



UNIVERSITY OF GUAM
UNIBETSEDAT GUÅHAN
BOARD OF REGENTS

RESOLUTION NO. 15-10

**RELATIVE TO APPROVING THE UPDATED STUDENT HOUSING
RENOVATION AND CONSTRUCTION BUDGET**

WHEREAS, the University of Guam (UOG) Board of Regents (BOR) is responsible for approving and adopting budgets and plans that together are primary controls to ensure the effectiveness and financial well-being of the University; and

WHEREAS, UOG has agreed upon the goals articulated in its strategic plan and focused its revenues and spending upon the highest priorities within its mission; and

WHEREAS, BOR Resolution No. 14-14 authorized the creation of a Student Housing Renovation and Construction Account for funding capital renovation and equipment purchases for the student dormitories; and


WHEREAS, the student dormitories have capital project needs that exceed current fund available in their auxiliary (operations) account; and

WHEREAS, the BOR received recommendations on capital improvement projects from both the Physical Facilities committee and Budget, Finance, Investments and Audit (BFIA) committee; and

WHEREAS, the President, the Physical Facilities committee and the BFIA committee have reviewed, and together recommend to the BOR for approval the updated Student Housing Renovation and Construction budget attached hereto.

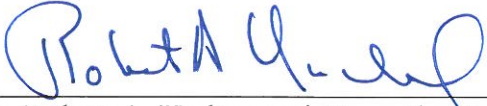
NOW, THEREFORE, BE IT RESOLVED, that the UOG Updated Student Housing Renovation and Construction Budget attached hereto is hereby approved and will become effective October 1, 2015.

Adopted this 19th day of February 2015.



William D. Leon Guerrero, Chairperson

ATTESTED:



Dr. Robert A. Underwood, Executive Secretary