	\$ 400,000
ROTC Program	\$ -	\$ -	\$ -
Graduate STEM Tuition Asst. Prog. (Beg. FA2020)	\$ -	\$ -	\$ -
Retention/Completion Scholarship	\$ -	\$ -	\$ -
Advance High School Placement	\$ -	\$ -	\$ -
Triton Athletics Scholarship	\$ -	\$ -	\$ -
Regent Scholar Program	\$ -	\$ -	\$ -
Marine Lab Scholarship	\$ -	\$ -	\$ -
<i>Sub-Total of SFAP Awards</i>	\$ 3,659,146	\$ 4,071,088	\$ 3,637,891
<u>Administrative Operations</u>			
<i>Sub-Total of Administrative Operations</i>	\$ 356,139	\$ 378,912	\$ 377,394
TOTAL EXPENDITURES	\$ 4,015,285	\$ 4,450,000	\$ 4,015,285
SURPLUS/DEFICIT SFAP AWARDS	\$ -	\$ (0)	\$ 0
C. LEGISLATIVE APPROPRIATION REQUEST			
TOTAL APPROPRIATION	\$ 4,015,285	\$ 4,450,000	\$ 4,015,285

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM
FY 2023 BUDGET**

SFAP Continuing and New Obligations

PROGRAM	CONTINUING RECIPIENTS	NEW RECIPIENTS	COSTS (\$)
Advance High School Placement*	15	0	\$ -
Merit Award	161	52	\$ 1,812,030.00
Health Professions Training	25	65	\$ 225,000.00
Professional/Technical Award	5	10	\$ 450,861.00
Pedro "DOC" Sanchez	10	20	\$ 150,000.00
Yamashita Teacher Corps	25	35	\$ 225,000.00
Access to Higher Ed. Award	30	50	\$ 125,000.00
First Generation Trust Fund	0	175	\$ 250,000.00
Sub-Total	271	407	\$ 3,237,891.00

Board of Regent Scholars Fund Continuing and New Obligations

PROGRAM	RECIPIENTS*	COSTS (\$)
Regent Scholar Program	TBD	\$ -
ROTC Program	TBD	-
Graduate STEM Tuition Assistance	TBD	-
Triton Athletics Award	TBD	-
Marine Lab Scholarships	TBD	-
Sub-Total	0	\$ -

TOTAL	RECIPIENTS*	COSTS (\$)
AWARDS: SFAP	678	\$ 3,237,891.00
AWARDS: BOR Programs	0	\$ -
OPERATIONS	N/A	\$ 377,393.82
TOTAL	678	\$ 3,615,284.82

NOTE:

*Recipients can be a combination of continuing and new.

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM**

FY 2023 OPERATIONS BUDGET

	FY 2022 Re- Apportioned Budget Res. 21-15	FY 2023 Budget Res. 22-01	FY 2023 Re- Apportioned Budget Res. 22-nn
CONTRACTUAL			
Communication/Duplicating (53231)	\$ -	\$ -	\$ -
Printing: Letterheads/Forms/Handbook/ Promissory Notes, etc (53236)			
Computer Maintenance (Software/Hardware)	-	-	-
Xerox Copies/Fax Lease & Maintenance (53235)	-	-	-
Office Equipment & Maintenance			
Advertising (53236)	-	-	-
Professional Org. Memberships (53237)	-	-	-
Web Maintenance (53233)			
Training & Maintenance (53239)	-	-	-
Imaging System Maintenance & Training	-	-	-
Security Alarm System (55250)	-	-	-
Collection Services	-	-	-
<i>SUB-TOTAL</i>	\$ -	\$ -	\$ -
SUPPLIES			
Office Supplies/Materials (S54240)	\$ 500	\$ 1,500	\$ 1,500
<i>SUB-TOTAL</i>	\$ 500	\$ 1,500	\$ 1,500
CAPITAL OUTLAY			
Computers/HardDrive/Monitors/Printers (55250)	\$ -	\$ 4,000	\$ 4,000
File Cabinets	-	-	-
Imaging System	-	-	-
Shredder	-	-	-
Multi Media Projector	-	-	-
Scanner	-	-	-
<i>SUB-TOTAL</i>	\$ -	\$ 4,000	\$ 4,000
OVERTIME			
Mileage			
PERSONNEL (Includes - Salaries/Benefits)			
Program Coordinator IV	\$93,835.03	\$104,270.43	\$107,398.54
Program Coordinator I (Vacant)	\$0.00	\$0.00	\$0.00
Program Coordinator II (Vacant)	\$71,434.42	\$60,000.00	\$51,000.00
Program Coordinator I	\$57,853.30	\$64,030.86	\$64,030.86
Program Coordinator I (YTC - Vacant)	\$0.00	\$0.00	\$0.00
Administrative Assistant	\$0.00	\$0.00	\$0.00
Program Coordinator I (Bursar's Office)	\$53,250.99	\$58,445.40	\$60,198.76
Accounting Tech 1 (Bursar's Office)	\$42,940.16	\$47,261.04	\$48,678.87
Accounting Tech 1 (Bursar's Office)	\$36,325.36	\$39,404.65	\$40,586.79
<i>SUB-TOTAL</i>	\$355,639.26	\$373,412.38	\$371,893.82
MISCELLANEOUS			
Contingency	\$0.00	\$0.00	\$0.00
<i>SUB-TOTAL</i>	\$0.00	\$0.00	\$0.00
GRAND-TOTAL	\$ 356,139	\$ 378,912	\$ 377,394