



**UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN
BOARD OF REGENTS**

RESOLUTION NO. 15-31

**RELATIVE TO ACKNOWLEDGING AND CONGRATULATING THE
LUEN THAI INTERNATIONAL GROUP ON ITS 50TH ANNIVERSARY CELEBRATION**

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges (WASC) serving the post-secondary needs of the people of Guam and the region; and,

WHEREAS, the governance and well-being of the University is vested in the Board of Regents (BOR); and

WHEREAS, the UOG BOR wishes to acknowledge and congratulate the Luen Thai International Group on the celebration of its 50th Anniversary;

WHEREAS, Luen Thai International Group is a leading consumer goods supply chain group that was founded by Tan Siu Lin in Hong Kong in 1965; and

WHEREAS, Luen Thai International Group is committed to corporate social responsibility by engaging in lawful, transparent and ethical best practices as well as growing commitment to environmental stewardship and community service; and

WHEREAS, Luen Thai International Group has been underpinned by Tan Siu Lin's core values of "Integrity, Trustworthiness, Dedication, Diligence and Giving Back to the Community;" and

WHEREAS, Tan Siu Lin, Chairman of Luen Thai International Group, has demonstrated long-term support and commitment to UOG as the natural choice and has been awarded a Doctor of Laws degree *honoris causa*; and

WHEREAS, Henry Tan, the son of Tan Siu Lin, obtained his Masters of Business Administration degree and Bachelors of Business Administration in Accounting and Management degree, and was awarded a Doctor of Humane Letters *honoris causa* from the University of Guam. He is a model of the quality of alumni that the University of Guam produces and demonstrates leadership and commitment evident in the success of the Luen Thai International Group where he serves as Vice Chairman of the Group and Chief Executive Officer of Luen Thai Holdings LTD; and

WHEREAS, Willie Tan, the son of Tan Siu Lin, graduated with a Bachelors of Business Administration in Travel Industry Management degree from the University of Guam and serves as the Chief Executive Officer of Luen Thai Enterprises LTD and Tan Holdings Corporation; and

WHEREAS, Raymond Tan, the son of Tan Siu Lin, graduated with a Bachelors of Business Administration in Accounting and Management degree from the University of Guam and serves as the President of Luen Thai International Group LTD; and

WHEREAS, Jerry Tan, son of Tan Siu Lin, graduated Magna Cum Laude with a Bachelors of Business Administration in Accounting and Management degree from the University of Guam and is

President of Tan Holdings Corporation, Chief Executive Officer of CTSI Logistics and Vice Chairman of the Tan Siu Lin Foundation; and

WHEREAS, Sunny Tan, son of Tan Siu Lin, was born on Guam and is the Chief Financial Officer of Luen Thai International Group LTD; and


WHEREAS, Lily Tan Chou, daughter of Tan Siu Lin, graduated with a Bachelors of Business Administration in Management degree from the University of Guam; and

WHEREAS, the Tan family has long considered Micronesia their adopted home and their core values, which include: “to always live below our means; willingness to offer support anytime, anywhere; encouragement of individual talents and diversities; and recognizing that wealth can be destructive, if not managed correctly;” are exemplified in the operations and management of Luen Thai International Group; and

WHEREAS, the island of Guam, the Western Pacific region and its people have benefited in numerous ways from the contributions of the Tan Family and the success of Luen Thai International Group and the University community wishes them continued success and prosperity in the future; and

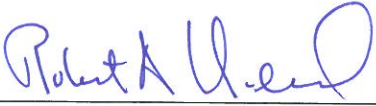
NOW, THEREFORE, BE IT RESOLVED, that the Board of Regents hereby acknowledges and congratulates the Tan family and Luen Thai International Group on its 50th Anniversary celebration.

Adopted this 3rd day of September, 2015.



William D. Leon Guerrero, Chairperson

ATTESTED:



Dr. Robert A. Underwood, Executive Secretary