

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Position  
For the month ending August 2022

Cash Basis (Unaudited)  
8/31/2022

A- OPERATING REVENUES

Student tuition and fees, net	26,831,926
Scholarships Discount and Allowances	(7,820,698)
Federal Grants/contracts	52,493,888
Gov Guam grants & contracts	1,634,253
Non govt. grants & contracts	1,576,116
Sales & Services of education dept.	537,895
Auxilliary enterprises	1,386,575
Other Revenues	15,804,604
<b>Total operating revenues</b>	<b>92,444,559</b>

B- OPERATING EXPENSES

Educational and general:	
Instruction	18,342,169
Research	19,817,318
Public Service	11,946,960
Academic Support	9,790,664
Student services (net of allowance)	9,148,873
Institutional support	18,843,606
Operations and maintenance plant	6,544,116
Depreciation	4,429,507
Scholarships and fellowships	5,101,026
Auxilliary enterprises	1,557,949
-Bookstore	668,627
-Housing	525,927
-English Language Institute	66,925
-Other auxilliary service	296,470
<b>Total operating expenses</b>	<b>105,522,188</b>

**Operating income (loss)** (13,077,629)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	27,671,710
Investments gain/(loss) (net of expenses)	(3,440,134)
<b>Net non operating revenues</b>	<b>23,859,236</b>

**Income (Loss) before other revenues/expenses** 10,781,607

D- OTHERS

Expended for plant facilities, net	(5,152,596)
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**Total other revenues/expenses** (5,152,596)

**Change in net position** 5,629,011

E- NET POSITION

<b>Net Position beginning (Unaudited)</b>	<b>(97,512,590)</b>
<b>Net Position ending YTD FY 2022</b>	<b>(91,883,579)</b>

Note 1:

\$5.6M INCREASE in net position using CASH BASIS;  
GOVGUAM is \$773K in arrears for FY 2022 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 36-054	Requested	Received Pd.	Balance Due
General Operations ( from General Fund)	25,056,761	22,647,467	22,647,467	-
Capital Improvement Fund- Debt Service	500,000	416,670	333,336	83,334
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,971,164	6,339,296	5,649,603	689,693
Total Appropriations	32,527,925	29,403,433	28,630,406	773,027

**UNAUDITED**

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

August 31, 2022

FY 2022 (Cash Basis)

**Non-Operating Revenue**

FY2022 GovGuam Appropriations	2,060,307.00
Interest Income/Early Withdrawal Penalty	11,990.50
Total Non-Operating Revenue	<u>2,072,297.50</u>

**Less Expenditures**

Salary / Benefits	117,901.98
Travel	
Contractual	1,297,339.95
Lease Veh/Equip/Bldg	0.00
Advertising/Printing/Duplicating	0.00
Other Services	0.00
Supplies	0.00
Fuel	0.00
Equipment	0.00
Miscellaneous	80,890.25

**Total Expenditures** 1,496,132.18

**Net Income (Loss)** 576,165.32

**Beginning Net Position** 1,852,043.78

Less: Prior Year Interest Adjustments

**Ending Net Position** 2,428,209.10

Less: Encumbrances 2,204,799.47

Ending Net Position 223,409.63

**Balance Sheet**  
**Guam Cancer Trust Fund (GCTF)**  
**August 31, 2022**

**ASSETS:**

Cash in Bank	\$	2,428,209.10
		<u>2,428,209.10</u>
		<u><u>2,428,209.10</u></u>

**LIABILITIES AND NET POSITION:**

Net Position, End		
Allocated		2,204,799.47
Unallocated	\$	223,409.63
		<u>2,428,209.10</u>
		<u><u>2,428,209.10</u></u>