



**UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN  
BOARD OF REGENTS**

**RESOLUTION NO. 15-27**

**RELATIVE TO EXPRESSING APPRECIATION TO MARCOS FONG  
FOR HIS SERVICE AS A MEMBER, TREASURER AND VICE  
CHAIRPERSON OF THE BOARD OF REGENTS**

**WHEREAS**, upon the completion by Marcos Fong of his term as a member, Treasurer and Vice Chairperson of the Board of Regents (BOR), the University of Guam community wishes to express its sincere gratitude for his dedication and service; and

**WHEREAS**, Marcos Fong's first child, Patrick Seng-Ngai Fong, was born during the last year of his term as Regent; and

**WHEREAS**, Marcos Fong graduated from the University of Guam with a Bachelor of Business Administration in Finance and Economics in 2001; and

**WHEREAS**, Marcos Fong, during his years as a student, was recognized on the National Dean's List, President's List and as a Regent Scholar. After his graduation, he was recognized as a UOG Distinguished Alumni; and

**WHEREAS**, Marcos Fong is a successful businessperson. He became Managing Director of NAKICOS Corp in 1992, Managing Director of Glimpses of Guam, Inc. in 2006, Chief Executive Officer of Foremost Foods, Inc./Coca-cola Beverage (Guam) Co. in 2008, and is currently the Group Executive Vice President of all three companies; and

**WHEREAS**, Marcos Fong is a public servant and is active in the community, having served on several Boards and organizations, including the American Red Cross, Guam Chapter as Board Chairperson and Member; the Guam Business Partners for Recycling (i\*recycle) as Treasurer and Member; the UOG selection committee for the national Student Employee of the Year award as Vice Chairperson; and the UOG School of Business and Public Administration Advisory Board; and

**WHEREAS**, Marcos Fong was confirmed on February 26, 2009 to serve a full six-year term ending February 25, 2015, and continued to serve in an acting holdover capacity as authorized by PL 29-113, until April 30, 2015; and

**WHEREAS**, Marcos Fong served as Treasurer of the BOR from April 18, 2013 to April 16, 2014 and as Vice Chairperson of the BOR from April 17, 2014 to April 23, 2015; and

**WHEREAS**, as a member of the Board of Regents, Marcos Fong served on: the Academic, Personnel and Tenure Committee as a member from March 2009 to April 2015; the Student Affairs, Scholarship, Alumni Relations and Honorary Degree Committee as a member from March 2009 to November 2012, and as Chairperson from December 2012 to July 2013; the Budget, Finance, Investments and Audit Committee as a member from May 2014 to April

2015, and as Chairperson from April 2013 to April 2014; and represented the BOR on the Research Corporation of UOG (RCUOG) Board from to April 2015; and

**WHEREAS**, Marcos Fong has served on various BOR Ad Hoc committees, to include the BOR Self-evaluation Committee as co-Chairperson in 2010, 2011 and 2012, and as Chairperson in 2013 and 2014; and

**WHEREAS**, Marcos Fong developed his professional boardmanship skills through attendance at workshops and conferences sponsored by the Association of Governing Boards for Colleges and Universities, and the Asia Pacific Association for Fiduciary Services, and completing the Fiduciary Essentials (FE) Certificate Training Program; and

**WHEREAS**, Marcos Fong, through his excellent leadership and steadfast commitment, assisted the Board of Regents in its maturation to perform as it does today; and

**WHEREAS**, Marcos Fong, during his tenure as Chairperson of the Student Affairs, Scholarship, Alumni Relations and Honorary Degree Committee and Budget, Finance, Investments and Audit Committee contributed significantly to the University's growth and development related to student services, and promotion of academic success and best practices in finance and investment management; and

**WHEREAS**, Marcos Fong is highly regarded for his dedication, business acumen, and calm demeanor, having demonstrated excellence in performance and attendance at BOR meetings and having participated in and supported university activities though out his term as a regent.

**NOW THEREFORE, BE IT RESOLVED**, that the Board of Regents of the University of Guam, the administration, faculty, staff and students, convey to Marcos Fong their sincerest gratitude for his dedication to the University and the people of Guam, for his service as a member, Treasurer, and Vice Chairperson of the Board of Regents, and for his devotion to the growth and prosperity of our island; and

**BE IT FURTHER RESOLVED**, that copies of this resolution be sent to Marcos Fong and his family, to the Governor of Guam, and to the Speaker and members of the thirty-third (33<sup>rd</sup>) Guam Legislature.

Adopted this 18<sup>th</sup> day of June, 2015.

  
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William D Leon Guerreo, Chairperson

**ATTESTED:**

  
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Dr. Robert Underwood, Executive Secretary